

CURRENCY DERIVATIVES SEGMENT

Circular No. 025/2011

Sub: Revised expiry time for Currency Derivatives contracts

Date: July 22, 2011

Dear Members,

Download No: 18425



RBI has issued Press Releases ref. no. 2010-2011/1875 dated June 24, 2011 and ref no. 2010-2011/1908 dated June 30, 2011, regarding revised methodology for computation and dissemination of Reference Rates polled in a five minute window from 11:45AM to 12.15 PM chosen randomly. These rates are used as final settlement price for Currency Derivatives contracts on the day of expiry.

Vikramaditya Delima

Vikas Mishra

In view of the above, the Exchange has decided to modify the Expiry Time of all Currency Derivative Contracts from 12:00 PM to **12:15 PM**. The time for corresponding Expiry Trade CXL/ Modification and Position Limit setup time would be revised to **12:45 PM** from 12:30 PM earlier.

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The revised timing would be applicable for all the following contracts expiring on or after July 27, 2011:

- USDINR Futures and Options
- EURINR, GBPINR and JPYINR Futures



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Members are advised to upload the updated cd_contract.gz and cd_spd_contract.gz files in the trading application before trading on Monday, July 25, 2011.

For and on behalf of

National Stock Exchange of India Ltd.

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Suprabhat Lala
Vice President