

FUTURES AND OPTIONS SEGMENT
Circular No. 029
Sub: Revision of Market Lot of Derivative Contracts on Individual Stocks
Date: Mar 31, 2010
Download No: 14475

SEBI has advised exchange to standardize lot size for derivative contracts on individual securities once in every 6 months as per circular no. SEBI/DNPD/Cir- 50/2010 dated January 8, 2010. In pursuance to the revised methodology mentioned in the SEBI circular, it is proposed to carry out revision of market lot for derivatives contracts as follows:

Sr No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	13	April 30, 2010 (for all contracts)	1
2	Revised Downwards but new lot size is not a multiple of old lot size	111	April 30, 2010 (for July 2010 & later expiries)	2
3	Revised Upwards	59	April 30, 2010 (for July 2010 & later expiries)	3
4	Unchanged	07	-	4



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To avoid operational complexities, in case 2 & 3 above, following will be applicable:

1. Only the far month contract i.e. July 2010 expiry contracts will be revised for market lots. Contracts with maturity of May 2010 and June 2010 would continue to have the existing market lots. All subsequent contracts (i.e., July 2010 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of June 2010 – July 2010 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for last one month period of March 2010.

This circular shall come into effect from **April 30, 2010**.

**For and on behalf of
National Stock Exchange of India Limited**

**Suprabhat Lala
Asst. Vice President**

Annexure-1

List of underlying in which market lot is being revised downwards:

S.No	Underlying	Symbol	Present Market Lot	Revised Market lot
1	ABB LTD.	ABB	500	250
2	BHARAT FORGE LTD	BHARATFORG	2000	1000
3	BHUSHAN STEEL LIMITED	BHUSANSTL	500	125
4	GREAT OFFSHORE LTD	GTOFFSHORE	1000	500
5	HINDUSTAN ZINC LIMITED	HINDZINC	500	250
6	IVRCL INFRAST & PROJ LTD.	IVRCLINFRA	2000	1000
7	JINDAL SAW LIMITED	JINDALSAW	5000	1000
8	PATEL ENGINEERING LTD.	PATELENG	1000	500
9	PIRAMAL HEALTHCARE LTD	PIRHEALTH	1500	500
10	SESA GOA LTD	SESAGOA	1500	500
11	SUN TV NETWORK LIMITED	SUNTV	1000	500
12	TATA CONSULTANCY SERV LT	TCS	1000	500
13	TULIP TELECOM LIMITED	TULIP	500	250

Annexure-2

List of underlying in which market lot is being revised downwards but new lot size is not a multiple of old lot size:

S. No	Underlying	Symbol	Present Market Lot	Revised Market lot
1	ABAN OFFSHORE LTD.	ABAN	400	250
2	ADITYA BIRLA NUVO LIMITED	ABIRLANUVO	400	250
3	ACC LIMITED	ACC	376	250
4	ALLAHABAD BANK	ALBK	2450	2000
5	AMBUJA CEMENTS LTD	AMBUJACEM	4124	2000
6	ANDHRA BANK	ANDHRABANK	2300	2000
7	ALSTOM PROJECTS INDIA LTD	APIL	600	500
8	ASHOK LEYLAND LTD	ASHOKLEY	9550	4000
9	ASIAN PAINTS LIMITED	ASIANPAINT	200	125
10	AUROBINDO PHARMA LTD	AUROPHARMA	700	250
11	AXIS BANK LIMITED	AXISBANK	450	250
12	BAJAJ AUTO LIMITED	BAJAJ-AUTO	200	125
13	BANK OF BARODA	BANKBARODA	700	500
14	BHARAT ELECTRONICS LTD	BEL	276	125
15	BEML LIMITED	BEML	375	250
16	BHEL	BHEL	150	125
17	BIOCON LIMITED.	BIOCON	1800	1000

18	BHARAT PETROLEUM CORP LT	BPCL	550	500
19	BOMBAY RAYON FASHIONS LTD	BRFL	1150	1000
20	CAIRN INDIA LIMITED	CAIRN	1250	1000
21	CANARA BANK	CANBK	800	500
22	CENTURY TEXTILES LTD	CENTURYTEX	848	500
23	CESC LTD	CESC	1100	1000
24	CHENNAI PETROLEUM CORP LT	CHENNPETRO	1800	1000
25	CIPLA LTD	CIPLA	1250	1000
26	COLGATE PALMOLIVE LTD.	COLPAL	550	500
27	CROMPTON GREAVES LTD	CROMPGREAV	1750	1000
28	CUMMINS INDIA LTD	CUMMINSIND	950	500
29	DABUR INDIA LTD	DABUR	2700	2000
30	DECCAN CHRONICLE HOLD LTD	DCHL	3400	2000
31	DENA BANK	DENABANK	5250	4000
32	DIVI'S LABORATORIES LTD	DIVISLAB	620	500
33	DR. REDDY'S LABORATORIES	DRREDDY	400	250
34	FIRSTSOURCE SOLU. LTD.	FSL	9500	8000
35	GAIL (INDIA) LTD	GAIL	1125	500
36	THE GE SHPG.LTD	GESHIP	1200	1000
37	GLAXOSMITHKLINE PHARMA LT	GLAXO	300	125
38	GRASIM INDUSTRIES LTD	GRASIM	176	125
39	GUJARAT STATE PETRO LTD	GSPL	6100	4000
40	GTL LTD	GTL	750	500
41	HINDUSTAN CONSTRUCTION CO	HCC	2100	2000
42	HCL TECHNOLOGIES LTD	HCLTECH	1300	1000
43	HDFC LTD	HDFC	150	125
44	HDFC BANK LTD	HDFCBANK	200	125
45	HERO HONDA MOTORS LTD	HEROHONDA	200	125
46	HINDALCO INDUSTRIES LTD	HINDALCO	3518	2000
47	ICICI BANK LTD.	ICICIBANK	350	250
48	IDBI BANK LIMITED	IDBI	2400	2000
49	INFRA. DEV. FIN. CO. LTD	IDFC	2950	2000
50	IFCI LTD	IFCI	7880	4000
51	INDIA INFOLINE LIMITED	INDIAINFO	2500	2000
52	INDIAN BANK	INDIANB	2200	2000
53	INFOSYS TECHNOLOGIES LTD	INFOSYSTCH	200	125
54	INDIAN OIL CORP LTD	IOC	1200	1000
55	ISPAT INDUSTRIES LIMITED	ISPATIND	12450	11000
56	ITC LTD	ITC	1125	1000
57	JINDAL STEEL & POWER LTD	JINDALSTEL	960	500
58	JSW STEEL LIMITED	JSWSTEEL	412	250
59	KINGFISHER AIRLINES LTD	KFA	4250	4000
60	KOTAK MAHINDRA BANK LTD	KOTAKBANK	550	500
61	K S OILS LIMITED	KSOILS	5900	4000
62	LIC HOUSING FINANCE LTD	LICHSGFIN	425	250

63	LANCO INFRATECH LTD.	LITL	6380	4000
64	LARSEN & TOUBRO LTD.	LT	200	125
65	LUPIN LIMITED	LUPIN	350	250
66	MAHINDRA & MAHINDRA LTD	M&M	624	250
67	MERCATOR LINES LIMITED	MLL	4900	4000
68	MPHASIS LIMITED	MPHASIS	800	500
69	MRPL	MRPL	4450	4000
70	NOIDA TOLL BRIDGE CO LTD	NOIDATOLL	8200	8000
71	NTPC LTD	NTPC	1625	1000
72	ORACLE FIN SERV SOFT LTD.	OFSS	300	125
73	OPTO CIRCUITS (I) LTD.	OPTOCIRCUI	2040	1000
74	ORCHID CHEM & PHARMA LTD	ORCHIDCHEM	2100	2000
75	ORIENTAL BANK OF COMMERCE	ORIENTBANK	1200	1000
76	PATNI COMPUTER SYST LTD	PATNI	1300	500
77	PETRONET LNG LIMITED	PETRONET	4400	4000
78	POWER FIN CORP LTD.	PFC	1200	1000
79	PUNJAB NATIONAL BANK	PNB	300	250
80	POLARIS SOFTWARE LAB LTD	POLARIS	2800	2000
81	PTC INDIA LIMITED	PTC	2350	2000
82	RANBAXY LABS LTD	RANBAXY	800	500
83	RURAL ELEC CORP. LTD.	RECLTD	1950	1000
84	RELIANCE INDUSTRIES LTD	RELIANCE	300	250
85	RELIANCE INFRASTRUCTU LTD	RELINFRA	276	250
86	SHREE RENUKA SUGARS LTD	RENUKA	5000	2000
87	STEEL AUTHORITY OF INDIA	SAIL	1350	1000
88	STATE BANK OF INDIA	SBIN	132	125
89	SHIPPING CORP OF INDIA LT	SCI	2400	2000
90	SIEMENS LTD	SIEMENS	752	500
91	SINTEX INDUSTRIES LTD	SINTEX	1400	1000
92	STERLITE INDS (IND) LTD	STER	438	250
93	STERLING BIOTECH LTD	STERLINBIO	2500	2000
94	SUN PHARMACEUTICALS IND.	SUNPHARMA	225	125
95	TATA CHEMICALS LTD	TATACHEM	1350	1000
96	TATA MOTORS LIMITED	TATAMOTORS	850	500
97	TATA STEEL LIMITED	TATASTEEL	764	500
98	TATA TEA LTD	TATATEA	550	250
99	TECH MAHINDRA LIMITED	TECHM	600	250
100	TITAN INDUSTRIES LTD	TITAN	206	125
101	TRIVENI ENGG. & INDS. LTD	TRIVENI	3850	2000
102	TATA TELESERV(MAHARASTRA)	TTML	10450	9000
103	UCO BANK	UCOBANK	5000	4000
104	ULTRATECH CEMENT LIMITED	ULTRACEMCO	400	250
105	UNION BANK OF INDIA	UNIONBANK	1050	1000
106	UNITECH LTD	UNITECH	4500	4000
107	VOLTAS LTD	VOLTAS	2700	2000

108	WELSPUN GUJ ST. RO. LTD.	WELGUJ	1600	1000
109	WIPRO LTD	WIPRO	600	500
110	YES BANK LIMITED	YESBANK	2200	1000
111	ZEE ENTERTAINMENT ENT LTD	ZEEL	1400	1000

Annexure-3

List of underlying in which market lot is being revised upwards:

S.No	Underlying	Symbol	Present Market Lot	Revised Market lot
1	ADANI ENTERPRISES LIMITED	ADANIENT	400	500
2	APOLLO TYRES LTD	APOLLOTYRE	3400	4000
3	AREVA T&D INDIA LIMITED	AREVAT&D	750	1000
4	BAJAJ HINDUSTAN LTD	BAJAJHIND	1425	2000
5	BALRAMPUR CHINI MILLS LTD	BALRAMCHIN	2400	4000
6	BANK OF INDIA	BANKINDIA	950	1000
7	BGR ENERGY SYSTEMS LTD	BGREENERGY	400	500
8	BHARTI AIRTEL LIMITED	BHARTIARTL	500	1000
9	BOSCH LIMITED	BOSCHLTD	100	125
10	CHAMBAL FERTILIZERS LTD	CHAMBLFERT	3450	4000
11	DISH TV INDIA LTD.	DISHTV	5150	8000
12	DLF LIMITED	DLF	800	1000
13	EDUCOMP SOLUTIONS LTD	EDUCOMP	375	500
14	ESSAR OIL LTD	ESSAROIL	1412	2000
15	FEDERAL BANK LTD	FEDERALBNK	851	1000
16	FINANCIAL TECHNO (I) LTD	FINANTECH	150	250
17	FORTIS HEALTHCARE LTD	FORTIS	1300	2000
18	GMR INFRASTRUCTURE LTD.	GMRINFRA	2500	4000
19	GODREJ INDUSTRIES LTD	GODREJIND	1300	2000
20	GTL INFRA.LTD	GTLINFRA	4850	8000
21	GVK POW. & INFRA LTD.	GVKPIL	4750	8000
22	HOUSING DEV & INFRA LTD	HDIL	774	1000
23	HINDUSTAN PETROLEUM CORP	HINDPETRO	650	1000
24	HOTEL LEELA VENTURES LTD	HOTELEELA	7500	8000
25	INDIABULLS REAL EST. LTD	IBREALEST	1300	2000
26	ICSA (INDIA) LIMITED	ICSA	1200	2000
27	IDEA CELLULAR LIMITED	IDEA	2700	4000
28	THE INDIAN HOTELS CO. LTD	INDHOTEL	3798	4000
29	THE INDIA CEMENTS LIMITED	INDIACEM	1450	2000
30	INDIAN OVERSEAS BANK	IOB	2950	4000
31	JAIPRAKASH ASSOCIATES LTD	JPASSOCIAT	1688	2000
32	JAIPRAKASH POWER VEN. LTD	JPOWER	3125	4000
33	MARUTI SUZUKI INDIA LTD.	MARUTI	200	250
34	MCLEOD RUSSEL INDIA LTD.	MCLEODRUSS	900	1000

35	MOSER-BAER (I) LTD	MOSERBAER	2475	4000
36	MAHANAGAR TELEPHONE NIGAM	MTNL	3200	4000
37	MUNDRA PORT & SEZ LTD	MUNDRAPORT	300	500
38	NAGARJUNA FERT & CHEM LTD	NAGARFERT	5250	8000
39	NATIONAL ALUMINIUM CO LTD	NATIONALUM	575	1000
40	NEYVELI LIGNITE CORPORATI	NEYVELILIG	1475	2000
41	OIL AND NATURAL GAS CORP.	ONGC	225	250
42	ONMOBILE GLOBAL LTD.	ONMOBILE	550	1000
43	PANTALOON RETAIL (I) LTD	PANTALOONR	850	1000
44	POWER GRID CORP. LTD.	POWERGRID	1925	2000
45	PRAJ INDUSTRIES LTD	PRAJIND	2200	4000
46	PUNJ LLOYD LIMITED	PUNJLLOYD	1500	2000
47	RELIANCE COMMUNICATIONS L	RCOM	700	2000
48	RELIANCE CAPITAL LTD	RELCAPITAL	276	500
49	RELIANCE MEDIAWORKS LTD	RELMEDIA	600	1000
50	REL. NAT. RESOURCES LTD.	RNRL	3576	4000
51	ROLTA INDIA LTD	ROLTA	1800	2000
52	SUZLON ENERGY LIMITED	SUZLON	3000	4000
53	SYNDICATE BANK	SYNDIBANK	3800	4000
54	TATA COMMUNICATIONS LTD	TATACOMM	525	1000
55	TATA POWER CO LTD	TATAPOWER	200	250
56	TV18 INDIA LIMITED	TV-18	1825	4000
57	UNITED PHOSPHORUS LIMITED	UNIPHOS	1400	2000
58	VIDEOCON INDUSTRIES LIMIT	VIDEOIND	854	1000
59	VIJAYA BANK	VIJAYABANK	6900	8000

Annexure-4

List of underlying in which market lot is unchanged:

S.No	Underlying	Symbol	Present Market Lot
1	CONTAINER CORP OF IND LTD	CONCOR	250
2	EVEREST KANTO CYLINDERLTD	EKC	2000
3	HINDUSTAN UNILEVER LTD.	HINDUNILVR	1000
4	JAIN IRRIGATION SYSTEMS	JISLJALEQS	250
5	UNITED SPIRITS LIMITED	MCDOWELL-N	250
6	NAGARJUNA CONSTRN. CO. LT	NAGARCONST	2000
7	RELIANCE POWER LTD.	RPOWER	2000