

Nippo Batteries Co. Ltd

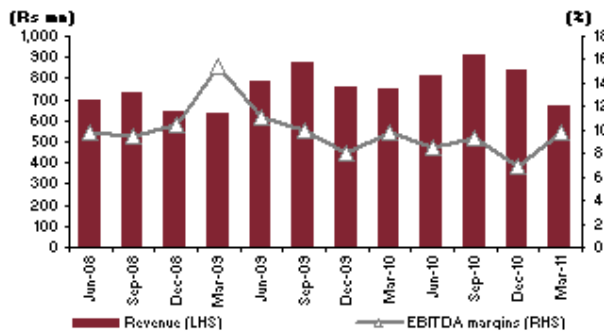
Q4FY11 Result Summary

Rs mn	Q4FY11	Q3FY11	Q4FY10	q-o-q (%)	y-o-y (%)
Net Sales	672	837	754	-20	-11
Other Income	1	2	3	-35	-62
Raw Material Cost	455	629	552	-28	-18
Employees cost	41	43	42	-4	-2
Other expenses	111	108	89	3	25
EBITDA	66	58	74	13	-11
EBITDA margin	10	7	10	280bps	-10bps
Depreciation	14	14	15	0	-7
Extraordinary Income : (Expenses)	0	-2	0	86	
EBIT	52	44	59	17	-12
Interest and finance charges	1	0	0	400	67
PBT	51	42	59	22	-13
Tax	17	14	22	23	-22
PAT	34	28	37	21	-8
PAT Margin (%)	5	3	5	170bps	10bps
No of equity shares (Mn)	4	4	4		
EPS (Rs)	9	7.5	9.9	20.0	-9.1

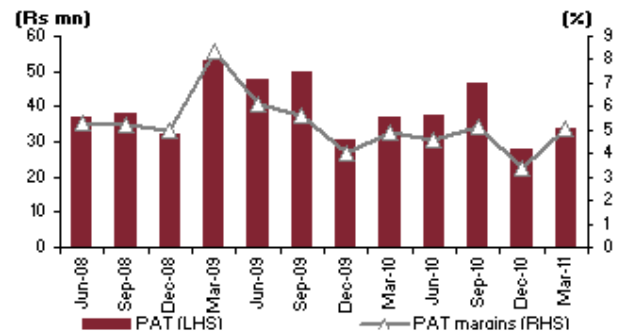
Nippo Batteries Co Ltd's (NBCL) revenue fell by ~11% in Q4FY11 as compared to the corresponding quarter last year, primarily due to decline in sales volumes of dry cell batteries.

Rise in administrative and selling expenses led to marginal decline of ~10 basis points in operating margins in Q4FY11. Net profit dropped 8% to Rs 34 mn in Q4FY11 over the corresponding period last year due to decline in operating profits and reduction in other income.

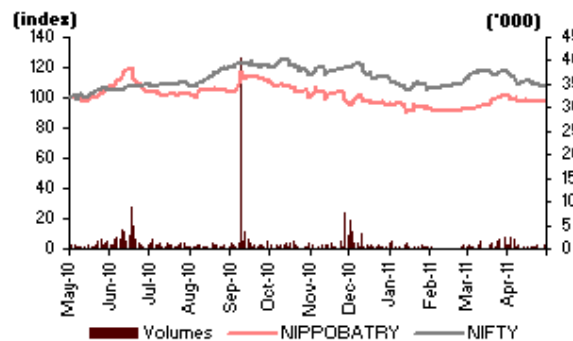
Revenue and EBITDA margins



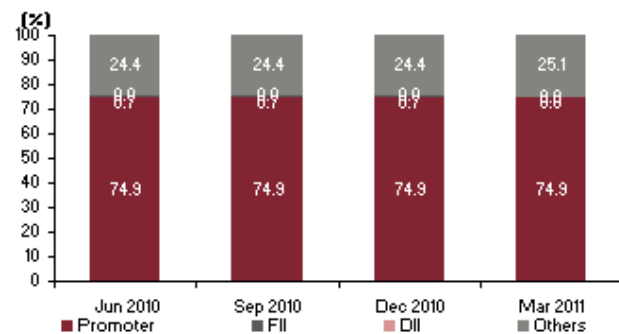
PAT and PAT margins



Share price movement



Shareholding pattern



Additional Disclosure

This report has been sponsored by NSE - Investor Protection Fund Trust (NSEIPFT).

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