

Orient Paper and Industries Ltd

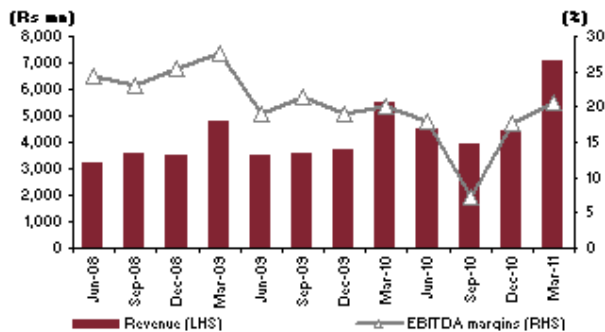
Q4FY11 Result Summary

Rs mn	Q4FY11	Q3FY11	Q4FY10	q-o-q (%)	y-o-y (%)
Net Sales	7098	4406	5523	61	29
Other Income	18	14	17	31	2
Raw Material Cost	3998	2239	3090	79	29
Employees cost	322	303	275	7	17
Other expenses	1336	1102	1067	21	25
EBITDA	1460	777	1109	88	32
EBITDA margin	21	18	20	300bps	50bps
Depreciation	215	208	188	4	14
Extraordinary Income : (Expenses)	0	0	0		
EBIT	1245	569	921	119	35
Interest and finance charges	134	107	111	25	21
PBT	1111	462	810	141	37
Tax	336	153	262	120	29
PAT	775	309	548	151	41
PAT Margin (%)	11	7	10	390bps	100bps
No of equity shares (Mn)	193	193	193		
EPS (Rs)	4	1.6	2.8	150.0	42.9

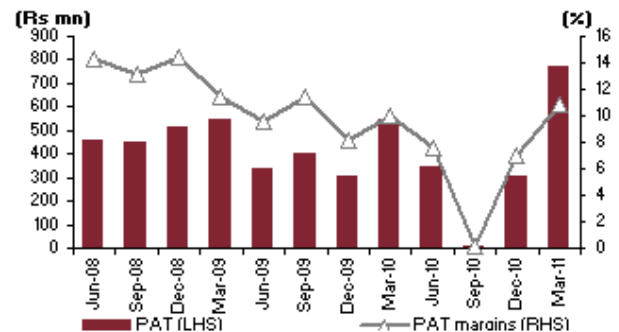
Orient Paper and Industries Ltd (OPIL) registered revenue growth of ~29% in Q4FY11 over Q4FY10, primarily due to rise in sales of cement and electrical consumables segment as a result of increasing demand from infrastructure and housing segments. Revenue from the cement segment grew by 22%, from electrical consumable by 37% and from paper & board segment by 24% y-o-y.

Operating margins improved by 50 basis points as a result of cost reduction techniques. Net profit increased by 41% to Rs 775 mn in Q4FY11, owing to improvement in operating profits and increase in other income.

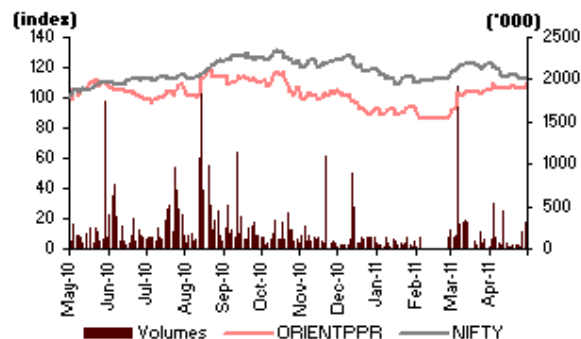
Revenue and EBITDA margins



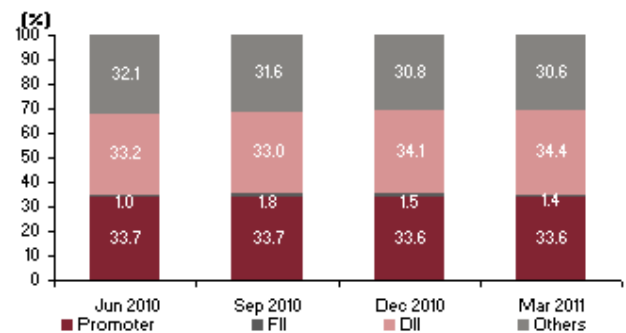
PAT and PAT margins



Share price movement



Shareholding pattern



Additional Disclosure

This report has been sponsored by NSE - Investor Protection Fund Trust (NSEIPFT).

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