

November 30, 2018

The NIFTY 50 index is a well-diversified 50 companies index reflecting overall market conditions. NIFTY 50 Index is computed using free float market capitalization method.

NIFTY 50 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variants: NIFTY50 USD, NIFTY 50 Total Returns Index and NIFTY50 Dividend Points Index

### Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	50
Launch Date	April 22, 1996
Base Date	November 03, 1995
Base Value	1000
Calculation Frequency	Real-Time Daily
Index Rebalancing	Semi-Annually

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-0.4	3.29	6.36	11.98	10.89
Total Return	-0.3	4.71	7.82	13.39	

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	12.40	13.37	23.88
Beta (NIFTY 50)	1.00	1.00	1.00
Correlation (NIFTY 50)	1.00	1.00	1.00

### Sector Representation

Sector	Weight(%)
FINANCIAL SERVICES	37.54
ENERGY	14.48
IT	13.91
CONSUMER GOODS	10.84
AUTOMOBILE	7.30
CONSTRUCTION	4.08
METALS	4.05
PHARMA	2.65
CEMENT & CEMENT PRODUCTS	1.75
TELECOM	1.46
SERVICES	0.66
FERTILISERS & PESTICIDES	0.64
MEDIA & ENTERTAINMENT	0.63

### Fundamentals

P/E	P/B	Dividend Yield
26.31	3.44	1.22

### Top constituents by weightage

Company's Name	Weight(%)
HDFC Bank Ltd.	10.54
Reliance Industries Ltd.	9.23
Housing Development Finance Corporation	7.47
Infosys Ltd.	5.86
I T C Ltd.	5.65
ICICI Bank Ltd.	5.28
Tata Consultancy Services Ltd.	4.87
Larsen & Toubro Ltd.	4.08
Kotak Mahindra Bank Ltd.	3.80
Hindustan Unilever Ltd.	2.89

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

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### Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Market impact cost is the best measure of the liquidity of a stock. It accurately reflects the costs faced when actually trading an index. For a stock to qualify for possible inclusion into the NIFTY50, have traded at an average impact cost of 0.50% or less during the last six months for 90% of the observations, for the basket size of Rs. 100 Million.
- ii. The company should have a listing history of 6 months.
- iii. Companies that are allowed to trade in F&O segment are only eligible to be constituent of the index.
- iv. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 3 month period instead of a 6 month period.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Policy Committee and the Index Maintenance Sub-Committee.

### Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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