

## Equity Derivatives: A Beginner's Module

➤ **Introduction, Definition and Applications of Derivatives**

Definition and origin of derivatives; Definitions of forwards; futures; options; Moneyless of an option; Participants in the derivatives market and uses of derivatives.

➤ **Trading Futures and Options**

Pay-off of futures; Theoretical model for future pricing; Option prices.

➤ **Derivatives Trading on the Exchange**

Derivatives trading and settlement on NSE; using daily newspapers to track futures and options; Accounting and taxation of derivatives.