

National Stock Exchange Of India Limited**NSE partners with IIT Kanpur to strengthen cyber security solutions for Indian capital market**

Mumbai, 4 January 2019: The National Stock Exchange of India Ltd. (NSE), India's leading Stock exchange, today signed a Memorandum of Understanding (MoU) with IIT Kanpur, one of the premier technology institute's in the country, to work together on industry-leading Cyber Security solutions and practices.

The NSE-IIT Kanpur partnership aims to develop and create an environment to not only negotiate and deal with the current and future cyber security challenges in the Indian financial and capital markets eco-system, but also to develop tools to further strengthen the cyber security framework.

Speaking on the occasion, Mr. Vikram Limaye, MD & CEO, NSE said, "This is a great opportunity for NSE to collaborate with the academia to augment its position as a thought leader and leading adopter of cutting edge technologies in the field of cyber security. NSE is proud to associate with IIT Kanpur in this endeavor and help in enhancing the cyber security posture of India's capital markets. This partnership will significantly bolster our established cyber security practices and defense strategies. This collaboration will also contribute immensely to the capital market ecosystem and assist our members in adopting best in class industry practices."

Prof Abhay Karandikar, Director, IIT Kanpur said, "The C3I center at IIT Kanpur has developed cyber security products with cutting edge technologies and this is a great platform to adapt and launch it for the Indian capital markets. IIT Kanpur's ongoing work in the Critical Infrastructure domain will enable it to make the capital market space much stronger to defend against cyber-attacks. NSE, being an institution of national importance and a part of the critical infrastructure of India, this engagement will ensure greater confidence for investors in the Indian capital markets."

Through this engagement, IIT Kanpur faculty would help NSE in the areas of Cyber Security. IIT Kanpur would undertake to support NSE's security posture and as a leader in financial space with a strong emphasis on cyber security.

NSE, being an institution of national importance, and IIT Kanpur, having set up the Cyber Security and Cyber Defense of Critical Infrastructures Center, together intend to develop cutting edge solutions to improve cyber security practices and solutions for the Indian capital market eco-system and NSE's cyber security infrastructure.

IIT Kanpur has established a C3I Center (Cyber Security and Cyber Defense of Critical Infrastructures) funded by the Science and Engineering Research Board, Department of Science and Technology, Govt. of India. The center is engaged in research on cyber security and cyber defense of critical infrastructure including financial market infrastructures in the country. The Center has multiple faculty and is working on cutting edge research in security assessment, vulnerability detection, cyber threat modelling, security incident management solutions, block chain based deterrent to insider attacks and many other topics of relevance to NSE and the Indian capital markets.



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About National Stock Exchange of India Limited (NSE):

The National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to June 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: www.nseindia.com

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