



ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

November 13, 2018

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : ASHOKLEY
Through : NEAPS

Stock Symbol : 500477
Through: BSE Listing Centre

Dear Sirs,

Subject: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 –

This is to inform that at the meeting held today, the Board of Directors of the Company have taken note of the resignation of Mr. Vinod K. Dasari, CEO&MD from the Company with effect from March 31, 2019.

Mr. Dheeraj Hinduja, Chairman will take over as Executive Chairman with immediate effect.

The relevant press release is attached for information and records.

Thanking you,

Yours truly,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl. : a/a

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6
CIN - L34101TN1948PLC000105 | www.ashokleyland.com



HINDUJA GROUP

Press Release

Chennai, November 13th 2018: Ashok Leyland, today announced the resignation of its Managing Director and Chief Executive Officer (MD & CEO) Mr. Vinod K. Dasari effective 31 March 2019.

After a successful stint of almost 14 years with Ashok Leyland, first as a Chief Operating Officer (COO) and then as CEO and MD, Mr. Vinod K. Dasari has decided to pursue his personal interests and seek new learning. Respecting his personal decision, the Board in its meeting today accepted his resignation. Mr. Dasari will continue to work in the current position until 31 March 2019, to ensure a smooth transition.

Mr Dheeraj G Hinduja, Chairman observed on behalf of the Board "I would like to place on record the contribution of Mr. Dasari in making Ashok Leyland a formidable force in the industry. He along with his leadership team steered the company to ensure significant all round performance. We wish Mr. Dasari the very best in his future endeavors".

Mr Vinod K. Dasari, CEO & MD said, "My decision to leave is purely personal as I wish to pursue my personal interests and continue my learning journey. Fourteen years in this great Company, has been an incredible experience. There were many challenges along the way, but the continuous support of the Board and a committed team has helped the company achieve many laurels and set industry benchmarks. I consider it an honor and a privilege to have led this great organization over the last few years".

To assist in business continuity and a seamless transition, the Board has requested Mr. Dheeraj Hinduja to step in as Executive Chairman (EC) with immediate effect. The Nominations and Remuneration Committee of the Board will meet shortly to decide the future course of action in identifying the next CEO and MD.

For further information, please contact:

Rajesh Mani

Head – Marketing and Corporate Communication

Rajesh.mani@ashokleyland.com

9500022922



ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001 | www.ashokleyland.com



HINDUJA GROUP