

## PRESS RELEASE

### NSE Partners with Apeejay Stya University to offer 5-year Integrated MBA

NEW DELHI, June 12: India's leading stock exchange, the National Stock Exchange, signed an agreement today with the Gurgaon-based Apeejay Stya University to launch a 5 years Integrated MBA course in financial markets. Apeejay Stya University is the first private University to tie-up with NSE for this course. The students who study the 5 years integrated MBA will have an exit option after 3 years, to get a BBA (FM) degree.

The programme is being launched from the 1<sup>st</sup> week of August 2014. It is a blend of academic and employable skills. Students will get a degree plus 10/22 industry NSE certificates. Students will save up to 2 years by passing upto 22 NCFM Modules simultaneously with the MBA/BBA degrees. The Apeejay Stya university will transfer the marks of NSE/NCFM papers while grading students for the BBA or MBA degree in Financial Markets.

NCFM modules are online testing and certification programmes run by NSE.

The agreement was signed by Ms Rana Usman, Head Northern region , NSE and Professor H L Verma , pro Vice Chancellor( academic administration), Apeejay Stya University. The agreement also envisages launching other courses jointly in the future, including a B. Com course in Financial markets and a one year Post graduate diploma in Financial markets.

NSE MD and CEO, Ms Chitra Ramkrishna said in a written communication " There is a huge skill deficit in India, but growth in the financial sector will throw up lakhs of jobs in the coming years. Our attempt is to bridge this skill gap by educating young students about different aspects of the Financial markets".

It is estimated that 47 lakh professionals will be required by the BFSI sector by 2022. The new integrated MBA programme will help to address the shortage of skilled professionals in the banking, financial services and insurance (BFSI) sector.

Speaking on the occasion, Mrs Sushma Berlia, Chancellor & Co-Founder , Apeejay Stya University said , "People worldwide struggle to maintain a balance between 'education' and 'employability'. With ASU's liberal arts philosophy, we ensure every student graduates with the desired employable skills." Mrs Berlia also emphasised the need for financial and legal literacy in India, which must be implemented from the school level onwards.

According to Dr H L Verma, Pro-Vice Chancellor (Academic Administration) of ASU, the programme will help students pursue an ASU degree along with NSE certification, transforming them into competent professionals in the field. NSE will provide constant support for effective implementation of these programmes.

NSE will train the faculty of Apeejay Stya University and will depute experts in Financial markets as guest lecturers. Apart from training the faculty, NSE will also provide a simulation software, NSE Learn to Trade (NLT), which will help students to learn about trading in a real life or simulated environment.

As a part of the Integrated MBA , students will study the NCFM modules. NCFM is an online testing and certification programme, which is very popular all over India. Currently NSE runs more than 50 NCFM modules , for instance on the cash market, derivatives, options trading strategies ,mutual funds, insurance, currency segment, risk management, surveillance and the most relevant and contemporary topics. Students or Professionals are provided with written material, on the basis of which they appear for the tests. More than 16 lakh NCFM tests have been conducted since 1998 and the certification is considered a necessary criterion to get attractive jobs in the Financial sector.

NSE runs MBA, BBA and post graduate courses in Financial markets in many Universities or Institutions in India.

### **About Apeejay Stya University:**

Established in 2010 on the academic pattern of the Ivy League Universities of the USA, Apeejay Stya University (ASU) is a seat of global learning that offers rich opportunities for innovative teaching-learning creativity and research across disciplines. Located in a sprawling picturesque campus with state-of-the-art infrastructure in the Gurgaon district of Haryana, ASU is recognised by the University Grants Commission (UGC) and has carved a unique niche for itself in the Indian higher education sector as the country's first Liberal Arts University. The University is a social commitment of the Apeejay Stya & Svrán Group.

### **About NSE:**

National Stock Exchange of India (NSE) has been defining the future of the Indian financial market since inception and is one of the largest stock exchanges globally. NSE was set up by leading institutions to provide a modern, fully automated screen-based trading system with national reach. NSE is regarded as the benchmark for its best practices and model for the securities industry in terms of systems, practices and procedures. Having started its operations in June 1994, NSE operates a nation-wide, electronic market, connecting investors in search of growth to corporate issuers in search of capital, providing innovative trading technologies and products in capital market, derivatives market and currency derivatives segments. NSE offers trading in equities, futures & options in equities, currency and interest rates, fixed-income, exchange-traded products and provides a platform for distribution of mutual funds and mechanism for securities lending and borrowing.

NSE's trading platform is connected to 2.5 lakh trading terminals, spread across more than 2000 towns and cities giving it an extensive reach. According to the World Federation of Exchanges (WFE), NSE is ranked the world's largest exchange in cash market trades, currency trading and index options, and the third largest in stock futures. NSE's flagship index, the Nifty 50, is used extensively by investors and market participants in India and around the world, to take exposure to the Indian equities market. For more information about NSE, please visit: [www.nseindia.com](http://www.nseindia.com).