

# SCHEME INFORMATION DOCUMENT

## ICICI Prudential Gold Exchange Traded Fund

### (An Open-ended Exchange Traded Fund)

Offer of Units at face value of Rs. 100 each plus premium equivalent to the difference between the allotment price and the face value during the New Fund Offer and at NAV based prices for creating unit on an on-going basis.

**New Fund Offer opens on: June 30, 2010**

**New Fund Offer closes on: July 29, 2010**

**Scheme re-opens for continuous Sale & Repurchase  
within 30 days from the closure of New Fund offer period.**

Name of Mutual Fund:

**ICICI Prudential Mutual Fund**

Name of Asset Management Company:

**ICICI Prudential Asset Management Company Limited**

**Registered Office:**

12th Floor, Narain Manzil,  
23, Barakhamba Road,  
New Delhi – 110 001.  
www.icicipruamc.com

**Corporate Office:**

3rd Floor, Hallmark Business Plaza,  
Sant Dyaneshwar Marg,  
Bandra (East),  
Mumbai – 400051

**Central Service Office:**

2nd Floor, Block B-2, Nirlon  
Knowledge Park, Western  
Express Highway, Goregaon  
(East), Mumbai – 400 063

Name of Trustee Company

**ICICI Prudential Trust Limited**

Registered Office: 12th Floor, Narain Manzil,  
23, Barakhamba Road, New Delhi – 110 001

The particulars of ICICI Prudential Gold Exchange Traded Fund have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ICICI Prudential Mutual Fund, Tax and Legal issues and general information on [www.icicipruamc.com](http://www.icicipruamc.com)

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

**This Scheme Information Document is dated June 28, 2010**

SMS	INVEST to 58558
CALL	MTNL/BSNL: 1800 222 999 Others: 1800 200 6666

or apply online at [www.icicipruamc.com](http://www.icicipruamc.com)



SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated June 28, 2010

**Disclaimer by the National Stock Exchange of India Limited:**

"As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/118273-D dated September 11, 2009 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

**Disclaimer by the Bombay Stock Exchange Limited:**

"Bombay Stock Exchange Ltd. ('the Exchange") has given vide its letter dated April 29, 2010 permission to ICICI Prudential Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's are proposed to be listed. The Exchange has scrutinised this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to ICICI Prudential Mutual Fund. The Exchange does not in any manner:-

- i) warrant certify or endorse the correctness or completeness of any of the contents of this SID; or
- ii) warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or
- iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters , its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of ICICI Prudential Mutual Gold Exchange Traded Fund (an open ended exchange traded fund) may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of nay loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever".

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## **HIGHLIGHTS/SUMMARY OF THE SCHEME**

### **Investment Objectives**

ICICI Prudential Gold Exchange Traded Fund seeks to provide investment returns that, before expenses, closely track the performance of domestic prices of Gold derived from the LBMA AM fixing prices. However, the performance of the scheme may differ from that of the underlying gold due to tracking error. There can be no assurance or guarantee that the investment objective of the plan will be achieved.

The fund is not actively managed. It does not engage in any activities designed to obtain a profit from, or to ameliorate losses caused by, changes in the price of gold.

However, there can be no assurance that the investment objective of the Scheme will be realized

### **Liquidity**

An investor can buy/sell units of the Scheme on a continuous basis on the National Stock Exchange, the Bombay Stock Exchange Limited and other recognised stock exchanges where the units shall be listed and traded like any other publicly traded securities at market prices which may be at a premium or discount, depending on availability of units of the Scheme on the exchange, to the actual NAV of the scheme. There is no minimum investment. The trading lot is one unit of the Scheme.

The AMC shall appoint Authorized Participant (AP) who will provide a two –way quote in the secondary market in order to provide liquidity in the market,

### **Benchmark**

ICICI Prudential Gold Exchange Traded Fund will be benchmarked against the domestic price of gold as derived from the LBMA AM fixing prices.

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available.

### **Transparency/NAV Disclosure**

The AMC will calculate and disclose the first NAV not later than 30 days from the closure of the New Fund Offer Period. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day. In addition, the AMC will disclose details of the portfolio at least on a half-yearly basis.

NAV will be determined on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC. The AMC shall publish the NAV in 2 daily newspapers and will update the same on the AMC's website ([www.icicipruamc.com](http://www.icicipruamc.com)).

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 9:00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

### **Loads:**

**Entry Load:** Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load:** Nil

There will be no exit load on units bought or sold through the NSE and BSE. Investors are requested to note that the brokerage for purchase or sale of units of the Scheme on the exchange is to be born by the investors themselves.

**Minimum Application Amount:** The minimum application for issue of units shall be made for a minimum of Rs 5000/- plus in multiples of Re 1 by way of demand draft or cheque during the NFO. After the NFO, units will be created in a minimum size of 1000 gold units through Authorised Participants and Large Investors.

**REPATRIATION FACILITY**

NRIs/PIOs/FIIs have been granted a general permission by RBI [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000] for investing in / redeeming units of the schemes subject to conditions set out in the aforesaid regulations.

NRI investors shall submit Foreign Inward Remittance Certificate (FIRC), along with Broker contract note of the respective broker through whom the transaction was effected, for releasing redemption proceeds on redemption. Redemption proceeds shall not be remitted until the aforesaid documents are submitted and the AMC/Mutual Fund/Registrar/Scheme shall not be liable for any delay in paying redemption proceeds.

In case of non-submission of the aforesaid documents the AMC reserves the right to deduct the tax at the highest applicable rate without any intimation by AMC / Mutual Fund / Registrar.

**ELIGIBILITY FOR TRUSTS**

Religious and Charitable Trusts are eligible to invest in the Scheme, if the provisions of the respective constitution under which they are established permits to invest, under the Scheme under the provisions of Section 11(5)(xii) of the Income Tax Act, 1961 read with Rule 17C of Income-tax Rules, 1962.

## I. INTRODUCTION

### A. Risk Factors

#### Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 22.2 lacs made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return *scheme*
- The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
- In the event of receipt of inordinately large number of redemption requests or of a restructuring of any of the Scheme's portfolio, there may be delays in the redemption of Units.
- The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.
- Investors in the Scheme are not being offered any guaranteed/indicated returns.
- From time to time and subject to the Regulations, the Sponsors, the Mutual Funds and investment companies managed by them, their affiliates, their associate companies, subsidiaries of the Sponsors, and the AMC may invest either directly or indirectly in the Scheme. The funds managed by these affiliates, associates, the Sponsors, subsidiaries of the Sponsors and /or the AMC may acquire a substantial portion of the Scheme's Units and collectively constitute a major investor in the Scheme. Accordingly, redemption of Units held by such funds, affiliates/associates and Sponsors might have an adverse impact on the Units of the Scheme because the timing of such redemption may impact the ability of other Unitholders to redeem their Units. Further, as per the Regulation, in case the AMC invests in any of the schemes managed by it, it shall not be entitled to charge any fees on such investments.
- The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.
- From time to time and subject to the regulations, the AMC may invest in this Scheme. The decision to invest in the Scheme by the AMC will be based on parameters specified by the Board of the AMC.
- Further, as per the Regulation, in case the AMC invests in any of the schemes managed by it, it shall not be entitled to charge any fees on such investments.
- Mutual funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Schemes. The various factors which impact the value of the Plan's investments include, but are not limited to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws in various countries, liquidity of the underlying instruments, settlement periods, trading volumes overseas etc.

- Different types of securities in which the scheme would invest as given in the Scheme information document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

- **Scheme Specific Risk Factors**

1. The scheme would invest in Gold and Gold-linked instrument(s). Accordingly, the NAV of the scheme will react to Gold price movements. Units of the fund are proposed to be listed on a stock exchange; hence the market prices of the units would also react to general stock market fluctuations.
2. Although units are proposed to be listed on an exchange, there can be no assurance that an active secondary market will develop or be maintained. Prices of units, which are proposed to be listed and traded, could be impacted by thin liquidity in the secondary market as these funds may not be actively traded.
3. **Risk of passive investment:** The scheme is not actively managed. The scheme may be affected by a general price decline in the gold prices. The scheme ultimately invests in gold as an asset class regardless of such investment merit. The AMC does not attempt to take defensive positions in declining markets.
4. **Tracking error risk:** The performance of the scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period. Such variation, referred to as tracking error may impact the performance of the scheme. However, the Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Investable surplus remaining idle increases the tracking error and hence acts as a risk factor.
5. Trading in units on the exchange may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of exchange necessary to maintain the listing of the units will continue to be met or will remain unchanged.
6. The units may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available.
7. Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV.
8. The returns from physical gold in which the scheme invests may under perform returns from the various general securities markets or different asset classes other than gold. Different types of securities tend to go through cycles of out-performance and under-performance in comparison to the general securities markets.
9. The scheme is not actively managed. The scheme may be affected by a general price decline in the gold prices. The scheme primarily invests in gold as an asset class regardless of such investment merit. The AMC does not attempt to take defensive positions in declining markets.
10. Gold Exchange Traded Fund are relatively new product and their value could decrease if unanticipated operational or trading problems arise.
11. An investment in the scheme may be adversely affected by competition from other methods of investing in gold.
12. The Trustee, in the general interest of the unit holders of the Scheme offered under this Offer Document and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.

13. For the valuation of units, indirect taxes like customs duty, VAT etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of units of the Scheme.
14. The Fund may also invest in gold related instruments, money market instruments, bonds & other debt securities as permitted under the Regulations which are subject to price, credit and interest rate risk. Trading volumes and settlement periods and transfer procedures may restrict liquidity in debt investments.

• **Risks associated with Short Selling and Securities Lending -**

The scheme shall not undertake any stock lending activity.

**Risk management strategies:** The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in gold. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Fund has identified following risks of investing in gold and designed risk management strategies, which are embedded in the investment process to manage such risks.

<b>Risk &amp; Description</b>	<b>Risk mitigants / management strategy</b>
<b>Tracking Error:</b> The performance of the scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period, referred to as tracking error.	The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. The investment manager will endeavor to maintain low cash levels to minimize tracking error.
<b>Price risk:</b> Fluctuations in the price of Gold	The fund is passively managed and fluctuations in Gold prices will not increase the tracking error.
<b>Liquidity risk:</b> Inability to buy / sell appropriate quantity of gold	Purchase of gold: All bullion banks have access to the international markets for purchase of gold. Sale of gold: The bullion banks are not allowed to sell the gold back in the international markets. However, sale of gold to meet the expenses of the scheme would require gold to be sold in very small quantities which would be bought by the Bullion Bank.
<b>Event risk:</b> Risk of loss, damage, theft, impurity etc. of gold	The custodian will insure/cover all such risks.

**B. Requirement of minimum investors in the Scheme**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this



regard.

**C. Special Considerations, if any**

Investors are urged to study the terms of the Scheme Information Document carefully before investing in this Scheme, and to retain this Scheme Information Document for future reference.

- **Investors in the Scheme are not being offered any guaranteed returns.**
- **Investors are advised to consult their Legal /Tax and other Professional Advisors in regard to tax/legal implications relating to their investments in the Scheme and before making decision to invest in the Scheme or redeem the Units in the Scheme.**

#### D. Definitions

<b>Asset Management Company or AMC or Investment Manager</b>	ICICI Prudential Asset Management Company Ltd. (formerly ICICI Asset Management Company Limited), the Asset Management Company incorporated under the Companies Act, 1956, and registered with SEBI to act as an Investment Manager for the schemes of ICICI Prudential Mutual Fund
<b>Applicable NAV for purchase</b>	In respect of valid applications received upto the cut-off time, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after the cut-off time, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.
<b>Applicable NAV for redemption</b>	In respect of valid applications received upto the cut-off time by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.
<b>Authorized Participant (AP)</b>	Authorised participant means any person who is appointed by the AMC through an agreement entered between the AMC and such AP and is eligible to deal in the creation unit size of the scheme.
<b>Allotment Price</b>	Allotment price for NFO purchases will be on the basis of the actual purchase price of physical gold in case of investment of NFO proceeds. The allotment price and the NAV of the units of the Scheme would be different due to the fact that the allotment price is arrived at after considering the actual purchase price of physical gold in case of investment of NFO proceeds whereas the NAV is calculated based on the market price of gold at the end of the allotment day.  The units of ICICI Prudential Gold Exchange Traded, being offered will have a face value of Rs100/- each. The allotment price of each unit of Gold ETF may be different from the NAV on the allotment date as allotment price would be a function of the actual purchase price of gold (which may be purchased on various days during the NFO period) while the NAV would be calculated based on the LBMA AM fixing price as on a particular day as governed by the valuation guidelines as contained in the Eighth Schedule of SEBI (MF) Regulations, 1996.
<b>Business Day</b>	A day other than (1) Saturday and Sunday or (2) a day on which the Stock Exchange, Mumbai and/or National Stock Exchange are closed whether or not the Banks in

	<p>Mumbai are open. (3) a day on which Banks in Mumbai or RBI are Closed (4) a day on which the Sale and Redemption of Units is suspended by the Trustee/AMC,</p> <p>However, the trustees reserve the right to declare any day as a non-business day at any of its locations at its sole-discretion.</p>
<b>Call Option</b>	<p>An agreement that gives an investor the right (but not the obligation) to buy a stock/bond at a specified price within a specific time period. Call Option gives the investor the right to "call in" (buy) an asset. An investor gets profit on a call when the underlying asset increases in price.</p> <p>The <i>seller</i> of the option undertakes to <i>sell</i> the underlying in exchange.</p>
<b>Creation Unit Size</b>	<p>'Creation Unit' is a fixed number of units, which is exchanged for Portfolio Deposit which would consist of Gold of defined purity and quantity and Cash Component.</p> <p>The facility of creating/redeeming units in Creation Unit size will be available to the Authorized Participants and Large Investors when the Scheme opens for ongoing subscription. Each creation unit consists of 1000 units of the scheme and cash component, if any.</p> <p>During the NFO period, any investor including large Investor can invest in the scheme by subscribing to the minimum application amount.</p>
<b>Creation Date</b>	The date on which ICICI Prudential Gold ETF units are created.
<b>Cash Component</b>	<p>Cash Component represents the difference between the applicable net asset value of Creation Unit and the market value of Gold as determined by LBMA. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by the Custodian, Depositories, fees payable to exchanges and other incidental expenses for creating / redeeming units. The cash component will vary from time to time and will be decided and announced by the AMC. Cash Component may also include load, if applicable. The load will be declared by the AMC from time to time and will be within the limits specified under the Regulations.</p>
<b>Custodian</b>	Deutsche Bank shall act as Custodian for Gold and Gold related securities investments and HDFC Bank Limited shall act as Custodian for other securities.or any other custodian who is approved by the Trustee.
<b>FII</b>	Foreign Institutional Investors registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.

<b>Gold related instruments</b>	Gold related instruments shall mean such instrument having gold as underlying, as may be specified by the SEBI from time to time.
<b>ICICI Bank</b>	ICICI Bank Limited
<b>Investment Management Agreement</b>	The Agreement dated September 3, 1993 entered into between ICICI Prudential Trust Limited (formerly Prudential ICICI Trust Limited) and ICICI Prudential Asset Management Company Limited (formerly Prudential ICICI Asset Management Company Limited) as amended from time to time.
<b>ICICI Prudential Gold Exchange Traded Fund</b>	ICICI Prudential Gold Exchange Traded Fund
<b>Large Investors</b>	Large investors are those who are eligible to deal in the creation unit size of the scheme.
<b>LBMA</b>	London Bullion Market Association
<b>Money Market Instruments</b>	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time including mibor linked securities, call products having unexpired maturity upto one year.
<b>NAV</b>	Net Asset Value of the Units of the Scheme and the Schemes and Options, if any, thereunder, calculated on every Business Day in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time.
<b>NRI</b>	Non-Resident Indian or a person of Indian origin residing outside India.
<b>Prudential</b>	Prudential plc (formerly known as Prudential Corporation plc), of the U.K. and includes, wherever the context so requires, its wholly owned subsidiary Prudential Corporation Holdings Limited.
<b>Portfolio Deposit</b>	The Portfolio Deposit will be Gold and will be for one kg and in multiples of one kg. The value of Portfolio Deposit will change due to changes in the prices during the day.
<b>Premium on units</b>	Premium charged on units is the difference between the allotment price as determined from the actual purchase price of gold and the face value of Rs100/-. This is to ensure that the price of 1 unit which is charged from the investor is approximately equal to 1 gram of gold
<b>Put Option</b>	Put option is a financial contract between two parties, the buyer and the seller of the option. The put allows the buyer the right (but not the obligation) to sell a financial instrument (the underlying instrument) to the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. The <i>seller</i> of the option undertakes to <i>buy</i> the underlying in exchange.
<b>RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time.
<b>SEBI</b>	Securities and Exchange Board of India established

	under Securities and Exchange Board of India Act, 1992, as amended from time to time.
<b>Scheme Information Document</b>	This document issued by ICICI Prudential Mutual Fund, offering Units of ICICI Prudential Gold Exchange Traded Fund
<b>Stock Exchange</b>	National Stock Exchange of India Limited or Bombay Stock Exchange Limited or any other stock exchange where the units will be listed.
<b>The Fund or The Mutual Fund</b>	ICICI Prudential Mutual Fund a trust set up under the provisions of the Indian Trusts Act, 1882. The Fund is registered with SEBI vide Registration No.MF00393/6 dated October 13, 1993 as ICICI Mutual Fund and has obtained approval from SEBI for change in name to ICICI Prudential Mutual Fund vide SEBI's letter dated April 2,2007.
<b>The Trustee</b>	ICICI Prudential Trust Limited a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the schemes of ICICI Prudential Mutual Fund
<b>The Regulations</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>Tracking Error</b>	<p>The performance of the scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period. Such variation, referred to as tracking error may result from a variety of factors whatsoever including but not limited to one or more of the following reasons:</p> <ul style="list-style-type: none"> <li>(i) Expenditure incurred by the scheme.</li> <li>(ii) The potential for trades to fail which may result in the Scheme not having acquired gold at a price necessary to track the benchmark index.</li> <li>(iii) The Benchmark reflects the domestic prices of gold which is ascertained at a fixed time during the day. However the scheme may buy or offload gold at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the gold.</li> <li>(iv) The holding of a cash position and accrued income prior to distribution and accrued expenses.</li> <li>(v) The scheme will purchase and sell gold each day based on the prices prevailing on that day. VAT of 1% shall be charged on both purchase and sales. The scheme shall be eligible to claim a VAT credit against the VAT payable on sale of gold. However, due to the difference in the purchase price and the sales price, the net VAT credit received on purchase can be more or less than the VAT payable on sale of gold leading to tracking error.</li> <li>(vi) Disinvestments to meet redemptions, recurring expenses, dividend payouts etc.</li> <li>(vii) A part of the investible funds are invested in Debt and Money Market investments as per the investment pattern. returns from these investments may not match with returns from</li> </ul>

	<p>Gold and gold related instruments</p> <p>Under normal circumstances, such tracking errors are not expected to exceed 2% p.a. However this may vary when the markets are very volatile.</p>
<b>Trust Deed</b>	The Trust Deed dated August 25, 1993 establishing ICICI Mutual Fund (subsequently renamed ICICI Prudential Mutual Fund), as amended from time to time.
<b>Trust Fund</b>	Amounts settled/contributed by the Sponsors towards the corpus of the ICICI Prudential Mutual Fund and additions/accretions thereto.
<b>Unit of ICICI Prudential Gold ETF</b>	The interest of an investor, which consists of one undivided share in the Net Assets of the Scheme.
<b>Unit holder</b>	A holder of Unit(s) in the scheme of ICICI Prudential Gold Exchange Traded Fund as contained in this Scheme Information Document.

### **E. Due Diligence by the Asset Management Company**

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place : Mumbai  
Date : September 17, 2009

Supriya Sapre  
Head - Legal and Compliance Officer

**Note: The Due Diligence Certificate as stated above was submitted to SEBI on September 17, 2009**

## II. Information about the Scheme

### A. Type of the Scheme

An Open Ended Exchange Traded Fund

### B. What is the Investment Objective of the Scheme?

The objective of the scheme is to seek to provide investment returns that, before expenses, closely track the performance of domestic prices of Gold derived from the LBMA AM fixing prices. However, the performance of the scheme may differ from that of the underlying gold due to tracking error. There can be no assurance or guarantee that the investment objective of the plan will be achieved.

The fund is not actively managed. It does not engage in any activities designed to obtain a profit from, or to ameliorate losses caused by, changes in the price of gold.

However, there can be no assurance that the investment objective of the Scheme will be realized

### C. How will the Scheme Allocate its Assets?

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Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	High/Medium/Low
Gold bullion and instruments with Gold as underlying that may be specified by SEBI	100%	95%	Medium
Debt & Money Market Instruments (including cash & cash equivalent)*	5%	0%	Low to Medium

\*Investments in Securitised debt shall be limited to the maximum exposure allowed to the debt instruments as per above asset allocation.

Note: As of March 31, 2010, SEBI has not specified any instrument having Gold as an underlying asset. Further, whenever, such instruments are notified, the scheme may invest in such instruments.

The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations due to market changes.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unitholders on a temporary basis. The investors/unitholders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at [www.icicipruamc.com](http://www.icicipruamc.com) that will display the asset allocation of the scheme as on the given day.

Investors may note that securities, which endeavour to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments

### Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only



indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for maximum period of 15 days and defensive considerations.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document

#### **D. Where will the scheme invest?**

Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. In Gold and Gold-related instrument(s).
2. Securities issued by the Central, State Governments and local governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
3. Securities guaranteed by the Central, State Governments and local governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
4. Debt obligations of domestic government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee
5. Corporate debt (of both public and private sector undertakings)
6. Obligations / Term Deposits of banks (both public and private sector) and development financial institutions
7. Money market instruments permitted by SEBI/RBI, having maturities of up to one year
8. Certificate of Deposits (CDs)
9. Commercial Paper (CPs)
10. Bank Fixed Deposits as permitted by SEBI.
11. The non-convertible part of convertible securities
12. Any other domestic fixed income securities

Subject to the Regulations, the securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The securities may be acquired through New Fund Offerings (NFOs), secondary market operations, private placement, rights offers or negotiated deals. The Scheme may also enter into repurchase and reverse repurchases obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

#### **E. What are the investment strategies?**

1. The AMC uses a "passive" approach to try and achieve scheme investment objective. The scheme invests in gold as an asset regardless of such investment merit.
2. The Scheme will invest at least 95% of its total assets in the Gold or gold related securities. It may hold upto 5% of their total assets in debt or money market securities. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.
3. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the benchmark Index.
4. All the Investment decision will be taken by the designated Fund Manager under the supervision of Chief Investment Officer.
5. Any other strategy notified by the regulators from time to time.

## Position of Debt Market in India

The debt market in India is estimated at about Rs.20,00,000 crores as of now. A bulk of the debt market consists of Government Securities. Other instruments available currently include Corporate Debentures, Bonds issued by Financial Institutions, Commercial Paper, Certificates of Deposits and Securitized Debt. Securities in the Debt market typically vary based on their tenure and rating. Government Securities have tenures from one year to thirty years whereas the maturity period of the Corporate Debt varies from one year to Fifteen years. Recently some banks have also issued perpetual bonds. Securities may be both listed and unlisted and increasingly most securities of maturities of over one year are being listed by issuers. While in the corporate bond market, deals are conducted over telephone and are entered on principal-to-principal basis, due to the introduction of the Reserve Bank of India's NDS- Order Matching system a significant proportion of the government securities market is trading on the new system. The yields and liquidity on various securities, currently, are as under:

Issuer	Instrument	Maturity	Yields	Liquidity
GOI	Treasury Bill	91 days	3.90%-4.10%	High
GOI	Treasury Bill	364 days	5.00% - 5.10%	High
GOI	Short Dated	1-3 Yrs	5.00%-6.50%**	High
GOI	Medium Dated	3-5 Yrs	6.50%-7.50%**	High
GOI	Long Dated	5-10 Yrs	7.50%-8.10**	High
Corporates	Taxable Bonds (AAA)	1-3 Yrs	6.50%- 7.80%***	Medium
Corporates	Taxable Bonds (AAA)	3-5 Yrs	7.80%-8.60%***	Low to medium
Corporates	CPs (P1+)	3 months	4.5%-5.5%*	Medium to High
Corporates	CPs (P1+)	1 Yr	6.5%-7.5%*	Medium

\*Money Market yield

\*\*Semi-annual yield

\*\*\*Annualised yield

## Fixed Income securities

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of Rating Agencies such as CRISIL, CARE, ICRA and Duff and Phelps Credit Rating India Limited or any other agency approved by SEBI, for this purpose. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The Scheme could invest in Fixed Income Securities issued by government, quasi government entities, corporate issuers, structured notes and multilateral agencies in line with the investment objectives of the Scheme as permitted by SEBI from time to time

## Portfolio Turnover

Portfolio turnover is defined as the aggregate of purchases and sales as a percentage of the corpus of the Scheme during a specified period of time. The portfolio turnover shall generally not exceed 200% per year, once the entire New Fund Offer proceeds are invested and excluding the portfolio turnover caused on account of fresh inflows into the Scheme and money placed on call deposits. This is, however, indicative and may change keeping in mind the circumstances and Unit holders' interest.

#### **Procedure followed for Investment decisions**

- a) The Fund Manager of each scheme is responsible for making buy/sell decisions in respect of the securities in the respective scheme portfolios, subject to final approval by the Chief Investment Officer. The investment decisions are made and approved on daily basis keeping in view the market conditions and all relevant aspects.
- b) The AMC has an Internal Investment Committee comprising of the Deputy Managing Director, the Chief Investment Officer, Fund Managers and the Research Analyst who meet at periodic intervals. The Investment Committee, at its meetings, reviews the performance of the schemes and general market outlook and formulates broad investment strategy. The Managing Director attends the meeting at his discretion.
- c) The Deputy Managing Director who chairs the Investment Committee Meetings guides the deliberations at Investment Committee. He, on an ongoing basis, reviews the portfolios of the schemes and gives directions to the Chief Investment Officer, where considered necessary. It is the ultimate responsibility of the Chief Investment Officer to ensure that the investments are made as per the internal/Regulatory guidelines, Scheme investment objectives and in the best interest of the unitholders of the respective schemes.
- d) The Managing Director makes a presentation to the Board of AMC at each of its meetings indicating the performance of the schemes. The performance of the schemes is reviewed by the Board with reference to the appropriate benchmarks as also the performance of the schemes of the competition.
- e) The performance of ICICI Prudential Gold Exchange Traded Fund will be benchmarked against the domestic price of gold as derived from the LBMA AM fixing prices. The benchmark may be changed in future, if a benchmark better suited to the investment objective of the scheme is available.
- f) The performance of the Scheme is reviewed by the Board with the benchmark as also the performance of the schemes of the competitions. The Trustee reserves right to change the benchmark for performance of the scheme under the scheme by suitable notification to the investors to this effect.
- g) The Managing Director/ Deputy Managing Director brings to the notice of the Board specific factors, if any, which are impacting the performance of any individual scheme. The Board on consideration of all relevant factors may, if necessary, give directions to AMC. Similarly, the performance of the schemes is submitted to the Trustees. The Managing Director explains to the Trustees the details on Schemes' performance vis-à-vis the benchmark returns.
- h) Subsequent to the issue of Circular No.MFD/CIR/9/120/2000 dated November 24, 2000, the AMC constituted an internal committee to approve the investment in un-rated debt securities. All such investments, as and when are made, will be placed before the Board of Directors of AMC for its review.
- i) The AMC has been recording investment decisions since the receipt of instructions from SEBI, in terms of SEBI's circular no. MFD/CIR/6/73/2000 dated July 27, 2000.

- j) The Chief Executive Officer of the AMC shall ensure that the mutual fund complies with all the provisions of SEBI (Mutual Fund) Regulations, 1996, as amended from time to time, including all guidelines, circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the mutual fund.
- k) The Fund managers shall ensure that the funds of the Scheme/ schemes are invested to achieve the investment objectives of the schemes and in the interest of the unit holders.

**F: Fundamental Attributes**

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a scheme

Open Ended Exchange Traded Fund

(ii) Investment Objective

The objective of the scheme is to seek to provide investment returns that, before expenses, closely track the performance of domestic prices of Gold derived from the LBMA AM fixing prices. However, the performance of the scheme may differ from that of the underlying gold due to tracking error. There can be no assurance or guarantee that the investment objective of the plan will be achieved.

The fund is not actively managed. It does not engage in any activities designed to obtain a profit from, or to ameliorate losses caused by, changes in the price of gold.

However, there can be no assurance that the investment objective of the Scheme will be realized

- Investment Pattern:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	High/Medium/Low
Gold bullion and instruments with Gold as underlying that may be specified by SEBI	100%	95%	Medium
Debt & Money Market Instruments (including cash & cash equivalent)*	5%	0%	Low to Medium

\*Investments in Securitised debt shall be limited to the maximum exposure allowed to the debt instruments as per above asset allocation.

Note: As of March 31, 2010, SEBI has not specified any instrument having Gold as an underlying asset. Further, whenever, such instruments are notified, the scheme may invest in

(iii) Terms of Issue

The provisions in respect of redemption of units, fees and expenses as indicated in this Scheme Information document.

**Changes in Fundamental Attributes**

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

#### **G. How will the scheme benchmark its performance?**

ICICI Prudential Gold Exchange Traded Fund will be benchmarked against the domestic price of gold as derived from the LBMA AM fixing prices, as there is no publicly available index which tracks the price of gold bullion and instruments with gold as underlying. The benchmark may be changed in future, if a benchmark better suited to the investment objective of the scheme is available.

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available.

#### **H. Who manages the scheme?**

The Fund Manager, Mr. Chaitanya Pande, will manage the investments under the Scheme. His qualifications and experience are as under:

<b>Name of the Fund Manager</b>	<b>Age</b>	<b>Qualification</b>	<b>Experience</b>	<b>Other schemes managed</b>
Mr. Chaitanya Pande	38 years	B.Sc, PGDM (IMI-New Delhi)	14 years of experience in Fund Management	<ol style="list-style-type: none"> <li>1. ICICI Prudential Liquid Plan</li> <li>2. ICICI Prudential Short Term Plan.</li> <li>3. ICICI Prudential Floating Rate Plan</li> <li>4. ICICI Prudential Sweep Plan</li> <li>5. All the Fixed Maturity Plans</li> <li>6. ICICI Prudential Long Term Floating Rate Plan</li> <li>7. Debt portion of ICICI Prudential Real Estate Securities Fund (The Scheme will not be directly owning or holding Real Estate Properties)</li> <li>8. ICICI Prudential Flexible Income Plan</li> <li>9. Debt portion of ICICI Prudential Blended Plan - Plan A and Plan B</li> <li>10. Debt portion of ICICI Prudential Equity &amp; Derivative Fund - Wealth Optimiser Plan and Income Optimiser Plan</li> <li>11. ICICI Prudential S.M.A.R.T. (Structure Methodology Aiming at Returns over Tenure) Fund</li> </ol>

				12. ICICI Prudential Ultra Short Term Plan 13. ICICI Prudential Medium Term Plan
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### **I. What are the Investment Restrictions?**

Pursuant to the Regulations and amendments thereto, the following investment restrictions are presently applicable to the Scheme:

1. A mutual fund scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 20% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of Asset management company. Provided that, such limit shall not be applicable for investments in government securities and money market instruments.
2. A mutual fund scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the scheme. All such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.
3. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
  - a. Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - b. The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.  
Further the inter scheme transfer of investments shall be in accordance with the provisions contained in clause Inter-Scheme transfer of investments, contained in Statement of Additional Information:
3. The Scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund.
4. The Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
5. The Fund may buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and will not make any short sales or engage in carry forward transaction or badla finance.
6. All the Scheme's investments will be in transferable securities (whether in capital markets or money markets) or bank deposits or in money at call as in privately placed debentures as securitised debt.
7. No loans for any purpose can be advanced by the Scheme.

8. No mutual fund scheme shall make any investments in;
  - a) any unlisted security of an associate or group company of the sponsor; or
  - b) any security issued by way of private placement by an associate or group company of the Sponsor; or
  - c) the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets.
  
11. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest and dividend to the Unitholders. Such borrowings shall not exceed more than 20% of the net assets of the individual scheme and the duration of the borrowing shall not exceed a period of 6 months.
  
12. Pending deployment of funds of a scheme in securities in terms of investment objectives of the Scheme, the AMC can invest the funds of the Scheme in short term deposits of scheduled commercial banks or in call deposits.
  
13. In accordance with SEBI Circular no SEBI/IMD/CIR No. 1/91171/07 dated 16th April 2007 and SEBI/IMD/CIR No. 7 / 12959 /08 June 23, 2008, following guidelines shall be followed for parking of funds in short term deposits of Scheduled commercial Banks pending deployment
  - a. "Short Term" for such parking of funds by mutual funds shall be treated as a period not exceeding 91 days.
  - b. Such short term deposits shall be held in the name of the concerned scheme.
  - c. No mutual fund scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
  - d. No mutual fund scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - e. Trustees shall ensure that no funds of a scheme may be parked in short term deposit of a bank which has invested in that scheme.
  - f. Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented schemes.
  - g. All funds parked in short term deposit(s) shall be disclosed in half yearly portfolio statements under a separate heading. Details such as name of the bank, amount of funds parked, percentage of NAV may be disclosed.
  - h. Trustees shall certify in the half-yearly reports that the provision of the Regulation pertaining to parking of funds in short term deposits - pending deployment is being complied with at all points of time. Further the AMC shall also certify the same in its bi-monthly compliance test report.
  
14. In terms of SEBI circular dated June 09 and June 15, 2009, the Mutual Funds can invest in shall invest more than thirty percent of its net assets in money market instruments of an issuer: However, such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
  
15. The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities. Further all transactions in government securities shall be in dematerialised form.

**J. How has the scheme performed?**

“This scheme is a new scheme and does not have any performance track record”



### III. Units and Offer

This section provides details you need to know for investing in the scheme.

#### A. New Fund Offer (NFO)

Plan(s)	New Fund Offer opens	New Fund Offer closes
ICICI Prudential Gold Exchange Traded Fund	June 30, 2010	July 29, 2010
The Trustee reserves the right to extend the closing date, subject to the condition that the subscription list shall not be kept open for more than 30 days.		
<p><b>New Fund Offer Price:</b></p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>The units being offered will have a face value of Rs100/- each and will be issued at a premium equivalent to the difference between the allotment price as determined from the actual purchase price of gold and the face value of Rs100/-. After charging the premium each gold unit will closely correspond to the domestic prices one gram of gold as determined from the LBMA AM fixing prices. During the new fund offer, the applicants (including Authorised Participants and large investors) can make investments only by way of cheque or demand draft. The monies collected shall be invested by the AMC in gold.</p> <p>The amount mentioned as "Premium" should not be construed in its strictest meaning. It is a difference to ensure that the price of 1 unit which is charged to the investor is approximately equal to 1 gram of gold</p>	
<p><b>Minimum Amount for Application in the NFO</b></p>	<p>The minimum application for issue of units shall be made for a minimum of Rs 5000/- plus in multiples of Re 1 in by way of demand draft or cheque during the NFO. After the NFO, units will be created in a minimum size of 1000 gold units through Authorised Participants and Large Investors.</p>	
<p><b>Minimum Target amount</b></p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 6 weeks, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of six weeks from the date of closure of the subscription period.</p>	<p>During the New Fund Offer period, the scheme seeks to raise a minimum subscription of Rs. 1 Lakh.</p>	
<p><b>Maximum Amount to be raised (if any)</b></p> <p>This is the maximum amount, which can be collected during the NFO period, as decided by the AMC.</p>	<p>There is no Maximum Amount.</p>	
<p><b>Dividend Policy</b></p>	<p>The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the</p>	

	availability of distributable surplus and will be entirely at the discretion of the Trustee.
Allotment	<p>Subject to receipt of minimum subscription amount, full allotment will be made to all valid applications received during the New Fund Offer Period. Allotment of units will be completed not later than 30 days after the close of the New Fund Offer Period.</p> <p>An Account Statement will be sent by ordinary post to each Unitholder, stating the number of Units allotted, not later than 30 days from the close of New Fund Offer Period. In case the investor provides the e-mail address, the Fund will provide the Account Statement only through e-mail message. The Account Statements shall be non-transferable.</p> <p><b>Investors who do not provide the demat account details will be allotted units in Statement of Account (SOA) form.</b></p> <p>Applicants who wish to hold the units in dematerialised form will be required to have a beneficiary account with a DP of NSDL/ CDSL and will be required to indicate in the application the DP's name, DP ID number and its beneficiary account number with the DP.</p> <p>Units issued by the AMC under the scheme in the dematerialised form shall be credited to the unitholder's beneficiary account with a Depository Participant (DP) of CDSL or NSDL. On an ongoing basis the AMC will endeavour to credit the units to the beneficiary account of the unitholder within ten working days (but not later than 30 days) from the date of receipt of credit of the cheque or demand draft.</p> <p>The AMC shall issue intimation about the allotment of units to unitholders whose beneficiary accounts are credited on issuance of units. This advice though not transferable will be a valid evidence of admission of an applicant into the scheme.</p> <p>Unitholders holding units in SOA form and desires to trade in the units can do so by dematerialising the units. Cost of such dematerialization will be borne by the individual unitholders.</p> <p>In case of specific request received from investors, the Fund shall provide the account statement to the investors within 5 working days from the receipt of such request without any charges.</p> <p>The Fund shall provide the account statements to the unit holders who have not transacted during the last six months prior to the date of generation of account statements. The account statements may be generated and issued along with the Portfolio Statement or Annual Report of the scheme. Further, soft copy of the account statements shall</p>

	be mailed to the investors' e-mail address, instead of physical statement, if so mandated.
Refund	<p>If application is rejected, full amount will be refunded within 6 weeks of closure of NFO. If refunded later than 6 weeks, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p> <p><b>All refund cheques will be sent by Registered Post A.D.</b></p> <p><b>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or Redemption of Units.</b> Further any application without the mandatory details such as the bank mandate are liable to be rejected.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ul style="list-style-type: none"> <li>• Resident adult individual either singly or jointly (not exceeding three)</li> <li>• Minor through parent/lawful guardian</li> <li>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions)</li> <li>• Religious and Charitable Trusts under the provisions of 11(5)(xii) of Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962</li> <li>• Partnership Firms</li> <li>• Karta of Hindu Undivided Family (HUF)</li> <li>• Banks &amp; Financial Institutions</li> <li>• Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis</li> <li>• Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any)</li> <li>• Army, Air Force, Navy and other para-military funds</li> <li>• Scientific and Industrial Research Organizations</li> <li>• Mutual fund schemes, as may be permitted by SEBI from time to time.</li> <li>• Any other category of investor who may be notified by Trustees from time to time by display on the website of the AMC.</li> </ul>

Where can you submit the filled up applications.	<p>During the new fund offer period, the applications can submit the application forms at the official points of acceptance of CAMS and Branches of AMC which are provided on back cover page.</p> <p>On an on-going basis, the applicants can submit the application at the Official Points of acceptance of Transactions or the office of the AMC. However, the Gold shall be submitted at the designated offices of the Custodian.</p> <p>Details of official points of acceptance of CAMS and Branches of AMC are provided on back cover page.</p>
How to Apply	Please refer to the SAI and Application form for the instructions.
Listing	The units of ICICI Prudential Gold Exchange Traded Fund will be listed and traded on The National Stock Exchange, Mumbai (NSE) and the Bombay Stock Exchange Limited or on such other stock exchange(s) as may be decided from time to time after the closure of the New Fund Offer. The trading will be as per the normal settlement cycle.
Special Products / facilities available during the NFO	Not Available
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Presently the AMC does not intend to reissue the repurchased units. The trustee reserves the right to reissue the repurchased units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	The Units of the Scheme are available for trading and transfer in demat mode via the stock exchanges.

## B. Ongoing Offer Details

<p>Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The scheme will re-open for subscriptions and redemptions on an on-going basis not later than 30 days from the closure of the New Fund Offer period.</p> <p>The Units of the Scheme will be listed on the National Stock Exchange of India Limited and on any such other exchanges as the Trustees may deem fit. An investor can buy units on a continuous basis on the National Stock Exchange and other recognised stock exchanges where the units are listed and traded like any other publicly traded securities at market prices which may be at a premium or discount on the actual NAV of the scheme.</p> <p>Trustees / AMC will not be responsible for price vagaries in the quoted price of the units on NSE or BSE.</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors</p> <div style="border: 1px solid black; width: 50px; height: 20px; margin: 10px auto; text-align: center;">17 (b)</div>	<p>An investor can buy / sell units on a continuous basis in the normal market segment of NSE/BSE during the trading hours like any other publicly traded stock at market prices which may be at a premium or discount on the actual NAV of the scheme. The units will be created in a minimum size of 1000 gold units through authorised participants and large investors. The minimum number of units that can be bought is one unit.</p> <p>The Fund shall ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the Regulations.</p> <p>The Fund reserves the right to modify load, at any time in future, on prospective basis. In such an event, the Purchase/Redemption Price of the Units will be adjusted by load, if permitted by SEBI regulations. The maximum load (exit) under the Scheme will not exceed the limits as prescribed under the Regulations.</p> <p>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.</p>
<p>Creation / Redemption of units</p>	<p>Each unit of the scheme represents a fractional undivided beneficial interest in the net assets of the trust. The assets of the fund consist primarily of gold held by the custodian on behalf of the fund and other debt and money market investments held in the fund.</p> <p>Each unit of the Scheme (before expenses) will closely correspond to the value of 1 gm of domestic gold prices derived from the LBMA AM fixing prices.</p> <p><b>Creation Unit</b> 'Creation Unit' is a fixed number of units, which is exchanged for</p>

Portfolio Deposit which would consist of Gold of defined purity and quantity and Cash Component. The facility of creating/redeeming units in Creation Unit size will be available to the Authorised Participants and large investors when the Scheme opens for ongoing subscription. Each creation unit consists of 1000 units of the scheme and cash component, if any.

The Fund may from time to time change the size of the creation unit in order to equate it with marketable lots of the underlying instruments.

The investor has to deposit or will receive at least 1 kilogram of gold & in multiples of 1 kilogram thereof in order to create / redeem units of the Scheme.

**Subscriptions during the NFO stage**

<b>Large Investors / Authorised Participants</b>	<b>Other Investors</b>
Application for issue of units can be made for a minimum of Rs.5000/- plus in multiples of Re 1 during the NFO.	Application for issue of units can be made for a minimum of Rs.5000/- plus in multiples of Re 1 during the NFO.

The units being offered will have a face value of Rs100/- each and will be issued at a premium equivalent to the difference between the allotment price as determined from the actual purchase price of gold (including incidental expenses incurred while purchasing gold) and the face value of Rs100/-. After charging the premium each gold unit will closely correspond to the domestic prices of one gram of gold as determined from the LBMA AM fixing prices.

**On-going Subsequent Creation / Redemption**

Investors can buy or sell units on a continuous basis on the National Stock Exchange or The Bombay Stock Exchange Ltd. or other recognised stock exchange where units are proposed to be listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the scheme. The trading lot is one unit. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units at the exchanges. Alternatively, authorised Participants and Large Investors can directly buy or sell in 'Creation Unit' Size from the fund on any business day. The mutual fund will also repurchase units from authorised Participants and Large Investors on any business day provided the units offered for repurchase is not less than 1000 units or such other size as may be changed from time to time in order to equate it with marketable lots of the underlying instruments. The AMC may at its own discretion, allow purchases by accepting cheque or demand draft from the authorized Participants/ others in lieu of gold towards creation of units. Purchase request for creation units shall be made by such investors to the AMC whereupon the AMC will arrange to buy the gold of the specified purity. On receipt of confirmation of credit of gold deposits in the scheme's account, the AMC will instruct the Registrar & Transfer Agent

to create the relevant number of units in the name of the investor. The AMC may at its own discretion, allow cash (through cheque or demand draft) redemptions to the authorized Participants/ others in lieu of gold. On receipt of cash redemption request, the AMC will arrange to sell the gold on behalf of the Authorised Participant / Large Investor and pass on the credit to the Authorised Participant / Large Investor. All incidental charges including transaction costs for such purchase/redemptions will be borne by the investors. The AMC may levy fees/load/charges to be announced from time to time, for this facility.

**Matrix for subscriptions:**

<b>Large Investors / Authorised Participants</b>	<b>Other Investors</b>
<p>Authorised Participants and Large Investors can directly buy in 'Creation Unit' Size from the fund on any business day.</p> <p>The AMC may at its own discretion, allow purchases by accepting cheque or demand draft from the Authorised Participants/ others in lieu of gold towards creation of units. Purchase request for creation units shall be made by such investors to the AMC whereupon the AMC will arrange to buy the gold of the specified purity. The AMC may levy fees/load/charges to be announced from time to time, for this facility.</p>	<p>N.A.</p>

All investors can buy units of the Fund on a continuous basis on the National Stock Exchange or other recognised stock exchange where units are proposed to be listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the scheme. The trading lot is one unit. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units at the exchanges.

**Matrix for redemption:**

<b>Large Investors / Authorised Participants</b>	<b>Other Investors</b>
<p>Authorised Participants and Large Investors can directly sell in 'Creation Unit' Size from the fund on any business day.</p> <p>The mutual fund will repurchase units from Authorised Participants and</p>	<p>N.A.</p>

	<p>Large Investors on any business day provided the units offered for repurchase is not less than <b>1000 units</b> or such other size as may be changed from time to time in order to equate it with marketable lots of the underlying instruments.</p>	
	<p>All investors can sell ICICI Pru Gold units on a continuous basis on the National Stock Exchange or other recognised stock exchange where units are proposed to be listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the scheme. The trading lot is <b>one unit</b> of the Fund. Investors can sell units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units at the exchanges.</p> <p><b>Load.</b> Nil. However, investors are requested to note that the brokerage for purchase or sale of units of the Scheme on the exchange is to be born by the investors themselves.</p> <p>The AMC will appoint Authorised Participants to provide liquidity in secondary market on an ongoing basis. The Authorised Participants would offer daily two way quote in the market.</p>	
<p>Process of Creation / Redemption of units on an ongoing basis in 'Creation unit' size</p>	<p><b>Creation:</b> The requisite gold constituting the Portfolio Deposit have to be submitted to the Custodian while the Cash Component has to be paid to the Custodian/AMC., At any further date, the AMC may accept such gold. On confirmation of the same by the Custodian/AMC that the predefined quantity and purity of gold has been received, the AMC will endeavour to create the respective number of units of the Scheme into the investor's DP account within 10 working days in any case not exceeding 30 days. The AMC may create "Creation Unit" prior to receipt of all or a portion of the relevant Portfolio Deposit and Cash Component in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding Portfolio Deposit Securities and Cash Component.</p> <p>The Portfolio Deposit and Cash Component for units may change from time to time due to change in NAV. The Fund may from time to time change the size of creation unit size in order to equate it with marketable lot of underlying instruments.</p> <p>The creation request can be made to the Fund in a duly filled application form. Application Forms for Creation of gold units can be obtained from the office of AMC, Registrars and Transfer Agents.</p> <p><b>Redemption:</b> The requisite number of units equaling the Creation Unit has to be transferred to the Fund's DP account and the Cash Component to be paid to the AMC / Custodian. On confirmation of the same by the AMC, the Custodian will transfer the Portfolio Deposit by transfer the Gold of the predefined purity and quantity to the investor and pay the Cash Component, if applicable within</p>	



10 days of receipt of redemption request.

The AMC may redeem Creation Unit of units prior to receipt of all or portion of the relevant units in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding units.

The Portfolio Deposit and Cash Component for the units of the Scheme may change from time to time due to change in NAV. The Fund may from time to time change the size of creation unit size in order to equate it with marketable lot of underlying gold.

**Role of Authorized Participants:**

**A) NFO stage:**

Like any other investor, authorized participants can make application for issue of units for a minimum of Rs.5000/- plus in multiples of Re 1 during the NFO.

**B) Ongoing:**

Authorised Participants would provide liquidity in secondary market on an ongoing basis. The Authorised Participants would offer daily two way quote in the market.

<b>Custodian of the Scheme</b>	<p><b>Custody of the Fund's Gold</b></p> <p>The Trustee(s) have appointed Deutsche Bank as the custodian to the ICICI Prudential Gold ETF.</p> <p>Deutsche Bank is SEBI approved Custodian The registration of the Custodian is still valid and effective. The custodian shall hold the custody and possession of the securities and investment of the Fund and will discharge all the functions as are ordinarily discharged by a Custodian. It does not have any power or authority to sell or dispose off or deal with the securities/investment held by it on behalf of the Fund except as instructed by the AMC. The Trustee reserves the right to change the custodian, if required.</p> <p>The salient features of the Custodial Agreement and responsibilities of Custodian would inter-alia include:</p> <ul style="list-style-type: none"> <li>(i) keeping in safe custody of gold and all the securities and other such instruments belonging to the Fund segregated from the other assets of Custodian and from the assets of other clients of the custodian and shall be held in the name of the Trustee(s) a/c Fund or Scheme or Custodian a/c Scheme or in such other manner as may be mutually agreed.</li> <li>(ii) ensuring smooth inflow/outflow of securities and such other instruments as and when necessary, in the best interest of the investors.</li> <li>(iii) ensuring that the benefits due to the holdings of Fund are recovered in time.</li> <li>(iv) responsibility for loss of / or damage to the securities due to fraud, bad faith, negligence, willful neglect, default, or willful default on his part or on the part of its approved agents.</li> </ul> <p>The Custodian will be entitled to remuneration for its services in accordance with the terms of Custodian Agreement.</p> <p><b>Bullion Bank</b></p> <p>The scheme will receive creation / redemption requests from Authorised Participants and Large Investors. Based on the net creation / redemption request received, the scheme will buy / sell appropriate quantity of gold from one or more bullion banks at the prevailing market prices at different locations within the country. The Trustees shall identify from time to time, any of the entities authorised by Reserve Bank of India (RBI) for providing Bullion Bank services, to act as Bullion Banks for the scheme. The Trustees may from time to time have the discretion to designate other additional Banks as the Bullion Bank by notifying upon the website of ICICI Prudential AMC Ltd.</p>
<b>Rounding Off</b>	<p>After the NFO while allotting the Units, based on the Allotment Price, the number of Units may be rounded off to the nearest whole number on the lower side if the trustees feel so, with a view to avoid creation of fractional units. The amount due to rounding off may be refunded to the investor.</p>
<b>Suspension of Sale and Redemption of Units</b>	<p>The Trustee and the Board of Directors of the AMC may decide to temporarily suspend determination of NAV of the Scheme offered under this Document, and consequently sale and redemption of Units, in any of the following events:</p> <ol style="list-style-type: none"> <li>1. When one or more stock exchanges or markets, which</li> </ol>

provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.

2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unitholders.
3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unitholders of the Scheme.
5. In case of natural calamities, strikes, riots and bandhs.
6. In the event of any force, majeure or disaster that affects the normal functioning of the AMC or the Registrar.
7. If so directed by SEBI.

In the above eventualities, the time limits indicated above, for processing of requests for purchase and redemption of Units will not be applicable.

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, an intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

**Right to Limit Redemptions**

After complying with the regulatory requirements, the Trustee and the Board of Directors of the AMC may, in the general interest of the Unitholders of the Scheme offered under this Scheme Information Document (SID) and keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue, or such other percentage as the Trustee may determine.

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the

	AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.
Cut off timing for subscriptions/ redemptions  This is the time before which your application (complete in all respects) should reach the official points of acceptance.	Cut-off time for subscriptions/ redemptions: (i) 3.00 pm for the transactions received directly by the AMC/Registrar. (ii) For transactions done at stock exchange, the close of trading hours of NSE or such other stock exchange where the scheme shall be listed.
Where can the applications for purchase/redemption be submitted?	The details of official points of acceptance, collecting banker etc. are provided on back cover page.
Minimum amount for purchase during NFO	The minimum application for issue of units shall be made for a minimum of Rs 5000/- plus in multiples of Re 1 during the NFO. After the NFO, units will be created in a minimum size of 1000 gold units through Authorised Participants and Large Investors. The investors can directly subscribe to the units on a continuous basis on the NSE/BSE where the scheme shall be listed. Additionally the Authorized Participant, can directly buy/redeem the units in Creation unit size of 1000 units from the Fund directly.
Special Products / facilities available	Not Applicable
Accounts Statements	<p><b>Account Statements at the time of NFO</b></p> <ul style="list-style-type: none"> <li>• The AMC shall issue to all investors whose application has been accepted during NFO, , an account statement specifying the number of units allotted</li> <li>• For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail</li> <li>• The investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).</li> <li>• <b>Annual Account Statement for investors for investors not holding in Demat mode:</b>The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement,</li> <li>• The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre / Registrar &amp; Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 working days from the receipt of such request. .</li> </ul>

	<ul style="list-style-type: none"> <li>The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</li> <li>Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul> <p><b>Account Statements for investors holding demat accounts:</b></p> <p>Subsequent account statement may be obtained from the depository participants with whom the investor holds the DP account.</p>
Dividend	The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.
Redemption	Upon receipt of redemption request by the AMC, gold will be transferred to Authorised Participant or Large Investors within 10 working days of receipt of redemption request or transfer of units to Fund's DP account by the investor alongwith the cash component whichever is later.
Delay in payment of redemption / repurchase proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
Bank Account Details	<p>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Fund retains the right to withhold the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/entertained.</p> <p><b><u>Bank Mandate Requirement</u></b></p> <ol style="list-style-type: none"> <li>For all fresh purchase transactions made by means of a cheque, where the account on which the cheque is drawn for purchase of units differs from the bank mandate account provided in the application, a copy of blank/cancelled cheque of bank mandate account is required to be provided. This condition is also applicable to all purchase transactions made by means of a Demand Draft.</li> <li>For Change of Bank mandate requests a copy of cheque of new bank mandate account is required to be provided. All Change of Bank Mandate requests submitted without copy of cheque shall be rejected.</li> <li>In case the application is not accompanied by the cheque copy, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption/dividend proceeds are credited to wrong account in absence of above cheque copy.</li> <li>In case of Change of Bank Mandate requests along with redemptions requests, where copy of cheque as</li> </ol>

	<p>mandated above is not submitted, redemption proceeds will be issued / credited to existing bank mandate account.</p>
<p>Other requirements/processes</p>	<p><b><u>Consolidation of Folios</u></b>  In case an investor has multiple folios, the AMC reserves the right to consolidate all the folios into one folio, based on such criteria as may be determined by the AMC from time to time.</p> <p>In case of additional purchases in same scheme / fresh purchase in new scheme, if the investor fails to provide the folio number, the AMC reserves the right to allot the units in the existing folio, based on such integrity checks as may be determined by the AMC from time to time.</p> <p><b><u>Transactions without Scheme/Option Name</u></b>  In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/Demand Draft, then the AMC will allot units under the Scheme mentioned on the payment instrument.</p> <p>In case of fresh/additional purchases, if the Scheme name is not mentioned on the application form/transaction slip, then the units will be allotted under the Scheme mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Scheme as per the Scheme Information Document/Scheme Information Document. However, in case additional purchase is under the same scheme as fresh purchase, then the AMC reserves the right to allot units in the option under which units were allotted at the time of fresh purchase.</p> <p><b><u>Redemption/</u></b>  If an investor submits a redemption mentioning both the Number of Units and the Amount to be redeemed in the transaction slip, then the AMC reserves the right to process the redemption/switch for the Number of units and not for the amount mentioned.</p> <p>If an investor submits a redemption by mentioning Number of Units or Amount to be redeemed and the same is higher than the balance Units/Amount available in the folio under the Scheme, then the AMC reserves the right to process the redemption/switch request for the available balance in the folio under the Scheme of the investor.</p> <p><b><u>Multiple Requests</u></b>  In case an investor makes multiple requests in a transaction slip i.e. redemption/switch and Change of Address or redemption/switch and Change of Bank Mandate or any combination thereof, but the signature is appended only under one such request, then the AMC reserves the right to process the request under which signature is appended and reject the rest where signature is not appended.</p>

	<p><b><u>Processing of Transmission-cum-Redemption request(s)</u></b></p> <p>If an investor submits redemption request(s) for transmission cases it will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh redemption request(s) from the new unit holder.</p>
	<p><b><u>Pledge /Lien</u></b></p> <p>In case of pledged units, the parties to the pledge shall report the details to the Registrar.</p>
Restricting Subscriptions	In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the schemes for a specified period of time or till further notice.

**How the Scheme will work?**

**I) Purchase during NFO:**

The units of the Scheme being offered will have a face value of Rs100/- each and will be issued at a premium equivalent to the difference between the allotment price as determined from the actual purchase price of gold and the face value of Rs100/-. After charging the premium each gold unit will closely correspond to the domestic prices of gold as determined from the LBMA AM fixing prices.

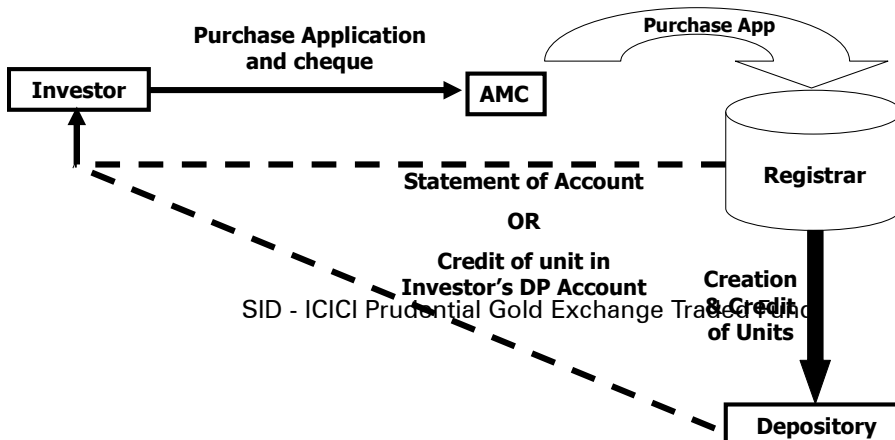
**Illustration:**

Minimum Investment	Rs.5,000
Price of one gram of Gold	Rs.1,470
Issue price of one unit	Rs.1,470
Number of units allotted (Rs.5,000 / 1,470)	3.401
Refund of fraction units	0.401
Face Value of one unit	Rs.100
Premium (Rs.1,470 – Rs.100)	Rs.1,370

Please note that the above example is given for illustration purposes only. Some assumptions have been made with respect to prices of gold and NAV of the Scheme for the sake of calculation of premium. The price of gold does not reflect the current prices of gold.

The amount mentioned as "Premium" should not be construed in its strictest meaning. It is a difference to ensure that the price of 1 unit which is charged from the investor is approximately equal to 1 gram of gold. Units of mutual fund schemes have to be subscribed and redeemed at NAV based prices.

**Diagrammatic Representation**



## II) Allotment during NFO:

Applications during the NFO, for issue of units, shall be made for a minimum of Rs.5000/- plus in multiples of Re 1. The collection proceeds would be used by the fund to purchase gold and instruments with gold as underlying asset (as allowed by SEBI from time to time).

Allotment price for NFO purchases will be on the basis of the actual purchase price of gold in case of investment of NFO proceeds. The allotment price and the NAV of the units of the Scheme would be different due to the fact that the allotment price is arrived at after considering the actual purchase price of gold in case of investment of NFO proceeds whereas the NAV is calculated at the end of the day based on the market price of gold at the end of the day as per the valuation policy. The same is illustrated below.

### Illustration: NFO Allotment price

Total Collection in NFO	A	Rs.2,015,100,000.00
Total Gold Purchased during NFO (gm)	B	1,163,000.00
Average Cost of Gold Purchased (per gm)	C	Rs.1,730.00
Total Value of Gold at the time of allotment (B*C)	D	Rs.2,011,990,000.00
Other Assets	E	Rs.3,110,000.00
Allotment Price per unit (A/B)	F	Rs.1,732.67
Number of units allotted (A/F)	G	1,163,000.00

### Illustration: NAV on the date of Allotment

Closing Price of Gold on allotment date (Based on LBMA AM fixing)	H	Rs.1,735.00
Closing Value of Gold (B*H)	I	Rs.2,017,805,000.00
Other Assets	J	Rs.3,110,000.00
AUM (I+J)	K	Rs.2,020,805,000.00
NAV per unit (K/G)	L	Rs.1,737.67
Cash Component per unit (L-H)	M	Rs.2.67

The units of the scheme are proposed to be listed in the National Stock Exchange. Investors can buy or sell units of the Fund on a continuous basis on the National Stock Exchange like any other publicly traded securities at market prices which may be close to the actual NAV of the scheme. The trading lot is one unit of the Fund. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units at the exchanges. Alternatively, Authorised Participants and Large Investors can directly buy or sell in 'Creation Unit' size from the fund on any business day. The facility of creating/redeeming units in Creation Unit size will be available with the Authorised Participants and large investors when the Scheme opens for ongoing subscription.

## II A) Allotment of units in case of applications for subscription/redemptions received in form of cheque or demand draft or Gold:

Authorised Participants and Large Investors can directly buy or sell in 'Creation Unit' Size from the fund on any business day provided the units applied for purchase/repurchase is not less than 1000 units or such other size as may be changed from time to time in order to equate it with marketable lots of the underlying instruments. The AMC may at its own discretion allow purchases by accepting cheque or demand draft from the Authorised Participants/ others in lieu of gold towards creation of units. Purchase request for creation units shall be made by such investors to the AMC whereupon the AMC will arrange to buy the gold of the specified purity. On receipt of confirmation of credit of gold deposits in the scheme's account, the AMC will instruct the Registrar & Transfer Agent to create the relevant number of units in the name of the investor. All incidental charges including transaction costs for such purchase will be



borne by the investors. The AMC may levy fees/load/charges to be announced from time to time, for this facility.

**Illustration: For subscription received by way of cheque or demand draft**

Amount invested by investor	A	Rs.1,740,000.00
Purchase price for 1 gram of Gold including all incidental charges	B	Rs.1,738.00
Number of units consisted in 1 'Creation Unit' size	C	1,000.00
Value of 1 'Creation Unit' size	D	Rs.1,738,000.00
Refund (A-D)	E	Rs.2,000.00

**Illustration: For Subscription received in Gold**

Number of units consisted in 1 'Creation Unit' size	A	1,000.00
NAV per unit	B	Rs.1,737.67
Value of 1 'Creation Unit' (A*B)	C	Rs.1,737,670.00
Closing Price of Gold (Based on LBMA AM fixing)	D	Rs.1,735.00
Value of Portfolio Deposit (1 Kg of Gold) (D*1000) submitted by investor	E	Rs.1,735,000.00
Cheque submitted by investor as Cash Component (C-E)	F	Rs.2,670.00

**III) Purchase / Redemption on an ongoing basis:**

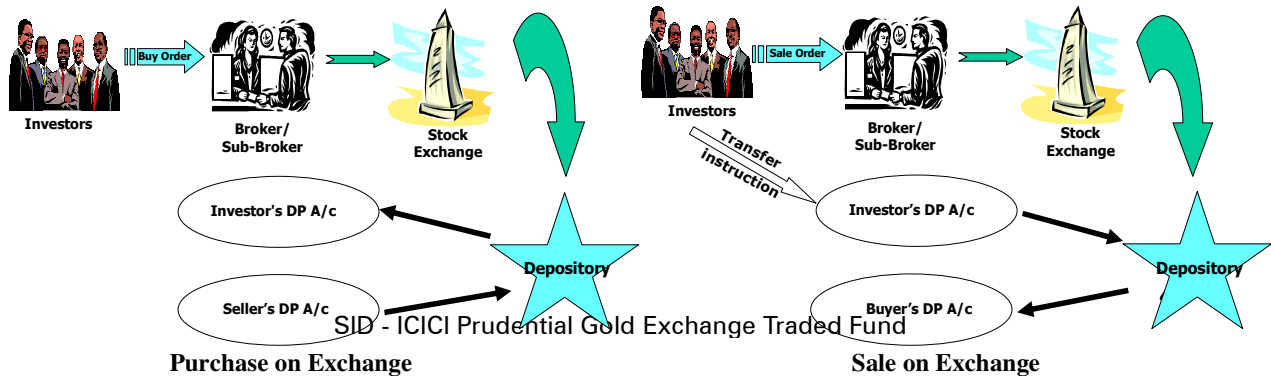
An investor can buy/sell units of the scheme Gold Units on a continuous basis on the National Stock Exchange and other recognised stock exchanges where units of the scheme are listed and traded like any other publicly traded securities at prices which may be close to the actual NAV of the scheme. There is no minimum investment. The trading lot is one unit of the scheme.

Investors can purchase units of the scheme at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units of the scheme at the exchanges. Trustees / AMC will not be responsible for price vagaries in the quoted price of the units on NSE.

Investors also can purchase / redeem units of the Scheme from/with the AMC in creation unit size.

**IV) Settlement of purchase/sale of units of the scheme on the stock exchange:**

Buying/Selling units of the scheme on the stock exchange is just like buying / selling any other normal listed securities. If an investor has bought units, an investor has to pay the purchase amount to the broker / sub-broker such that the amount paid is realised before the funds payin day of the settlement cycle on the exchange. If an investor has sold units, an investor has to deliver the units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the exchange. The units (in case of units bought) and the funds (in the case of units sold) are paid out to the broker on the payout day of the settlement cycle on the exchange.



The exchange regulations stipulate that the trading member should pay the money or units to the investor within 24 hours of the payin/payout. If an investor has bought units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the units directly to his/her beneficiary account on receipt of the same from exchange's clearing corporation.

An investor who has sold units should instruct his/her depository participant (DP) to give 'Delivery Out' instructions to transfer the units from his/her trading member through whom he/she have sold the units. The details of the pool A/c of his/her trading member to which the units are to be transferred, unit quantity etc. should be mentioned in the delivery out instructions given by him/her to the DP. The instructions should be given will before the prescribed securities pay-in day. SEBI has advised that the delivery out instructions should be given atleast 24 hours prior to the cut off time for the prescribed securities pay in to avoid any rejection of instructions due to data entry errors, network problems, etc.

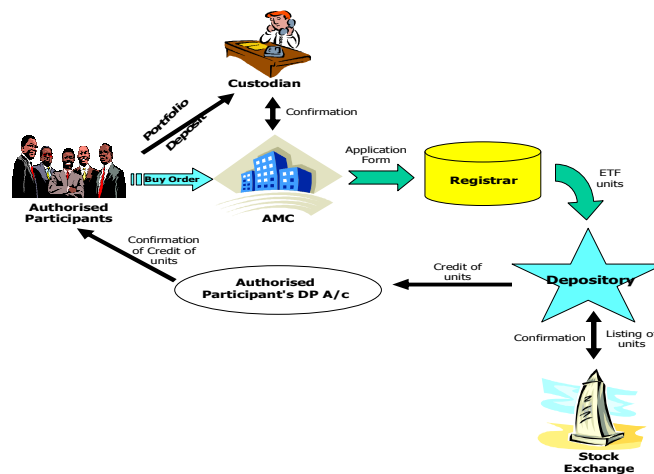
#### IV) Purchase / Redemption in 'Creation Unit' size through AMC:

The Authorised Participants and Large Investors can directly buy/sell with the funds in Creation Unit Size by exchanging portfolio deposit as follows: -

The Fund creates / redeems units in large size known as 'Creation Unit'. The value of the 'Creation Unit' is 1 kilogram of Gold or in multiple thereof called as the 'Portfolio Deposit' and a 'Cash Component' which will be exchanged for a the respective number of units of the scheme. The Portfolio Deposit and the Cash Component, which defines the Creation Unit, are defined separately. The Portfolio Deposit and Cash Component may change from time to time and will be announced by AMC/Fund to the authorised participants.

**Purchase:** The requisite gold constituting the Portfolio Deposit have to be submitted to the Custodian/AMC/Registrar while the Cash Component has to be paid to the Custodian/AMC. On confirmation of the same by the Custodian/AMC that the predefined quantity and purity of gold has been received, the AMC will transfer the respective number of units of the scheme into the AP's DP account.

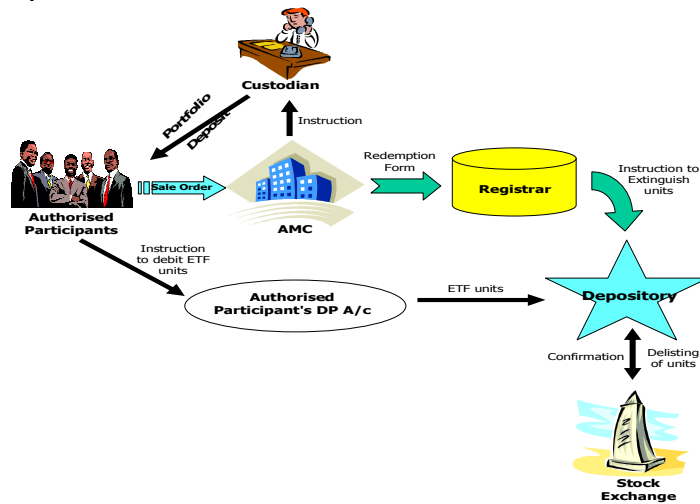
#### Diagrammatic Representation



**Redemption:** The requisite number of units of the Scheme equaling the Creation Unit has to be transferred to the Fund's DP account and the Cash Component to be paid to the AMC / Custodian.

On confirmation of the same by the AMC, the Custodian will transfer the Portfolio Deposit by transfer of Gold of the predefined purity and quantity to the investors' account and pay the Cash Component, if applicable.

### Diagrammatic Representation



### Illustration and meaning of creation unit size, portfolio deposit and Cash component:

'Creation Unit' size is a fixed number of units, which is exchanged for **Portfolio Deposit** which would consist of Gold of defined purity and quantity and **Cash Component**. Each creation unit consists of 1000 units of units of the Fund. The Fund may from time to time change the size of the creation unit in order to equate it with marketable lots of the underlying instruments.

**Portfolio Deposit** is a pre-defined quantity and purity of gold which has to be submitted to the Custodian/AMC/Registrar at the time of subscribing for units directly from the fund in creation unit size and will be defined and announced by the Fund on allotment date and on all Business Days thereafter. Portfolio Deposit will change from time to time.

The **Cash Component** represents the difference between the applicable net asset value of Creation Unit and the market value of Gold. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by the Custodian/DP and other incidental expenses for creating / redeeming units and other taxes as applicable. The cash component will vary from time to time and will be decided and announced by the AMC. Cash Component will also include exit load, if applicable. The exit load will be declared by the AMC from time to time and will be within the limits specified under the Regulations.

### Illustration: Computation of Cash Component

Number of units consisted in 1 'Creation Unit' size	A	1,000.00
NAV per unit	B	Rs.1,737.67
Value of 1 'Creation Unit' (A*B)	C	Rs.1,737,670.00
Closing Price of Gold (Based on LBMA AM fixing)	D	Rs.1,735.00
Value of Portfolio Deposit (1 Kg of Gold) (D*1000)	E	Rs.1,735,000.00
Cash Component (C-E)	F	Rs.2,670.00

Please note that the above example is given for illustration purposes only. Some assumptions have been made with respect to prices of gold and NAV of the Scheme for the sake of portfolio

deposit. The price of gold does not reflect the current prices of gold. Other expenses/fees payable to the Custodian, depositories, exchanges etc are not considered in the illustration which may also need to be payable by the investor.

#### V) Premium:

The units of ICICI Prudential Gold Exchange Traded Fund will be issued at a 'premium' which is equivalent to the difference between the allotment price as determined from the actual purchase price of gold and the face value of Rs100/-. After charging the premium each gold unit will closely correspond to the domestic prices of gold as determined from the LBMA AM fixing prices.

#### Illustration:

Minimum Investment	A	Rs.5,000.00
NAV per unit	B	Rs.1,737.67
Face Value per unit	C	Rs.100.00
Premium (B-C)	D	Rs.1,637.67

#### VI) Illustration for derivation of NAV on an on-going basis:

Total Gold Purchased during NFO (gm)	A	1,163,000.00
Number of units allotted (A/F)	B	1,163,000.00
Ratio of Units: Gold (A/B)	C	1.0000

Closing Price of Gold on allotment date (Based on LBMA AM fixing)	D	1,735.00
Closing Value of Gold	E	2,017,805,000.00
Other Assets	F	3,110,000.00
AUM at the start of the year	G	2,020,915,000.00
Expense During the year (0.50% of G)	H	10,104,575.00

AUM at the end of the year (G-H)	I	2,010,810,425.00
Other Assets (Assumed)	J	1,000,000.00
Value of gold sold to pay for expenses (H-(F-J))	K	7,994,575.00
Price of gold (Assumed constant)	L	1,735.00
Quantity of gold sold (K/L)	M	4,607.82
Total Gold at the end of the year (A-M)	N	1,158,392.18
Number of units allotted (B)	O	1,163,000.00
Ratio of Units: Gold (N/O)	P	0.9960

#### C. Periodic Disclosures

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>NAV will be calculated on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC. The AMC shall publish the NAV in 2 daily newspapers and will update the same on the AMC's website (<a href="http://www.icicipruamc.com">www.icicipruamc.com</a>). The NAV of the scheme comprising Portfolio Deposit and the cash component shall also be disclosed on the website of the AMC,</p> <p>AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 9.00-p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day.</p>
Half yearly Disclosures: Portfolio /	The Fund shall before the expiry of one month from the

<p><b>Financial Results</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>close of each half year, that is as on March 31 and September 30, publish its unaudited financial results in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the Fund is situated and update the same on AMC's website at www.icicipruamc.com within 30 days and 60 days in two different formats prescribed in terms of SEBI's circular dated April 20, 2001 and on AMFI's website at www.amfiindia.com within 30 days from the close of each half year, in the prescribed formats.</p> <p>Further the Fund shall also disclose the half-yearly scheme portfolios on its web site at www.icicipruamc.com and on AMFI web site (www.amfiindia.com) in the prescribed format before the expiry of one month from the close of each half-year.</p>
<p><b>Half Yearly Results</b></p>	<p>The mutual fund and Asset Management Company shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the mutual fund is situated.</p>
<p><b>Annual Report</b></p>	<p>In accordance with SEBI Circular No. SEBI/IMD/CIR No.8/132968/2008 July 24, 2008, the Abridged Scheme wise Annual Report may be mailed to the investors' e-mail address if so mandated and the Schemewise Annual Report shall be displayed on the website of the mutual fund. However, as per regulation 56(3) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees. Further as per Securities and Exchange Board of India (Mutual Funds) (Third Amendment) Regulations, 2008 Notification dated September 29, 2008 &amp; SEBI Circular No. SEBI/IMD/CIR No. 10 /141712/08 October 20, 2008, the schemewise Annual Report of a mutual fund or an abridged summary shall be mailed to all unitholders as soon as may be possible but not later than four months from the date of closure of the relevant accounts year.</p>
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p><b>Taxation</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p><b>Investor services</b></p>	<p>The Fund will follow-up with Customer Service Centres and Registrar on complaints and enquiries received from investors for resolving them promptly.</p> <p>For this purpose, Ms. Kamaljeet Saini has been appointed the Investor Relations Officer. She can be contacted at the Corporate Office of the AMC. The address and phone numbers are:</p> <p>2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063. Tel # 022 Tel # 022 2685 2000</p>

#### D. Computation of NAV

##### a) Valuation of Gold :

- (1) The gold held by the scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:
- a. adjustment for conversion to metric measures as per standard conversion rates;
  - b. adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
  - c. addition of –
    1. transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
    2. notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from London to the place where it is actually stored on behalf of the mutual fund:

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the mutual fund:

Provided further that where the gold held by a the scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.

- (2) If the gold acquired by the gold exchange traded fund scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of sub-paragraph (1)

Since gold and other permitted instruments linked to gold are denominated in gold tonnage, the underlying gold stored at a particular location within the country will be valued at market price of gold at that location and will be marked to market on a daily basis. The aggregate value of gold at all the locations taken together will be calculated as the weighted average of the price of gold at each of the various locations.

The market price of gold in the domestic market on any business day (valuation day) would be arrived at as under:

**Domestic price of gold** = (London Bullion Market Association AM fixing in US\$/ounce X Conversion factor for converting ounce into kg for 0.995 fineness X rate for US\$ into INR) + custom duty for import of gold + sales tax/octroi and other levies applicable.

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time.

The NAV of the Scheme shall be rounded off upto two decimals.

##### b) NAV of units under the Scheme shall be calculated as shown below:

Market or Fair Value of Scheme's investments + Current Assets

- Current Liabilities and Provision

$$\text{NAV (Rs.)} = \frac{\text{Current Liabilities and Provision}}{\text{No. of Units outstanding under Scheme as on valuation date}}$$

The NAV of the Scheme will be calculated as of the close of every Business Day. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

## IV. Fees and Expenses

This section outlines the expenses that will be charged to the schemes.

### A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/IMD/CIR No. 1/64057/06 dated April 04, 2006, no New Fund Offer Expenses will be charged to the Scheme.

As per Guidelines issued by SEBI, Open-ended scheme should meet the sales, marketing and other expenses connected with sales and distribution of schemes from the load and not through initial issue expenses. In case of ICICI Prudential Gold Exchange Traded Fund, no New Fund Offer Expenses will be charged to the Scheme.

### B. Annual Scheme Recurring Expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimates the following percentage of the weekly average net assets of the scheme will be charged to the scheme as expenses). For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Particulars	% of Net Assets for the Fund
Investment Management & Advisory Fee	1.25
Custodial Fee	0.45
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption, cheques/warrants etc.	0.15
Marketing & Selling Expenses including Agents Commission and Statutory advertisement	0.325
Brokerage & Transaction cost pertaining to the distribution	0.02
Audit Fees / Fees & Expenses of Trustees	0.03
Costs related to Investor Communications	0.03
Bank Charges / Cost of fund transfer from location to location	0.02
Other Expenses (including Listing Expenses*)	0.055
Service Tax	0.17
<b>Total Recurring Expenses</b>	<b>2.50</b>

\*The charges / fees payable to the stock exchanges, Depositories / Depository Participants will form part of annual recurring expenses.

These estimates have been made in good faith as per information available to the AMC and the total expenses may be more than as specified in the table above. However, as per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme Information Document (SID) shall be subject to the applicable guidelines. Expenses over and above the permitted limits will be borne by the AMC.



The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear. These estimates are based on a corpus size of Rs. 5 crore under the Scheme and would change to the extent assets are lower or higher. If the corpus size is in excess of Rs. 5 crore, the above mentioned recurring expenses in the Scheme would change. The above expenses are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations.

The recurring expenses of the Schemes and the additional management fee shall be as per the limits prescribed under Sub-Regulations (6) of Regulations 52 of the Regulations and shall not exceed the limits prescribed thereunder.

As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of weekly net assets as in the table below:

First Rs. 100 crore	Next Rs. 300 crore	Next Rs. 300 crore	Over Rs. 700 crore
2.50%	2.25%	2.00%	1.75%

Subject to Regulations, expenses over and above the prescribed limit shall be borne by the Asset Management Company.

### C. Load Structure

Load is an amount, which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.icicipruamc.com](http://www.icicipruamc.com)) or may call your distributor.

<b>Entry Load</b>	<b>Not Applicable</b> . In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
<b>Exit Load</b>	<b>Nil</b>

In accordance with SEBI Circular No SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, with effect from August 01, 2009, it has been notified that of the exit load or CDSC charged to the investor, a maximum of 1% of the redemption proceeds shall be maintained in a separate account which will be used by the AMC to pay commissions to the distributor and for other marketing and selling expenses. Any balance shall be credited to the scheme

Bonus units and units issued on reinvestment of dividend s shall not be subject to entry and exit load.

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load.

Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure

and may decide to introduce a differential load structure on the Units subscribed/redeemed on any Business Day. Such changes will be applicable for prospective investments. The Trustee shall arrange to display a notice in the Customer Service Centers of the AMC before the change of the then prevalent load structure. The addendum detailing the changes in load structure will be attached to Scheme Information Document (SID)s and abridged Scheme Information Document (SID)s. The addendum will also be circulated to all the distributors / brokers.

#### **D. Waiver of load for Director Applications**

Not Applicable

#### **V. Rights of Unitholders**

Please refer to SAI for details.

#### **VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

- 1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.*

£12,500 (200,000 RMB) fine imposed by Chinese regulator CIRB for breaches of licensing regulations. One agency office had been operating without a licence and another announced its opening before the licensing process had been completed. This office had to be closed down, a notice had to be placed in a regional newspaper apologising for the formal announcement before completion of the formalities, the current General Manager at the Beijing office had to be removed and the sales licence for the new agency office was rejected.

- 2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.*

1. ICICI Bank (the Bank) has received show cause notices in the matter of alleged excise duty evasion to the extent of Rs. 1.48 crores by Bannari Amman Sugars Limited (BASL), Rs. 1.96 crores Triveni Engineering Co. Ltd (TECL), and Rs. 1.31 crores by Balrampur Chini Mills Ltd (BCML) in respect of the equipments purchased for their project funded by the Bank under Asian Development Bank (ADB) / World Bank line of credit. BASL, TECL and BCML have paid the duty under protest and sought refund thereof. The Bank has filed replies through its advocates showing cause as to why the penalty is not payable and sought for personal hearing. The next date for hearing for Triveni Engineering will be informed by the court

On January 25, 2007 the Assistant Commissioner of Central Excise, Kolkata passed an order and imposed a fine of Rs. 0.19 million on us in respect of the case of BCML. We have filed an appeal before the Commissioner of Central Excise (Appeals), Kolkata. On, 15 June 2007, after considering the submissions made, the Commissioner of Central Excise,

Appeals directed the Commissioner of Central Excise to prove the show cause notice and the hearing notice was served upon ICICI Bank Ltd. ICICI Bank Ltd. has been directed to file return submissions. On an application for the stay of proceedings made by ICICI Bank, the Commissioner of Central Excise, Appeals, has granted the said application and has directed the Commissioner of Central Excise not to take any coercive action against ICICI Bank Ltd for recovery of penalty.

On 7 September 2007, the impugned order of the Assistant Commissioner of Central Excise was set aside on the ground that right to defend of the appellant was effectively denied because of non delivery of show cause notice. With respect to Triveni Engineering, reply to the Show cause notice has been filed by the Bank. Next date of hearing will be informed by the court. Notices are reserved for order

2. ICICI Bank (the Bank) has received show cause notices in the matter of alleged customs duty evasion to the extent of Rs. 3.90 crores by Jaypee Cements Ltd (JCL), Rs. 4.25 crores by Orient Ceramics & Industries Ltd. (OCIL), Rs.0.47 crores by Balarampur Chini Mills Limited (BCML), in respect of the equipments purchased for their project funded by the Bank under ADB line of credit. The Bank has filed its reply through its advocates showing cause as to why the penalty is not payable and have sought a personal hearing. We are awaiting hearing of the matter.

*Pursuant to the show cause notice in the case of Rashtriya Chemicals & Fertilizers Ltd (RCF), on December 15, 2005 the Commissioner of Customs (Import) passed an order and imposed the penalty of Rs. 50 lacs on ICICI Bank. The Bank has filed an appeal before the Customs, Central Excise and Service Tax Appellate Tribunal and on November 10, 2006 a stay has been granted against recovery and waiver of predeposit of 50 lacs. Final hearing of the appeal is pending.*

On April 21, 2006 the Commissioner of Customs (Import) passed an order and imposed the penalty of Rs. 2 crores on ICICI Bank in respect of the case of MALCO. The Bank has filed an appeal before the Customs, Central Excise and Service Tax Appellate Tribunal. The Appellate authority has observed that, prima facie the penalty on the Bank is on the higher side and directed ICICI Bank to deposit Rs. 20 lacs. We filed a writ petition in Madras High Court for challenging this order and stay was granted in favour of ICICI Bank on 19th January, 2007 against predeposit and made absolute on 21st March 2007. Final hearing of the writ petition is pending. In view of the pending Writ Petition before the High Court of Madras, the matter is adjourned

*On September 29, 2006 the Commissioner of Customs (Import) passed an order and imposed the penalty of Rs. 10 lacs on ICICI Bank in respect of the case of Jindal Steel & Power Ltd. The Bank has filed an appeal before the Customs, Central Excise and Service Tax Appellate Tribunal. On January 8, 2007 stay against recovery and waiver of predeposit of 10 lakhs granted. Final hearing of the appeal is pending.*

*In respect to the show cause notice in Balarampur Chini, against the order dated January 25, 2007 for the penalty of Rs 1,92,2606 passed by the Assistant Commissioner of Central Excise, on filing the appeal before the Commissioner of Central Excise (Appeal II), Kolkata by its order dated September 7, 2007 allowed the appeal and set aside the said order dated January 25, 2007.*

3. O.R.J.Electronic Oxides Limited – The erstwhile Bank of Madura (the Bank) granted lease finance of US \$ 72,00,000 (INR Rs. 2578.00 lakhs) to the company on May 22, 1997 for import of capital goods from IPTE, Inc., USA. At the request of IPTE, USA, the entire lease finance was placed in FCNR deposits with EBOM in the name of ETKIF America Inc., Chennai, an Overseas Corporate Body. EBOM marked lien on these deposits towards adjustment of lease finance and remitted balance proceeds to ORJ towards equity participation by IPTE, USA. Later it was found on the investigations conducted by DRI

Officials of Customs, that Capital Goods imported were of Indian origin and the machineries were manufactured and exported from India and the same machineries were imported in the same container with inflated value.

Based on DRI's Report, Commissioner of Customs adjudicated and imposed fine of Rs.10.0 Mn on the Bank for alleged violation of Customs Act. On our appeal Customs Tribunal remanded the matter to another Commissioner for fresh adjudication. The Commissioner imposed Customs duty of Rs.12,86,61,198/- payable by Bank and ORJ jointly and severally, and increased penalty to Rs.5,00,00,000/- on the Bank. We filed an appeal before Customs Tribunal and obtained interim stay and waiver of pre-deposits. As the interim stay obtained by ORJ still continues and Customs Department is yet to take steps for vacating stay and inspite of our contentions before CESTAT to go ahead with the appeal filed by us, CESTAT adjourned the matter.

Enforcement Directorate initiated proceedings under FERA against our Bank and Official and imposed fine of Rs.1.0 Mn and Rs.0.1 Mn on the Bank and the Official respectively. We filed an appeal before the FERA Appellate Tribunal and obtained conditional stay. We also challenged the conditional order by filing a writ petition before MHC and obtained stay of further proceedings. The appeal filed by the Bank alongwith other appeals are being reposed to May 18, 2010

CBI initiated criminal proceedings and filed charge sheet against our Official and others. We filed an application before MHC for quashing and obtained interim stay of the proceedings

Commissioner of Income Tax initiated proceedings against our Bank and disallowed depreciation under Lease Finance and levied Rs.15,83,42,475/- as Income Tax arrears. We filed an appeal before the Income Tax Appellate Tribunal against the order which is pending.

Sundaram Finance Ltd filed an application No.2035 of 2007 before High Court, Madras in the arbitration proceedings initiated against ETK Softek Private Limited and obtained Pro-Order dated February 23, 2007 against deposits held by us in the name of ETKIF America Inc and ETKIF Export Consultants. We entered appearance through our Advocate in the above application. The FCNR deposits held by us in the name of ETKIF America Inc has already been lien marked in our favour for the Income Tax liability and Sundaram Finance has no locus standi to claim the deposits in the name of ETKIF America Inc. The HC was pleased to consider our arguments and directed the Bank vide its order dated August 27, 2007 not to release the deposits in the name of ETK Export Consultants on account of Sundaram Finance ETK Export Consultants have filed an Appeal for setting aside the above order on January 2, 2008 with an application for condonation of delay. We have received the Court Summons only on October 24, 2008. We have entered appearance through our Counsel. The matter is yet to be listed

- 4 Ms. Nivedita Sharma has filed a Consumer Complaint before the State Consumer Disputes Redressal Commission, Delhi, against (1) ICICI Bank Ltd. (the Bank), thru Mr. K.V. Kamath, MD & CEO, Mumbai (2) Regional Office, Delhi, ICICI Bank, thru Zonal Sales Manager, Pragati Vihar, New Delhi and (3) Ms. Satinder Kaur, DGM – Head Service Quality, ICICI Bank, Mumbai (Opposite Parties) (CC No. 13/06).

She has alleged in her complaint that Customer Care Executive offered a credit card to the Complainant. That the representative of the Bank collected the required documents. That subsequently the same representative came back to the Complainant's office and returned the application to her, stating that the same had been rejected because of the IT Return showed that the complainant is a lawyer. The said representative returned the

complainant's application form, which carried a note stating "Designation-Negative Profile." She has further alleged that her being an Advocate was the basis for refusal to issue a credit card. She had asked for compensation to the tune of Rs. 49 lacs from the Opposite Party. The State Commission has passed judgment on the same on February 6, 2008. ICICI Bank was directed to pay a compensation of Rs.50,000/- to the complainant and punitive damages of Rs.10 Lacs.

ICICI Bank took a preliminary objection stating that she is not a consumer of the bank, as provided for in the Consumer Protection Act. Further, there is no service provided, therefore, the question of "deficiency of service" does not arise. We further replied that the documents as submitted were returned with a note "negative profile, this does not reflect upon the personality of the applicant and there has been no communication whatsoever to undermine the position of the complainant". We have filed an appeal in the National Consumer Disputes Redressal Forum and obtained a stay against the order of the State Commission. We have made payment of Rs. 50,000 for the same.

5. Mr. Tapan Bose, a defaulting customer, has filed a consumer complaint with the Delhi State Consumer Commission (DSCC). The Complainant's vehicle was given as security to ICICI Bank (the Bank) & had been earlier repossessed. A claim for compensation of Rs.47 lacs has been made & the said Forum admitted the complaint on March 14, 2007. The said complaint has been preferred against ICICI Bank and others. The DSCC by their order dated November 2, 2007 directed the Bank to pay compensation of Rs. 5 lacs and further punitive damages of Rs. 50 lacs to be deposited in form of "State Consumer Welfare Fund" (Legal Aid). The Bank had filed a writ petition in the Delhi High Court and obtained stay on November 30, 2007 on the said order. Delhi High Court disposed off the writ petition and directed the bank to approach the National Commission. The appeal has been filed before National Commission and heard on May 11, 2009, when a stay has been granted on the judgment of DSCC on deposit of Rs. 5 lacs without prejudice to the right of the Bank and subject to outcome of the Appeal. The appeal has been categorized in the list of "Regular Matter" by the National Commission and will be listed for hearing in due course
6. ICICI Bank has received a show cause notice from the Office of the Commissioner of Customs, Chennai dated 21.05.2008 wherein the Customs Authorities have stated that ICICI Bank is imputed to be in violation of importing gold coins under the wrong classification as per the Customs Act, 1962 (chapter 71, Customs Act, 1962). According to the Customs Authorities the gold coins that were imported by ICICI Bank on behalf of GoldQuest International Private Limited, should have been classified under Chapter 97 of the Customs Act 1962, since the gold coins imported are "*Numismatic coins*". Moreover according to the show cause notice, ICICI Bank is asked to show cause as to why the transaction value declared in the bills of entry should not be rejected and refixed after including 2% local agency commission. Consequently, ICICI Bank has been asked to show cause as to why a differential duty of Rs 25,27,89,159/- should not be levied on ICICI Bank for the gold coins imported by ICICI Bank on behalf of Gold Quest International Private Limited till now
7. ICICI Bank received a demand notice from Nashik Municipal Corporation for not depositing regular Octroi of Rs. 9,45,129/- plus ten times penalty including fees as per the Octroi Rules of Rs. 1,03,96,419/- for bringing gold coins worth Rs. 9,45,12,924/- without permission in Nashik Municipal Corporation area between April 1, 2008 to May 31, 2009 under the Mumbai Municipal Corporation Act, 1949 under section 128 (5) and Nashik Municipal Corporation Octroi Rules, 2005. As per applicable laws it is necessary to pay the Octroi at the Octroi check post. The bank was under belief that Octroi is payable only at the time of import in Mumbai accordingly Octroi, and other applicable taxes were paid as per Mumbai Laws. The Octroi duty was paid while the penalty was paid under protest. We are in the process of consideration of filing suit for recovery of penalty amount.

ICICI Bank undertakes the activity of import and sale of gold whereby gold is imported from Switzerland and thereafter transported to various regions. For west region, the gold is imported at Mumbai, whereby post payment of requisite stamp/ customs/octroi duty the gold is sent to other region within the state of Maharashtra. As per applicable laws it is necessary to pay the Octroi at the Octroi check post of every Municipal Corporation within the limits of which gold is imported and sold. While, the bank was under belief that Octroi is payable only at the time of import in Mumbai accordingly Octroi, and other applicable taxes were paid as per Mumbai Laws. therefore, in order to avoid payment of exorbitant penalties to Municipal corporations for alleged breach of rules in terms of non-payment of octroi. ICICI Bank sent suo moto letters demanding the amount of Octroi payable. In spite of the same several Corporations have demanded payment of Octroi with penalty and without penalty. ICICI Bank has since paid Octroi to Thane, Nashik, Akola, Amravati, Aurangabad, Sangli, Nanded, Jalgaon, Mira-Bhayandar and Kalyan Dombivili, Dhule, Ulhasnagar Municipal, Kolhapur, Solapur Corporations., out of which penalty of 5 times has been paid to Thane and Kolhapur Municipal Corporations which has been paid in September/October 2009

- 8 Pune Municipal Corporation has demanded Octroi + 10 times penalty, of which the Octroi amount of Rs. 1,27,58,409 on December 1, 2009. However, in order to protest the 10 times Penalty levied by Pune Municipal Corporation a suit has been filed at Civil Judge Junior Division, Pune Municipal, Corporation and a status quo order has been obtained till December 15, 2009. The next date for this civil suit is June 28, 2010
- 9 ICICI Bank received a show cause notice dated November 20, 2009 from Nagpur Municipal Corporation as to why the 10 times penalty should not be levied for non-payment of octroi tax on import of 119.5 kg gold coins imported by ICICI Bank. The reply to which was filed by the Bank on the November 25, 2009. Thereafter, the Corporation issued a letter dated December 2, 2009 granting the Bank a date of hearing for the December 4, 2009. An extension was sought by the Bank however, the same was granted and demand notice for payment of Octroi + ten times penalty was issued on the December 5, 2009 for an amount of Rs. 1,11,10,556. The bank vide its reply dated December 8, 2009 enclosed a sum of Rs. 11,10,556 (Eleven Lakhs Ten Thousand and Five Hundred and Fifty Six Rupees Only) towards octroi tax. The Corporation vide its letter dated December 16, 2009 informed the bank the matter maybe taken up with a superior authority i.e. Addl. Dy. Municipal Commissioner (1). Accordingly, the bank filed an appeal with the Addl. Dy. Municipal Commissioner (1) on the December 18, 2009. The assistant Superintendent octroi of the Corporation sent a letter dated January 1, 2010 demanding payment of Rs. 1,11,10,556 to be made within a period of 21 days. Subsequently, letter dated January 7, 2010 was received by the Bank on January 11, 2010 whereby the Addl. Dy. Municipal Commissioner (1) granted the bank date of hearing for the January 12, 2010. The bank requested for time extension in pursuance to which the corporation postponed the date to January 19, 2010. During the hearing the Corporation was made aware of the fact that the bank had approached the corporation on suo moto basis and there is no deliberate intention or 'mens rea' displayed in terms of 'evasion' of octroi whereby penalty has been levied. The Addl. Dy. Municipal Commissioner of the corporation vide its order dated February 6, 2010 has rejected the arguments put forth by the bank. The said order was received on the February 17, 2010. The Bank accordingly has filed a writ petition on the February 22, 2010 before the Nagpur Bench. The Hon'ble Court was pleased to grant ad-interim stay in terms of operation and implementation of the impugned notices and orders and also to restrain the Corporation from encashing the cheque given by ICICI Bank Ltd
- 10 The Pimpri Chinchwad Municipal Corporation issued demand notice dated February 6, 2010 received by the Bank on February 19, 2010 demanding octroi duty of Rs.4,78,717 and ten times penalty, amounting to a total of Rs.52,65,778. The Bank in terms of the demand notice has filed a civil suit No. 99 of 2010 against the Corporation on February 22, 2010. The Hon'ble Court has issued summons and directed the Corporation to show cause / filed Written statement. The Corporation filed written statement and challenged

valuation of suit as well as pecuniary jurisdiction of the Court. Thereafter the matter was adjourned for leading evidence for April 1, 2010. The next date has not yet been notified

- 11 Regional Apprenticeship Advisor and Registrar, Baroda has filed a case against ICICI Bank (C.C.No.1927 of 2005) for violation of provisions of Apprenticeship Act, 1951 by not hiring apprentices in 2004-2005. Matter was taken up with the Principal Secretary, Gujarat Govt. to amicably settle the issue out of the Court. Matter is pending for disposal.
- 12 Regional Apprenticeship Advisor and Registrar, Baroda has filed a case against ICICI Bank (C.C.No.1212 of 2005) for violation of provisions of Apprenticeship Act, 1951 by not hiring apprentices in 2004-2005. Matter was taken up with the Principal Secretary, Gujarat Govt. to amicably settle the issue out of the Court. Matter is pending for disposal
- 13 ICICI Bank has received a show cause notice dated April 09, 2009 from the RBI alleging violation of extant guidelines / instructions issued by it vide its circular on "Know your Customer" norms (DBOD No. AML BC 58/14.01.001/2004-05) dated November 29, 2004. The alleged violation pertains to a savings bank account opened at the Mysore (Ram Vilas Road) branch of ICICI Bank. RBI conducted a scrutiny of the account opening process followed in respect of the said account and thereafter issued the said notice alleging inter alia that at the time of account opening, ICICI Bank has not obtained proof of present / permanent address from the customer, no verification of either of the addresses was carried out, the personal information sheet of the customer was not completed, no monitoring of remittances into the account was done despite the customer not having any regular source of income etc. ICICI Bank has replied to the notice vide its letter dated April 29, 2009 wherein it has pointed out that the requirements of the aforesaid circular have been followed at the time of account opening. Further, ICICI Bank has brought to the notice of the RBI the process of monitoring of transactions from an Anti Money Laundering (AML) / Combating of Financing of Terrorism perspective followed by it. Finally ICICI Bank has also informed the RBI that the established processes relating to "Know your Customer" norms as well as transaction monitoring have been followed by it, and has provided an assurance to the RBI that it shall make every effort to further strengthen the relevant processes relating to KYC / AML. The response of RBI is awaited in the matter. Bank was given a personal hearing in the matter to explain the steps taken. The Bank assured RBI of the corrective measures being undertaken. Further response from RBI is awaited in the matter
- 14 ICICI Bank has received a show cause notice from the RBI dated July 6, 2009 under Foreign Exchange Management Act (FEMA), 1999 for funding Compulsory Convertible Preference Shares (CCPS) into Indian companies from overseas branches/subsidiaries. The major violations cited in the show cause notice are as follows:
  - b. SPVs created for investing in CCPS of companies in India
  - c. Bypassing External Commercial Borrowing (ECB) guidelines
  - d. Bypassing RBI approval for pledge by creating Non-Disposal Undertaking (NDU)/Power of Attorney (POA)
  - e. Put option considered as a equity derivative and hence not permitted

ICICI Bank has replied to the aforesaid notice on July 17, 2009 informing RBI that the Bank had stopped undertaking funding of CCPS transactions to India since January 2008 based on discussions with RBI and :

- a. Based on clarifications received from RBI, overseas branches need not follow FEMA.
- b. All the structures were based on legal opinions received and were in the nature of Foreign Direct Investment (FDI) and not as debt.
- c. NDU/POA is not pledge and the matter has been referred to Department of Banking Operations and Development (DBOD).

The Bank further informed RBI that it has acted in a bonafide manner, in belief that the Bank's overseas branches and subsidiaries have not violated provisions of the FEMA or the guidelines and regulations. The response from RBI is awaited in the matter. ICICI Bank has requested for a personal hearing and implored to RBI that no penalty may be imposed by it under section 11(3) of FEMA. Bank was given a personal hearing in the matter to explain the steps taken. The Bank assured RBI of the corrective measures being undertaken. Further, response from RBI is awaited in the matter

15 ICICI Bank has received a show cause notice from the RBI dated April 28, 2009 for alleged violation of the Foreign Exchange Management Act, 1999 and extant instructions thereunder. The said notice was sent by the RBI pursuant to a scrutiny carried out by it of ICICI Bank's foreign exchange operations. The alleged violations as detailed by the RBI in the said notice inter alia are as follows:

- a. As per extant FEMA Regulations relating to foreign exchange derivative contracts, in case of forward contracts booked on a "past performance" basis, importers and exporters are required to provide a declaration to AD Category-I banks regarding amounts booked with other AD Category-I banks under this facility. ICICI Bank has failed to obtain this declaration from all relevant importers and exporters.
- b. ICICI Bank has not received documentary evidence / supporting documents for forward contracts booked with several large clients and its policy of allowing 30 days for submission of documents is not in compliance with extant FEMA Regulations.
- c. ICICI Bank has rebooked forward contracts which were earlier booked with other AD Category-I banks without ensuring that the contract already booked with the other AD Category-I bank has been cancelled, which responsibility rests with the bank carrying out the rebooking.
- d. Extant FEMA Regulations provided that the limit for booking forward contracts on "past performance" basis would be inclusive of option transactions and ICICI Bank was not adhering to the same.

ICICI Bank has replied to the aforesaid notice on May 20, 2009 providing its explanation to the allegations raised as aforesaid and informing RBI that it has acted in a bona fide manner, in belief of being in compliance with the extant regulatory guidelines. In light of the same ICICI Bank has requested for a personal hearing and implored to RBI that no penalty may be imposed by it under the FEMA, pursuant to the notice, Bank was given a personal hearing in the matter to explain the steps taken. The Bank assured RBI of the corrective measures being undertaken. Further, response from RBI is awaited in the matter

**Closed cases :**

1. A case (no. 35 of 2006) has been filed by Mr. P.S. More, Inspector S & E, in the Court of the Additional Chief Metropolitan Magistrate, Mumbai against ICICI Bank and others for non renewal of license of the Capital Markets Branch, Fort, Mumbai, under the Bombay Shops & Establishments Act, 1958. We filed a writ petition in Hon'ble High Court, Bombay (BHC) which vide its order dated May 5, 2008 directed the Bank to pay Rs. 60,000/- in the court of the Additional Chief Metropolitan Magistrate, 19th court, Esplanade. Accordingly, we deposited Rs. 60,000/-. In view of the same, the Hon'ble Magistrate Court has closed the case against the Bank and disposed off the complaint against the others.
2. Brihan Mumbai Municipal Corporation had filed complaints for running eating house without Licence from the BMC which amounts to breach of section 394(1) (e) (1) read with section 471 of the BMC Act. The Bank admitted the offence and paid a fine of Rs. 51,000/-.
3. Show cause notice sent on November 16, 2007 has been addressed to Prabhadevi Branch of ICICI Bank by Inspector, Legal Metrology under the sections 24, 25 & 33 of the



Standards Weight & Measures Act 1985 (the "Act") read along with the rules 47, 55 & 51 of the Standard Weights and Measures (Packaged Commodities) Rules ("Rules"), for non-compliance with Rule 6 of the Rules regarding declarations to be made on the gold packet sold at Prabhadevi branch of ICICI Bank. The concerned branch has on November 26, 2007 submitted the application for compounding of the offence pursuant to which the Compounding Order has been passed by the authorities on December 15, 2007 directing the Bank to make a payment of Rs. 99000/-

4. ICICI bank among other products also sells gold in form of gold coins through its branches; the gold coins are sold at different weights and prices. The packages containing such gold coins bears a sticker which includes the Manufacturer's and Importer's name and address, quantity, name of commodity, month and year and the price etc. However, the price as detailed on the packages did not state 'inclusive of all taxes', due to which ICICI bank was penalized for breach of section 39 of The Standards Of Weights And Measures Act, 1976 read with Rule 2(r) and Rule 6(1) (f) The Standards of Weights and Measures (Packaged commodities) Rules, 1977. In violation of the above provisions we were penalized for Rs. 36,000/- The penalty was paid and a discharge order was obtained from the standard weights and measures authorities. The matter stand resolved
5. Labour Enforcement officer had filed a complaint under Section 23 & 24 of the Contract Labour (Regulation & Abolition) Act before Chief Judicial Magistrate, Moradabad. This complaint was based on inspection report dated 27.11.2008 in relation to our Moradabad branch. The branch had filed the compliance report on 15.12.2008. Complainant inter alia prayed for fines on account of cost of inspection. The court ordered for payment of Rs.2000 as fine. Branch has confirmed that payment is made
6. The office of Superintendent of Financial Institutions at Canada (OSFI) has imposed penalties on the late and erroneous submission of regulatory returns at various points in time during 2007-08 (so far) amounting to CAD 18,250. These penalties are imposed under the Late and Erroneous Filing Penalty (LEFP) framework of OSFI. All the penalties have been paid by the Bank and steps are being taken to prevent the recurrence of the same
7. Mrs. Prakash Kaur, had availed a loan of INR 800,000/- (Rupees Eight Hundred Thousand only) from the Bank in May 2002 for purchase of a Tata truck. The customer failed to regularize the account despite several written notices sent by the Bank. The Bank took possession of the hypothecated truck by following the procedure. The customer approached the police to lodge a complaint against the Bank's senior management including the MD and CEO alleging conspiracy to cheat and defraud. As the police did not entertain her complaint, she approached the Allahabad High Court. The Allahabad High Court, without giving an opportunity to the Bank to state its case, passed an ex-parte order dated December 7, 2006, directing the police to investigate and book the culprits. The Bank appealed against the Allahabad HC order in the Supreme Court. In appeal filed by the Bank, Supreme Court's by their order dated February 26, 2007 set aside the Allahabad HC order and also quashed the criminal proceedings against the senior management of the Bank, and required the Bank to release the vehicle back to the customer on the customer's immediate payment of Rs. 50,000/- with balance amount payable in installments. The order also contained certain comments & observations that can considered to be obiter dicta i.e. in the nature of general observations not having the force of law
8. It was observed by RBI that the issue of ADR had not been reported to RBI in Annexure C till date. RBI had observed that, in terms of para 4(2) of Schedule 1 to Notification No. FEMA.20/2000-RB dated May 3, 2000 an Indian Company issuing Global Depository Receipts/American Depository Receipts (GDRs/ADRs) is required to be furnished to RBI in Annexure 'C' within 30 days from the date of closing of the issue. Accordingly, RBI issued a Show Cause Notice on December 18, 2007, to the Bank in relation to reporting of

ADR/GDR issued in Annexure 'C', wherein the Bank was called upon to show cause why penalty should not be imposed against the Bank under Section 13 of the Foreign Exchange Management Act, 1999. The Bank had submitted its response to the Show Cause Notice vide letter dated December 27, 2007. Subsequent to the Bank's reply, RBI has written a letter No. FE.CO.FID/18680/10.04.038/2007-08 dated February 7, 2008 informing the Bank that the action of not reporting the ADR issue within the stipulated time has been recorded as a contravention of the extant Regulations on the part of the Bank and has advised the Bank that any recurrences of such lapses in future shall be viewed seriously by RBI and the Bank should ensure that such irregularities are avoided in future.

9. ICICI Bank (the Bank) had sanctioned External Commercial Borrowing (ECB) facility to a customer on February 5, 2004 from its Singapore Branch. It was observed by RBI that since the customer was engaged in "retail" sector, the sanction of the ECB facility is not in compliance with the guidelines of RBI dated January 31, 2004. RBI had observed that, as per these guidelines, ECB could be sanctioned only to customers who are engaged in "real sector comprising of the industrial and especially the infrastructure sector in India". Accordingly, RBI issued a Show Cause Notice on June 22, 2006, to the Bank for non-compliance with the extant rules/regulations/directions under the Foreign Exchange Management, Act 1999. The Bank had submitted its detailed response to the Show Cause Notice vide letter dated June 30, 2006 stating that the sanction of the facility was undertaken, as the Bank understood that the "retail sector" fell under the category of the "real sector" and that the "real estate sector" was the only ineligible sector as per the RBI guidelines. Certain additional information was also submitted to RBI. Subsequently, the Bank had made an oral submission to the Executive Director of RBI on August 4, 2006 explaining its earlier submissions in detail. RBI has advised that the guidelines issued by RBI be adhered to both in letter and spirit, and the lapses do not recur.
10. A show cause notice was issued on July 5, 2007 to ICICI Bank and its employees Mr. Rajesh Rajah and Mr. Vinod Panicker by the Directorate of Revenue Intelligence, New Marine Lines, Mumbai in the case of misuse of EPGC license by M/s Mars Enterprises and others. The allegations against us and our employees are that despite we and our officers being aware that the BMW car in question was imported under EPGC scheme and that as per the said scheme neither possession nor ownership was transferable, we facilitated the sale of the car. We and our employees were to show cause in writing within 30 days of receipt of the notice before the Commissioner of Customs, Export, Jawahar Custom House, Nhava Sheva, Uran, Maharashtra, as to why penalty under Section 112(A) & (B) of the Costoms Act, 1962 should not be imposed on them. Replies on behalf of the Bank and its employees have been filed. Thereafter, we received a notice requiring personal hearing of the Bank and its employees on October 7, 2008. The same has been duly responded to and attended by our advocates in the matter
11. Central Bank of Sri Lanka (CBSL) has imposed penalty of LKR 865 (INR 400) on Sri Lanka Branch for breach on the maintenance of the Statutory Reserve Requirement (SRR). This happened on the last day of the reporting week due to a shortfall in the balance to be maintained with CBSL. The Bank has paid the amount to the regulator and steps are being taken to prevent recurrence of such events in future by improving co-ordination between the treasury official at the Branch with the officials of CBSL during the reserves squaring hours.
12. The Bombay Municipal Corporation through their legal assistant Mr. Ramesh Desai had filed 6 complaints against ICICI Bank (case no. 11277, 11278, 11279, 11280, 11281, 11282). The complaint pertained to Eating Houses in the ICICI Bank premises. The complaints were filed against Mr. Sanjay Nambiar, Mr. Madhukar, Mr. Sunil Joshi, Ms. Asha Joshi, and Mr. Ratnakar Shetty for running eating house without Licence from the Municipal Commissioner under section 394(1) (e) (1) read with section 471 of the BMC Act. The six cases were placed for hearing on July 14, 2009 and stand disposed off as the Accused

pleaded guilty and paid a penalty of Rs 10,000/- each person as directed by the Hon'ble Magistrate. Mr Sunil Joshi and Mr. Madhukar were present in the Court. Therefore the total amount of penalty paid was Rs. 3,00,000/-

13. ICICI Bank was penalised by the Weights and Measures authorities of Shamli, District Muzaffarnagar and was charged with breach of section 22 (5) of Uttar Pradesh Standards Of Weights And Measures (Enforcement) Rules, 1990. The provision mandates all users to keep physical weights of one tenth of the total capacity of the weighing machine used to weigh gold. In violation of the above provisions we were penalized for an amount of Rs. 1,000/- (one thousand only). The penalty was paid and an acknowledgment receipt was obtained from the standard weights and measures authorities. The matter stand resolved
14. We had received a Notice bearing no. 259 dated August 18, 2007 from the Inspector of Metrology Dept., Rourkela wherein ICICI Bank, Rourkela Branch had been requested to present the instruments being totalizing machines for counting currency notes for re-verification and stamping in accordance with the provisions laid down under Section 24 of the Standards of Weights and Measures (Enf.) Act, 1985 and Rule 14 of the Orissa Standards of Weights and Measures (Enf.) Rules 1993. In compliance with the above instructions received from Office of the Inspector Legal Metrology, Rourkela, the Bank had vide its letter dated October 11, 2007 taken necessary steps and deposited the requisite fees with the Metrology Dept., under protest and with a request to kindly reconsider the applicability of the aforesaid Act and Rules on totalizing machines for counting cash and in absence of inclusion of such totalizing machines in the Index of Schedules to the Standards of Weights and Measures (General) Rules, 1987 and the Orissa Standards of Weights and Measures (Enforcement) Rules, 1993. ICICI Bank has also made a representation before the concerned Government department seeking certain clarifications.
15. Ms. Nivedita Sharma had filed a consumer complaint before the State Consumer Disputes Redressal Commission, Delhi against ICICI Bank (the Bank) through Mr. K V Kamath, MD & CEO, Mumbai and 3 others<sup>1</sup>. (CC No. 09/06). She has alleged that ICICI Bank & other banks have purchased the confidential information pertaining to her & other subscribers from the mobile service providers indulging in tele-marketing activities leading to invasion of her right to privacy under Article 21 of Constitution. She had claimed compensation to the tune of Rs. 34.5 Lacs.

*The Bank took a preliminary objection stating that she is not a "Consumer" of the Bank, as provided for in the Consumer Protection Act, as she has not been provided any services by the Bank. Further, the Bank has denied purchasing any such confidential information of the subscribers.*

The final hearing in this matter was held on November 27, 2006 and the final orders were reserved. Neither the date for pronouncement was provided nor was the matter listed on the Board of the Commission. On January 15, 2007, Commission came out with a Press Note and subsequent to that, we have obtained a copy of the final order dated December 26, 2006, whereby the penalty of Rs. 25 Lacs has been jointly imposed upon ICICI Bank and other bank (the Bank's share Rs. 12.5 lacs) and also awarded a compensation of Rs. 50,000/- payable equally by all the four parties (the Bank's share Rs. 12,500/-). The Bank had filed a writ before the Delhi High Court; in which the Delhi High Court was pleased to stay the order of the State Commission vide its order-dated September 11, 2007. The Delhi High Court has further adjourned the matter in light of the fact that there is a similar matter pending in the Supreme Court (Harsh Pathak PIL).

In the interim, the claimant had filed an application for execution of the order of the State Commission, which was dismissed by the State Commission on September 7, 2007 in

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<sup>1</sup> COAI, Bharti Televentures & American Express Bank

light of the High Court order. The claimant has filed an application for restoration of the contempt petition under Section 151 of CPC wherein the State Commission has held that the application shall be heard as an execution petition confining only with respect to the prohibitory order of the State Commission. This matter has been disposed off.

16. The office of Superintendent of Financial Institutions at Canada (OSFI) has imposed penalties on the late and erroneous submission of regulatory returns at various points in time during 2007-08 (so far) amounting to CAD 18,250. These penalties are imposed under the Late and Erroneous Filing Penalty (LEFP) framework of OSFI. All the penalties have been paid by the Bank and steps are being taken to prevent the recurrence of the same.
17. ICICI Bank (the Bank) had sanctioned External Commercial Borrowing (ECB) facility to a customer on February 5, 2004 from its Singapore Branch. It was observed by RBI that since the customer was engaged in "retail" sector, the sanction of the ECB facility is not in compliance with the guidelines of RBI dated January 31, 2004. RBI had observed that, as per these guidelines, ECB could be sanctioned only to customers who are engaged in "real sector comprising of the industrial and especially the infrastructure sector in India". Accordingly, RBI issued a Show Cause Notice on June 22, 2006, to the Bank for non-compliance with the extant rules/regulations/directions under the Foreign Exchange Management, Act 1999. The Bank had submitted its detailed response to the Show Cause Notice vide letter dated June 30, 2006 stating that the sanction of the facility was undertaken, as the Bank understood that the "retail sector" fell under the category of the "real sector" and that the "real estate sector" was the only ineligible sector as per the RBI guidelines. Certain additional information was also submitted to RBI. Subsequently, the Bank had made an oral submission to the Executive Director of RBI on August 4, 2006 explaining its earlier submissions in detail. RBI has advised that the guidelines issued by RBI be adhered to both in letter and spirit, and the lapses do not recur.
18. Pursuant to reports received from the Securities & Exchange Board of India (SEBI), Reserve Bank of India (RBI) had conducted a scrutiny with regard to certain accounts across various banks including ICICI Bank. Based on the scrutiny conducted, RBI had issued a showcause notice dated December 29, 2005 to seven banks including ICICI Bank. In the show cause notice issued to ICICI Bank, RBI observed that ICICI Bank had violated the RBI directions, instructions and guidelines relating to opening of accounts, monitoring of transactions and non-adherence to normal banking practices. ICICI Bank submitted its detail response to RBI, which was followed by an oral submission, stating that the RBI regulations have been adhered to and that the normal banking practices have been followed. After considering the submissions of the seven banks, RBI had imposed penalty on these banks ranging from Rs. 5 lacs to Rs. 20 lacs. A penalty of Rs. 5 lacs was imposed on ICICI Bank by RBI, vide its communication dated January 23, 2006. The steps taken by RBI against the banks are aimed at strengthening the country's banking system and ensuring that instances of misuse of the banking system by certain individuals, seeking to manipulate capital market processes, are prevented. ICICI Bank has paid the penalty of Rs. 5 lacs.

19.

**3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**

1. ICICI Bank had received a complaint dated October 8, 2007 from J.G. Finance Pvt. Limited addressed to the Securities and Exchange Board of India (SEBI) alleging illegal Public issue of unsecured bonds in the nature of Debentures aggregating to Rs.5000.0 Mn of ICICI Bank Limited which was opened on September 29, 2007. The Complainant has alleged fraudulent suppression and non-disclosure of substantial default and/or outstanding of the Bank in the Prospectus and the application form. We have replied to SEBI stating that under the SEBI (Disclosure and Investor Protection) Guidelines, 2000 pending litigations against the issuer need to be disclosed in prospectus relating to public issues of bonds. However the suit

mentioned by the Complaint in the aforesaid complaint (Civil Suit No.832 of 1995) has not been disclosed in the prospectus for the public issue of Bonds by ICICI Bank ("Prospectus") since the High Court of Madras has dismissed the said suit on September 15, 2006. Moreover ICICI Bank has made a full and final settlement of the amounts required to be paid by it to the Company as per its calculations and detailed statements in this regard were sent to the Company along with the calculations by ICICI Bank. The Company has not initiated any action in any court of law in relation to this claim made by it and there is thus no outstanding litigation in this regard that needs to be disclosed by ICICI Bank

2. Kuldip Singh Virk, a debenture holder of Unimers India Limited ( formerly known as Herdillia Unimers Limited ) sent an email dated March 3, 2008 to the Chairman of SEBI alleging that SEBI had not taken any strict action against defaulting companies who had defaulted in making payments of interest on debentures as well as of redemption values of debentures on maturity on the due dates. Shri Virk alleged that SEBI had merely forwarded the complaints to the defaulting companies. Moreover Shri Virk also alleged that the defaulting companies (including but not limited to Unimers India Limited) had kept extending the period of debentures without obtaining the written consent of the debenture holders. ICICI Bank Ltd (in the capacity of Debenture Trustees for Unimers India Ltd) had responded immediately by writing to the CFO of Unimers India Limited (attaching former communications with the Company) requesting the Company to immediately reply to the debenture holder and resolve the complaint
3. The AMC had received a show cause notice dated September 07, 2009 from SEBI addressed to the Trustee Company, the AMC and its CEO (the noticees), in connection with performance advertisement of one of the schemes of the Fund. In this regard the SEBI has issued an order dated March 17, 2010 wherein while disposing the proceedings initiated vide the said show cause notice, the Mutual Fund and the AMC have been directed to ensure that they abide strictly by the stipulations on advertisements by mutual funds, issued by the SEBI from time to time, both in letter and spirit.

**4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**

There are no outstanding or pending litigations or suits or proceedings, pertaining to matters incidental to the business of Mutual Fund whose outcome could have a material effect on us. However, at March 31, 2010, the following are the outstanding or pending litigations or suits or proceedings against ICICI Bank involving a claim of Rs. 10 crores and more, and criminal complaints or cases against us and our directors. The compiled position of claims against us (excluding tax related matters) involving an amount of less than Rs. 10 crores has been provided separately as under.

**CLAIMS AGAINST ICICI BANK AS ON MARCH 31, 2010 WHERE THE CLAIM AMOUNT IS LESS THAN RS. 10 CRORES & CASES WITH NO MONETARY CLAIMS**

	Nature of claim	Cases with Monetary Claim less than Rs. 10 cr		Cases with no monetary claim
		Number	Amount in Crs	Number
1	Suits filed by shareholders/bond holders of the Bank.	85	2.4938	92
2	Suits filed by debenture holders against the Bank as Debenture Trustees.	7	0.0461	1
3	Suits filed by lessees/hirers seeking injunction against the Bank	0	0.0000	0

4	Counter claims filed by Borrower/s or Guarantor/s.	4	9.4150	0
5	Suits/Cases filed by other persons	4	0.2971	7
6	Writ Petitions filed by employees/ex employees	7	0.3144	25
7	Writ Petitions filed by other persons	4	4.8010	20
8	Cases filed before the Banking Ombudsman	18	0.0626	220
9	Suits pertaining to fraudulent transactions / theft / deceit / misrepresentation or similar conduct	27	3.5966	3
10	Suits pertaining to foreign exchange regulations	0	0.0000	0
11	Suits pertaining to products /facilities provided by the Bank	3057	113.2377	4240
12	Suits/proceedings/investigations by statutory/regulatory authorities	0	0.0000	0
13	MRTP Investigations	6	0.4315	25
14	Suits pertaining to interest charges	4	0.0401	1
15	Suits pertaining to property disputes	2	0.8394	41
16	Suits where the bank is impleaded as Proforma Defendant	2	0.0108	27
17	Suits/Cases in respect of labour related matters	0	0.0000	18
18	Criminal cases against the Bank	1	0.5000	276
19	Cases pertaining to economic offences including stamp duty matters	0	0.0000	0
20	Suits in relation to securities law	0	0.0000	0
21	Cases filed under Sec. 138 of Negotiable Instruments Act	21	0.3580	0
22	Suits against Government of India (SDFC cases)	0	0.0000	0
23	Miscellaneous suits/legal proceedings in the course of business.	607	54.2586	132
24	Criminal cases against the Directors of the Bank	1	1.5000	19
25	Criminal cases against other Officials of the Bank	2	0.0110	7
26	Civil cases against the Directors of the Bank	45	5.9154	38
27	Civil cases against other Officials of the Bank	0	0.0000	1
28	Cases against Nominee Directors of the bank	0	0.0000	2
	<b>TOTAL</b>	<b>3904</b>	<b>198.1291</b>	<b>5195</b>

**DETAILS OF CLAIMS AGAINST THE BANK AS ON MARCH 31, 2010 WHERE THE CLAIM AMOUNT IS MORE THAN RS. 10 CRS**

1. We have filed a recovery application (O.A No. 278 of 2002) against Mardia Chemicals Ltd. ("MCL") and its guarantors for recovery of an aggregate sum of Rs.136.2 crores before the

Debts Recovery Tribunal, Mumbai ("DRT"). Pursuant to this MCL filed a counter claim for Rs. 5631.34 crores against us. We have filed documents and a claim affidavit to establish our claim and to support our case for rejection of the counter claim. MCL was in the meantime ordered to be wound up by Company Court of High Court of Gujarat in 2005. The Official Liquidator ("OL") attached to the High Court of Gujarat has been brought on record and it has entered appearance in the proceedings. We have now filed an application for rejection of the plaint on the ground that the City Civil Court, Ahmedabad has rejected Company's suit against the directors arising out of same cause of action on the preliminary ground of limitation. Next date of hearing is April 30, 2010.

2. A suit was filed against us before the City Civil Court, Ahmedabad (Civil Suit No. 1431 of 2003) by Rasiklal S. Mardia, Rakesh S. Mardia and Rajiv S. Mardia, the promoters of Mardia Chemical Ltd ("MCL"), in their capacity as guarantors, for damages amounting to about Rs.2078.97 crores allegedly payable to MCL. We have filed applications for dismissal of the suit on various grounds, including inter alia that the suit is barred by the laws of limitation. We have further submitted that since this suit is essentially in the form of a counter claim to the suit filed by us before the DRT, Mumbai against these guarantors the same is required to be tried before the DRT. The Hon'ble City Civil Court, vide its order dated January 10, 2008 has directed the Guarantors of Mardia Chemicals to approach the DRT, Mumbai within 4 weeks of the said order & returned the plaint to be presented before the DRT, Mumbai, being the proper forum. Failing which the Hon'ble Court also said that the Suit filed by the said Guarantors would be treated as dismissed. Against this Order, the Plaintiffs/Guarantors filed an Appeal before High Court of Gujarat challenging the order of the Civil Court which has now been confirmed by the High Court vide its Order dated December 1, 2008 where the High Court reiterated that this suit is in the nature of a counter claim and ought to be tried with the Original Application filed by the Bank before DRT, Mumbai. Consequently the Guarantors suit has now been filed before DRT Mumbai as a counter claim to the O.A. filed by the Bank against the Guarantors. (977 of 1999). The next date of hearing is April 30, 2010 alongwith the other Applications in Mardia Chemicals.
3. Civil Suit No. 899 of 2005 – We had filed a suit before the Debt Recovery Tribunal (DRT), Ahmedabad in January 2002 against Gujarat Telephone Cables Limited (GTCL) for default on term loans, debentures and working capital provided by us to GTCL. Our exposure as a lender to GTCL was transferred to the Asset Reconstruction Company India Limited (ARCIL) in March 2004. GTCL filed a suit in the Civil Court claiming damages of Rs. 1002.69 crores jointly and severally from State Bank of India, Bank of Baroda, United Western Bank, UTI Bank, Bank of India, ARCIL and us. We have filed an application for rejection of the plaint. GTCL filed a reply to our application. We have filed our rejoinder. The company in the meanwhile has gone into liquidation and the notice has been issued to the OL. The matter is adjourned till April 7, 2010.
4. Esslon Synthetics Limited has filed counter claim of Rs.1 billion against erstwhile ICICI Limited and others in the suit for recovery (Civil Suit No. 107 of 1999) filed by us for an amount of Rs 169 million before the Debt Recovery Tribunal (DRT), Delhi. In the Company Petition No.4/1996 at the Allahabad High Court the OL attached to the Allahabad High Court has sold the assets of the company for an amount of Rs.60.6 million in November 2002. We have filed the claim with OL for an amount of Rs.88.2 million. The OL is in the process of adjudicating the amount and we are following up with the OL for the same. In the counter claim it has been alleged by the guarantor that lenders including ICICI Bank has coerced him into signing multi parte agreement between LML Limited, Esslon Synthetics and Lenders on account of which he suffered, among other loss of business. To delay proceedings, the guarantor has also filed an interim application on the ground that certain documents have not been exhibited to which ICICI has filed its reply clearly stating that the required documents are neither relevant nor necessary for adjudicating the dispute between the parties. This interim application is pending disposal. We are in the process of filing reply to the interm applications filed by the company at the DRT. The

matter is to come up for arguments on the Interim Applications filed by the company on January 28, 2010. We are in touch with the Company for settling this issue and withdrawing the counter claim.

5. Pioneer Feeds and Poultry Products Pvt Ltd has filed a Civil Writ Petition no.13429/09 on July 20, 2009 before High Court of Madras against the Authorized officer of the Bank and ICICI Bank Ltd seeking quashing of the action initiated by the Bank under Securitization Act to recover the outstanding dues of Rs. 496820000/- on the ground that the land mortgaged with the bank is agricultural land. The Hon'ble High Court after hearing the arguments has issued notices to the Bank. Vakalath filed on behalf of the bank. The matter shall now listed in due course. Customer is absconded and is out of country. The case is not taken up by client's counsel
6. Erstwhile ICICI Ltd had filed a suit against Punalur Paper Mills Limited (PPL) for recovery of dues in the Bombay High Court, which got transferred to Debt Recovery Tribunal (DRT), Mumbai. Our loan exposure in PPL has been assigned to Kotak Mahindra Bank in September 2004. Subsequently PPL and its directors have filed a suit in the Bombay High Court against the erstwhile ICICI Ltd and other lenders claiming Rs. 26.69 crores as damages, jointly and severally. We have filed our written statement and served a copy of the same to PPL's advocates. It is pending for hearing and final disposal before the Hon'ble Bombay High Court.
7. Civil Suit No. 192 of 2001: We have filed a suit in the Debt Recovery Tribunal (DRT), Baroda against Vision Organics Limited (VOL) for the recovery of Rs. 312.7 million. VOL has filed a counter claim against us for Rs. 23 crores to which we have filed our reply. An interim application was filed by VOL for the payment/setting off of the main claim, which was rejected by the DRT, pursuant to this rejection VOL preferred an appeal before the Debt Recovery Appellate Tribunal, which has been finally heard and reserved for orders. The matter pending before the DRT has been adjourned and shall be listed before DRT-II.
8. Haldia Petrochemicals Limited filed a suit before High Court, Kolkata (C.S. No. 58 of 2008) against ICICI Bank Limited, alleging wrongful levy of Rs. 15 crores as processing fees, towards a credit facility sanctioned by ICICI Bank, which was subsequently not availed by the petitioner, and thereby claiming Rs. 22 crores as compensation. In January 2005, ICICI Bank Limited offered to provide a line of credit of USD 465.0 million in the form of syndicated term loan facility to the company. The Bank thereafter offered to provide to the company an additional line of credit of USD 305.0 million in form of syndicated term loan facility. The company did not sign the sanction letter and returned the said letter to the Bank. However, the Bank charged Rs. 15 crores towards processing fees for sanction of the said credit facility. Written statement on behalf of the Bank has been filed incorporating the above facts along with an affidavit disclosing the documents available with the Bank for inspection. However, the matter is not appearing in the list and hence no date is available.
9. Repatriates Co-operative Finance and Development Bank Ltd. (Repc Bank), as a majority Debenture Holder in Lloyds Finance Limited with ICICI Bank as the Debenture Trustee (DT) has filed a Consumer Complaint No. 39 of 2009 against ICICI and anr. and is seeking a direction from the Hon'ble National Consumer Disputes Redressal Commission New Delhi, to direct ICICI Bank and Lloyds Finance Ltd. to pay the redemption amount of Rs.11.75 crores together with accrued interest at 18% with effect from April 1, 1999 till the date of payment on various grounds, namely, The Debenture Trustee (DT) as the custodian and guardian of the debenture holders have not come forward or taken timely action in safeguarding and protecting the legal right and interest of the debenture holders, no speedy steps are taken for recovering the redemption amounts due and liable to be paid by Lloyds Finance Ltd.(LFL), the DT has not exercised the enforceability and executability of foreclosing the secured properties in time and failed in enforcing the immovable properties and other securities of LFL, the DT are legally liable to perform and



discharge their legal duties as agreed and covenanted and to take steps in accordance with the Trust Deed and to obtain appropriate orders from the competent court for effecting payment of the monies due under the debenture certificates to REPCO Bank, in view of the defaults committed by LFL the DT ought to have taken care and ought to have taken legal steps in appropriate time against LFL and against the mortgaged properties in securing repayment of the redemption amounts due and liable to be paid by LFL, the Debenture Trustee is liable for deficiency of services to the debenture holders. The matter is posted on April 30, 2010 for hearing

10. Civil Suit No. 1559 of 1998: Anchor Electronics and Electricals Limited (AEEL) paid the outstanding dues for and on behalf of Kalpana Lamps and Components Limited (KLCL) who had availed of financial assistances from us and other lenders, and thus AEEL requested for assignment of the securities in its favour. AEEL filed a suit for specific performance but subsequently amended it to a money suit claiming Rs. 10.68 crores with interest thereon from us and others and the same is pending before the Bombay High Court. We have filed our written statement. AEEL has filed an application for release of title deeds of KLCL's properties at Ranipet to which we have given our no-objection certificate (NOC) however other charge holders are yet to give their NOC. We have received a letter from the office of the Official Liquidator, Chennai that a winding up order has been passed by the Madras High Court in respect of KLCL and that they have taken possession of KLCL's properties. The application filed by AEEL for release of title deeds has been dismissed as withdrawn.
11. Hindustan Agrochemicals Ltd has filed a counter claim (OA No. 29/2001) against its secured lenders *inter alia* ICICI Bank before the Debt Recovery Tribunal, Jaipur. Applicants have claimed financial losses of Rs.10 crores, alongwith interest at the rate of 18% per annum jointly and severally, against ICICI bank and other secured lenders. The applicants have claimed that on account of them being blacklisted by the RBI at the behest of ICICI Bank and other secured lenders (*i.e.* IFCI, IDBI, Central Bank of India), their reputation, image and prestige has been adversely affected and they have been deprived of their livelihood. We have filed our reply to the counterclaim. The application is pending adjudication and is fixed for hearing.
12. O.R.J.Electronic Oxides Limited – The erstwhile Bank of Madura (the Bank) granted lease finance of US \$ 72,00,000 (INR Rs. 2578.00 lakhs) to the company on May 22, 1997 for import of capital goods from IPTE, Inc., USA. At the request of IPTE, USA, the entire lease finance was placed in FCNR deposits with EBOM in the name of ETKIF America Inc., Chennai, an Overseas Corporate Body. EBOM marked lien on these deposits towards adjustment of lease finance and remitted balance proceeds to ORJ towards equity participation by IPTE, USA. Later it was found on the investigations conducted by DRI Officials of Customs, that Capital Goods imported were of Indian origin and the machineries were manufactured and exported from India and the same machineries were imported in the same container with inflated value.

Based on DRI's Report, Commissioner of Customs adjudicated and imposed fine of Rs.10.0 Mn on the Bank for alleged violation of Customs Act. On our appeal Customs Tribunal remanded the matter to another Commissioner for fresh adjudication. The Commissioner imposed Customs duty of Rs.12,86,61,198/- payable by Bank and ORJ jointly and severally, and increased penalty to Rs.5,00,00,000/- on the Bank. We filed an appeal before Customs Tribunal and obtained interim stay and waiver of pre-deposits. As the interim stay obtained by ORJ still continues and Customs Department is yet to take steps for vacating stay and inspite of our contentions before CESTAT to go ahead with the appeal filed by us, CESTAT adjourned the matter.

Enforcement Directorate initiated proceedings under FERA against our Bank and Official and imposed fine of Rs.1.0 Mn and Rs.0.1 Mn on the Bank and the Official respectively. We filed an appeal before the FERA Appellate Tribunal and obtained conditional stay. We

also challenged the conditional order by filing a writ petition before MHC and obtained stay of further proceedings. The appeal filed by the Bank alongwith other appeals are being re-posted to May 18, 2010

CBI initiated criminal proceedings and filed charge sheet against our Official and others. We filed an application before MHC for quashing and obtained interim stay of the proceedings

Commissioner of Income Tax initiated proceedings against our Bank and disallowed depreciation under Lease Finance and levied Rs.15,83,42,475/-as Income Tax arrears. We filed an appeal before the Income Tax Appellate Tribunal against the order which is pending.

Sundaram Finance Ltd filed an application No.2035 of 2007 before High Court, Madras in the arbitration proceedings initiated against ETK Softek Private Limited and obtained Pro-Order dated February 23, 2007 against deposits held by us in the name of ETKIF America Inc and ETKIF Export Consultants. We entered appearance through our Advocate in the above application. The FCNR deposits held by us in the name of ETKIF America Inc has already been lien marked in our favour for the Income Tax liability and Sundaram Finance has no locus standi to claim the deposits in the name of ETKIF America Inc. The HC was pleased to consider our arguments and directed the Bank vide its order dated August 27, 2007 not to release the deposits in the name of ETK Export Consultants on account of Sundaram Finance ETK Export Consultants have filed an Appeal for setting aside the above order on January 2, 2008 with an application for condonation of delay. We have received the Court Summons only on October 24, 2008. We have entered appearance through our Counsel. The matter is yet to be listed

**5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. – Nil**

#### **GENERAL INFORMATION**

- **Power to make Rules**  
Subject to the Regulations, the Trustee may, from time to time, prescribe such terms and make such rules for the purpose of giving effect to the Scheme with power to the AMC to add to, alter or amend all or any of the terms and rules that may be framed from time to time.
- **Power to remove Difficulties**  
If any difficulties arise in giving effect to the provisions of the Scheme, the Trustee may, subject to the Regulations, do anything not inconsistent with such provisions, which appears to it to be necessary, desirable or expedient, for the purpose of removing such difficulty.
- **Scheme to be binding on the Unitholders:**  
Subject to the Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment plans and terms of the Scheme after obtaining the prior permission of SEBI and Unitholders (where necessary), and the same shall be binding on all the Unitholders of the Scheme and any person or persons claiming through or under them as if each Unitholder or such person expressly had agreed that such features and terms shall be so binding.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**Note:** The Scheme under this Scheme Information Document (SID) was approved by the Directors of ICICI Prudential Trust Limited on September 9, 2009 by circulation. Further, we confirm that the Scheme is a new product offered by ICICI Prudential Mutual Fund and not a minor modification of an existing scheme/fund/product.

For and on behalf of the Board of Directors of

66

**ICICI Prudential Asset Management Company Limited**

**Sd/-**

**Nimesh Shah  
Managing Director**

Place : Mumbai

Date : June 28, 2010

# Official Points of acceptance of transactions on all the Azeches of ICICI Prudential Mutual Fund

## Branches of ICICI Prudential Asset Management Company Ltd. located at:

• Ahmedabad: Commercial Unit No 401/ 402, 4th Floor, Prema Arbour, Off C.G. Road, Ahmedabad 380009 • Bangalore: Unit No.3, Second Floor, Vayudhoot Chambers, Building No. 15 & 16, Trinity Circle, M. G. Road, Bangalore-560001 • Bangalore: Hampampura Main, Ground Floor, Door Old No. 23, New # 59, Margosa Road, Mallashwaram, Bangalore 560 003 • Baroda (Vadodara): 3rd Floor, West Wing, Landmark Building, Race Course Circle, Vadodara 390 007 • Chennai: Abithil Square, No.189, Loyds Road, Chennai 600 014. • Coimbatore: 14/15, City Centre building, 11th Floor, Arkoiswamy Road (East), Opp to Hotel Annapoorna, R S Puram, Coimbatore 641002. • Kochi: No. 6, 3rd Floor, Emgee Square, M.G. Road, Kochi 682 035 • Chandigarh: SCO 137-138 1st Floor, Sector 9-C, Chandigarh 160 017 • Hyderabad: Ground Floor, "Linus Towers" 1-8-313, Opposite Old Huda office, Begumpet, Hyderabad-500016 • Jaipur: Office No. 301, 301-A, Paris Point, Plot No. A-26/A, Sawai Jai Singh Highway, Collectorate Circle, Bani Park, Jaipur-302 016 • Kanpur: 516-518, Krishna Tower, Block B, 227, A.J.C. Bose Road, Kanpur 208001 • Kolkata: 4th Floor, Anandlok, Block B, 227, A.J.C. Bose Road, Kanpur 208001 • Lucknow: 1st Floor, Modern Business Centre, 19 Vidhansabha Marg, Lucknow 226 001 • Ludhiana: SCO 121, Ground Floor, Feroze Gandhi Market, Ludhiana 141 001 • Mumbai (Central Service Office - Goreganj): 2nd Floor, Block 2, Nirlon Knowledge Park, Western Express Highway, Goreganj (East), Mumbai - 400 063. Tel: 022-26852000, Fax No: 022-2686 8313 • Mumbai (Fort): Shiv-Sneha Chambers, 307, Shahid Bhagat Singh Road, Fort Market Junction, Fort, Mumbai 400 038 • Mumbai (Borivali): Ground Floor, Suchitra Enclave, Maharashtra Lane, Borivali (West), Mumbai 400 092 • Mumbai (Thane): Ground Floor, Mahavi Arcade, Ghanatali Road, Naupada, Thane West 400 002 • New Delhi: 12th Floor, Narain Mall, 23, Barakhamba Road, New Delhi 110 011 • Noida: F-25, 26 & 27, First Floor, Savitri market, Sector-18, Noida 201301 • Panjim: Shop No. 6&7, Sandeep Apartment, Dr. Dada Vaidya Road, Panjim 403 004 Goa. • Patna: 1st Floor, Kashi Palace, Dak Bungalow Road, Patna 800 001. P. Nos: 1205-146, Shivaji Nagar, Chimbalkar House, Opp. Sambhaji Park, J.M. Road, Pune 411004 • Surat: HG-30, Block-B, International Trade Centre, Majura Gate, Surat 395002. • Udaipur: Shukrana, 6, Durga Nursery Road, Near Sukhadia Memorial, Udaipur 313001

## Branches of Computer Age Management Services Pvt. Ltd. (CAMS) located at:

• Agartala: Advisor Chowdhury (Ground Floor), Krishnanagar, Agartala 799001, Tripura. Tel: 9862923301 • Agra: No 8, 1 Floor, Maruti Tower, Sanjay Place, Agra-282002. Tel: (0562) 324 0202/324 2267 • Ahmedabad: 111-113, 1st Floor, Devpath Building, B/S Super Mall, Lal Bungalow Lane, Off C G Road, Ellisbridge, Ahmedabad 380 006. Tel. No.: (079) 3008 2468, 3008 2469 • Ahmednagar: 203-A,Mutha Chambers, Old Vasant Talies, Market Yard Road, Ahmednagar 414 001, Maharashtra. Tel: (0241) 3204221/3204309 • Ajmer: Shop No.5-5, Second Floor, Swami Complex, Ajmer 305001, Rajasthan. Tel: (0145) 329 2040 • Akola: Opp. RLT Science College, Civil Lines, Akola 444001, Maharashtra. Tel: (0724) 3203830/3203133 • Aligarh: City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh 202001, U.P. Tel: (0571) 3200301/5200242 • Allahabad: No.7, 1st Floor, Bihari Bhawan, 3, S.P. Marg, Civil Lines, Allahabad 211001, Uttar Pradesh. Tel: (0532) 329 1273/329 1274 • Alleppey: Blvd. No. VIII/41, C N B Road, Near Pagoda Resort, Chungom, Alleppey 680011, Kerala. Tel: (0477) 3209718, 3209719 • Alwar: 256A, Scheme No.1, Aya Nagar, Alwar 301 001, Rajasthan. Tel: (0144) 3200451 • Amaravati: 81, Gulshan Tower, 2nd Floor, Near Pandcheel Talikes, Amravati 444601, Maharashtra. Tel: (0721) 329 1965/3205336 • Ambala: Opposite PEER, Bal Anwar Road, Ambala 134003, Haryana. Tel: (0171) 324737/3248787 • Amritsar: 378-Mittha Complex, 1st Floor, M. M. Mahiya Road, Amritsar 143001, Punjab. Tel: (0183) 325 7404/987204050 • Anand: 101, A.P. Tower, B/H, Sardar Gunj, Next to Nathwani Chambers, Anand 388001, Gujarat. Tel: (02652) 325071/320704 • Anantapur: 15-570-33, 1 Floor, Pallavi Towers, Anantapur 515 001, A.P. Tel: (08594) 326980/326921 • Anandhi (Parent: Mumbai ISC): 1, Skyark Ground Floor, Near Kamgar Kalyan Kendra & B.M.C. Office, Azad Road, Andheri (E) 400069, Maharashtra. Tel: (022) 25261431 • Anyur: Similinda, Angkor 759122, Orissa. Tel: (06764) 329976/329990 • Ankleshwar: G-34, Ravi Complex, Valia Char Rasta, G.I.D.C., Ankleshwar -Bharuch 393 002, Gujarat. Tel: (02646) 321006/510207 • Asansol: Block - G 1st Floor, P C Chatterjee Market Complex, Rambhandu Talab P O Ushagram, Asansol 713003, West Bengal. Tel: (0341) 329 5235/329 8306 • Aurangabad: Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad 431001, Maharashtra. Tel: (0240) 329 5202/320514 • Bagalkot: No. 6, Ground Floor, Pushpak Plaza, TP No. 52, Ward No. 10, Next to Kumtangi Motors, Station Road, Near Basवेशwar Circle, Bagalkot 587 101, Karnataka. Tel: 93791 85477/93791 86040 • Balasore: B C Sen Road, Balasore 756001, Orissa. Tel: (06782) 326808 • Bangalore: Trade Centre, 1st Floor, 45, Dikensan Road (Next to Manjal Centre), Bangalore 560 042, Karnataka. Tel No.: (080) 3057 4709 • Bareilly: F-62-63, Butler Plaza, Civil Lines, Bareilly 243001, U.P. Tel: (0581) 324317/3243322 • Belgaum: 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway Gate, Tilakwadi, Belgaum: 590006, Karnataka. Tel: (0831) 3299598 • Bellary: No.184, 1st Floor, Opp. Ganesh Petrol Pump, Parvathi Nagar Main Road, Bellary 583103, Karnataka. Tel: (08392) 326848/326605 • Beharapur: First Floor, Ustoisars of Aaroon Printers, Gandhi Nagar Main Road, Beharapur 760001, Orissa. Tel: (0680) 3203933/3205855 • Bhalagpur: Krishna, 1 Floor, Near Mahadev Cinema, Dr. R.L. Road, Bhalagpur 812002, Bihar. Tel: (0641) 3209093/3209094/249506 • Bharuch (Parent: Ankleshwar TP): F-108, Rangoli Complex, Station Road, Bharuch 392001, Gujarat/9825304183 • Bhatinda: 2907 GH,GT Road, Near Zila Parishad, Bhatinda 151001, Punjab. Tel: (0164) 3204511/3204170 • Bhavnagar: 305-306, Sterling Point, Waghawadi Road, Opp. HDFC Bank, Bhavnagar 364002, Gujarat. Tel: (0278) 3208387/3200348/2567020 • Bikaner: F 4, 5 Bothra Complex, Modern Market, Bikaner 334001 (Rajasthan), Tel: (0151) 3201590, 3201610 • Bihari: 2099, Kichariya Complex, Opp IDBI Bank, Near Nagar Square, Bihari 490020, Chhattisgarh. Tel: (0788) 3299 040/3299 049 • Bihlwarva: Indraprastha Tower, Shop Nos. 209-213, Second Floor, Shyam Ki Sabji Mandi, Near Mukhjarj Garden, Bihlwarva - 311001, Rajasthan. Tel. No: (01482) 320809 • Bhopal: Plot No.13, Major Shopping Centre, Zone-1, M.P.Nagar, Bhopal 462011, Madhya Pradesh. Tel: (0755) 329 5878/329 5873 • Bhubaneswar: 101/7, Janpath, Unit - III, Bhuvanagar 751 001, Orissa. Tel: (0674) 325 3307/325 3308 • Bhuj: Data Solution, Office No.17, 1st Floor, Municipal Building Opp Hotel Prince, Station Road, Bhuj - Kutch 370001, Gujarat. Tel: (02632) 320762/320924 • Bhusawal: 3, Adelaide Apartment, Christan Mohala, Behind Gulshan-E-Iran Hotel, Amardpeer Talkies Road, Bhusawal 425201, Maharashtra • Bikaner: 67 Yadav Complex, Rani Bazar, Bikaner 334001, Rajasthan. Tel: (0151) 3201590/3201610 • Bilaspur: Beside HDFC Bank, Link Road, Bilaspur 495 001, Chattisgarh. Tel: (0752) 327886/327887 • Bokaro: Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro 827004, Jharkhand. Tel: (06542) 324 881/326 322 • Burdwan: 399, G T Road, Basement of Talk of the Town, Burdwan 713101, West Bengal. Tel: (0342) 320 7001/320 7077 • C.R. Avenue (Parent: Kolkata ISC): 33,C.R. Avenue, 2nd floor, Room No.13, Kolkata 700012, West Bengal. Tel: (033) 3255070/3056268 • Calicut: 29/97G 2nd Floor, Gulf Air Building, Malloor Road, Arayidathupalam, Calicut 673016, Kerala. Tel: (0495) 325 5984 • Chandigarh: SCO 80-81, IVrd Floor, Sector 17 C, Chandigarh-160 011, Punjab. Tel: (0172)-304 8720 • Chandrapur: Above Mustafa Décor, Hakimji Plaza, Near Jetpurra Gate Near Banglore Bakery, Kasturba Road, Chandrapur - 442 402 Maharashtra. Tel: (07172) 313885 / 313928 • Chennai: Ground Floor, No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600 034, Tamil Nadu. Tel: (044) 39115 561 • Chittoorgar: 187, Rana Sanga Market, Chittoorgar - 312001, Rajasthan. Tel: (01472) 324118, 324810 • Cochin: 4096363 D, Veecksham Road, Near International Hotel, Cochin-682 035, Kerala. Tel: (0484) 323 4658 • Coimbatore: Old # 66, New # 86, Lokamanyu Street (West), Ground Floor, R.S. Puram, Coimbatore - 641002, Tamil Nadu. Tel: (0422) 3018000 • Cuttack: Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack 753001, Orissa. Tel: (0671) 329 9572/635312 • Dharmapur: 94, Kandasami Vithayal Street, Near Municipal Office, Dharmapur - 636 701, Tamil Nadu. Tel: (04342) 310303, 310304 • Darbhanga: Shahi Complex, 1st Floor, Near RB Memorial Hospital, V.I.P. Road, Behind Lakheriasari Darbhanga-846001 Bihar. Tel: (6272) 326988/326989 • Davengere: 13, Ist Floor, Akkamahadevi Samaj Complex, Church Road, P.J.Extension, Davengere 577002, Karnataka. Tel: (08192) 326226/326227 • Dehradun: 204/121 Nari Ship Mandir Marg, Old Connaught Place, Dehradun 248001, Uttaranchal. Tel: (0135) 325 1357/325 8460 • Deoghar: S S M Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, Deoghar 814112, Jharkhand. Tel: (06432) 320277/3202827 • Dhanbad: Umlia Towers, Room No: 111(1st Floor), Bank More, Dhanbad 826001, Jharkhand. Tel: (0326) 329

02172/304675 • Dhule: H. No. 1793/A, J.B. Road, Near Tower Garden, Dhule 424 001, Maharashtra. Tel: (02562) 329902/329903 • Durgapur: 4/2, Bengal Ambuja Housing Development Ltd, Ground Floor, City Centre, Durgapur 713 216, West Bengal. Tel: (0343) 329 8890/329 8891/6451419 • Erode: 197, Seshaiyer Complex, Agraharam Street, Erode 638001, Tamil Nadu. Tel: (0424) 320 7730/320 7733 • Faizabad: 64 Cantonment, Near GPO, Faizabad - 224001, Uttar Pradesh. Tel: (0527) 310664, 65 • Faridabad: B-49, 1st Floor, Nehru Ground, Behind Annap Sweets House, NIT, Faridabad 121001, Haryana. Tel: (0129) 3241148/3241147 • Ghaziabad: 113/6 1 Floor, Navyug Market, Gaziabad 201001, Uttarpradesh. Tel: (0120) 3266917/3266918/9910480189 • Goa: No.108, 1st Floor, Gurudutta Blvd, Above Weekender, M G Road, Panaji 403 001, Goa. Tel: (0832) 325 1755/325 1640 • Gonda: Shri Talkies Road, Gonda - 441 601, Maharashtra. Tel: (07182) 321680 • Gorakhpur: Shop No. 3, Second Floor, The Mall, Cross Road, A.D. Chowk, Bank Road, Gorakhpur 273001, Uttar Pradesh. Tel: (0551) 329 4771 • Gulbarga: Pal Complex, 1st Floor, Opp. City Bus Stop, Super Market, Gulbarga, Gulbarga 585 101, Karnataka. Tel: (08472) 310119/310523 • Guntur: Door No 5-38-44, S/1 BRDIPET, Near Ravi Sankar Hotel, Guntur 522002, Andhra Pradesh. Tel: (0863) 325 2671 • Gurgaon: SCO - 16, Sector - 14, 1st floor, Gurgaon - 122001. Tel: (0124) 32363833 • Guwahati: A.K. Azad Road, Rehabori, Guwahati 781008, Assam. Tel: (0361) 260 7771 • Gwalior: 1st Floor, Singhal Bhawan, Daji Vitthal Ka Bada, Old High Court Road, Gwalior 474001, Madhya Pradesh. Tel: (0751) 320 2873/320 2311 • Haldia: 2nd Floor, New Market Complex, Durgachak Post Office, Purba Midnapur District, Haldia-721 601, West Bengal. Tel: (03224) 320273 • Haldwani: Durga City Centre, Nainital City, Haldwani-261319, Uttarakhand Tel.: (5946) 313500/313501 • Hazaribag: Municipal Market, Amanda Chowk, Hazaribagh 8253001, Jharkhand. Tel: (06546) 320251/320250 • Himmatnagar: D-78 First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar, Gujrat - 383001. Tel: (02772) 321080, 321090 • Hisar: 12, Opp. Bank of Baroda, Red Square Market, Hisar 125001, Haryana. Tel: (01662) 329580/315546 • Hoshiarpur: Near Archies Gallery, Shilpa Parahat Chowk, Hoshiarpur - 146 001, Punjab. Tel: (01882) 321081 • Hour: Shop No.8 J D Plaza, OPP TNEB Office, Royakotta Road, Hour 635109, Tamil Nadu. Tel: (04344) 321002/321004 • Howrah: Gaganachal Shopping Complex, Shop No.36 (Basement), 37, Dr. Abani Dutta Road, Salkia, Howrah 711106, West Bengal/933737444 • Hubli: 206 & 207, 1st Floor, 'A' Block, Kundagal Complex, 7th Court, Club Road, Hubli 580029, Karnataka. Tel: (0836) 329 337492/0114, Ichalkaranji: 12/178 Behind Congress Committee Office, Ichalkaranji 416 115, Kolhapur District, Maharashtra. Tel: (2331) 3209356 • Indore: 101, Shalimar Corporate Centre, 8-B, South tukoguni, Opp.Greenpark, Indore 452 001, Madhya Pradesh. Tel: (0731) 325 3692/325 3646 • Itarsi: 1st Floor, Shiva Complex, Bharat Talkies Road, Itarsi 461 111, Madhya Pradesh. Tel: (07572) 321474/321475 • Jabalpur: 975, Chousey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, Jabalpur 482001, Madhya Pradesh. Tel: (0761) 329 1921/3205062 • Jaipur: R-7, Yuhisthir Marg, C.S.Cheme, Behind Ashok Nagar, Police Station, Jaipur- 302 001, Rajasthan. Tel: (0141) 326 9126 • Jalandhar: 36/78, Central Town, Opp. Gurudwara Diwan Aslan, Jalandhar 144001, Punjab. Tel: (0181) 3254883/222882 • Jalgaon: Rustomji Infotech Services, 70, Navipeth, Opp. Old Bus Stand, Jalgaon 425001, Maharashtra. Tel: (0257) 3207118/207119 • Jalna: C.C. Shop No: 11, 1st Floor, Ashoka Plaza, Opp. Magistic Talkies, Subhash Road, Jalna 431 203, Maharashtra • Jammu: 660, Gandhi Nagar, Jammu 180004, J & K. Tel: (0191) 2432601/6026898 • Jamnagar: 217/218, Manek Centre, P.N. Marg, Jamnagar 361001, Gujarat. Tel: (0288) 329 9373/3206200 • Jamshedpur: Millennium Tower, "R" Road, Near No:15 First Floor, Bistupur, Jamshedpur 831001, Jharkhand. Tel: (0657) 329 4594/3294202 • Jhansi: Opp SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi 284001, Uttarpradesh. Tel: (0510) 3202399 • Jodhpur: 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur 342003, Rajasthan. Tel: (0291) 325 1357/3249144 • Junagadh: Circle Chowk, Near Choksi Bazar Kamal, Gujarat, Junagadh 362001, Gujarat. Tel: (0285) 3200909/3200908 • Kadapa: Door No.1-1625, DNR Laxmi Plaza, Opp. Rajiv Marg, Railway Station Road, Yerramkuppalli, Kadapa 516 004, Andhra Pradesh. Tel: (08562) 322469/322099 • Kakinada: No.33-1, 44, Sri Sattya Complex, Main Road, Kakinada 533 001, A.P. Tel: (0884) 320 7474/320 4595 • Kalyani: A-1, 1/50, Block -A, Dist Nadia, Kalyani 741235, West Bengal. Tel: (033) 3242212/32422211 • Kanchipuram: Near New No. 38, Old No. 50, Vallaj Pachayyappan Street, Near Pachayyappas High School, Kanchipuram 631501, Tamil Nadu. Tel: (04) 324710001 • Kannur: Room No.14/4435, Casa Marina Shopping Centre, Talap, Kannur 670004, Kerala. Tel: (0497) 324 9382/324 9147 • Kanpur: 1 Floor, 106 to 108, City Centre Phase II, 63/2, The Mall, Kanpur-208 001, Uttar Pradesh. Tel: (0512) 39181003 • Karamnagar: H.No.17-1-257, Ustaisars S B H, Mangamathota, Karamnagar 505 001, A.P. Tel: (0878) 320575/32018004 • Karnaal: 7, 1st Floor, Opp. Bata Showroom, Kumpura Road, Karnal 132001, Haryana. Tel: (0981) 3999909 • Karur: 126, GVP Towers, Kovai Road, Basement of Axis Bank, Karur 639002, Tel: (04324) 311329/310064 • Kestopur: AA 101, Prafulla Nagan, Sreeparna Apartment, Ground Floor, Kolkata, Kestopur 700101, West Bengal. Tel: (033) 324132/32415333 • Kharagpur: Shivhare Niketan, H.NO.291/1, Ward No-15, Malancha Main Road, Opposite UCX Bank, Kharagpur-721301, West Bengal. Tel: (03222) 323984 • Kolhapur: AMO Sofex Office No. 7, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur 416001, Maharashtra. Tel: (0232) 3209 323/209 356 • Kolkata: "LORDS Building", 7/1, Lord Srinha Road, Ground Floor, Kolkata 700 071, Kolkata 700 012, West Bengal. Tel: 09339742655 • Kolkata: Kochupharmoo Junction, Near V.L.C. Beach Road, Kollam 691001, Kerala. Tel: (0474) 3248376/3248377/9847067534 • Kota: B-33 Kalyan Bhawan, Triangle Park, Vallabh Nagar, Kota 324007, Rajasthan. Tel: (0744) 329 3202 • Kottayam: Building No.: KMC IX / 1331 A, Opp. Malayala Manorama, Railway Station Road, Thekkumthottu, Kottayam - 686 001, Tel. No. (0481) 320 7011, (0481) 320 6093 • Kumbakonam: Jalani Complex 47, Mutt Street, Tamil Nadu, Kumbakonam 611 001. Tel: (0435) 3201333, 3200911, 2403747 • Kumool: H.No.43/8, Upstairs, Upper Arcade, R N Peta, Kumool 518 004, A.P. Tel: (0818) 312 978/312 970 • Latur: Kore, Oppini, C.R. Cross Kapad Line, Near Shegau Pansatnha, Latur 413 512, Maharashtra. Tel: (02382) 341927/341507 • Lucknow: Off # 4, 1st Floor, Centre Court Building, 3/C, Park Road, Hazratganj, Lucknow-226 001, Uttar Pradesh. Tel: (0522) 3918000 • Ludhiana: UJF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Puli, Pakhawal Road, Ludhiana 141 002, Punjab. Tel: (0161) 301 8000/301 8001 • Madurai: 86/71A, Tamilsangam Road, Madurai 625 001, Tamil Nadu. Tel: (0452) 325 1357/325 2468 • Malda: Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S.M. Path, Malda 732 101, West Bengal. Tel: (03512) 329951/329952 • Mangalore: No. G 4 & 5, Inland Mall, Opp. Kamataka Bank, Kadri Main Road, Kadri, Mangalore 575 003, Karnataka. Tel: (0824) 325 1357/325 2468 • Manipal: Academy Annex, First Floor, Opposite Corporation Bank, Upendra Nagar, Manipal 576104, Karnataka. Tel: (0820) 325 5827 • Mapusa: Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa 403 507, Goa, 9326126122 • Margao: Virginik Chambers I Floor, Near Kamath Milan Hotel, Near Lily Garments, Old Station Road, Margao 403 601, Goa. Tel: (0832) 322 4761/3224658 • Mathura: 159/160 Vikas Bazar, Mathura 281001, Uttarpradesh. Tel: (0565) 3207007/3206959 • Meerut: 108 1st Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut 250002, Uttarpradesh. Tel: (0121) 325 7278 • Mehnsana: 1st Floor, Subhadra Complex, Urban Bank Road, Mehnsana 384 002, Gujarat. Tel: (02762) 323985/323117 • Moga: Ground Floor, Adjoining TATA Indicom Office, Dutt Road, Moga 142001, Punjab. Tel: (01636) 3100883/310909/502994 • Moradabad: B-612 'Sudhakar', Lajpat Nagar, Moradabad 244001, Uttarpradesh. Tel: (0591) 329 7202/329 9842 • Morbi: 108, Galaxy Complex, Opp. K.K. Steel, Sanala Road, Morbi-363641, Gujarat. Tel: (2822) 326910/326911 • Mumbai: Rajabakhad Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, No.3, Mumbai Samachar Marg, Fort, Mumbai 400 023, Maharashtra. Tel: (0221) 30282468 • Muzaffarpur: Brahman toll, Durgasthan, Gola Road, Muzaffarpur 842001, Bihar. Tel: (0621) 3207504/3207505 • Mysore: No.1, 1st Floor, CH.26 7th Main, 5th Cross, Above Trishakti Medicals), Saraswati Puram, Mysore 570009, Karnataka. Tel: (0821) 3206991/3294503 • Nadod: 8, Ravi Kinar Complex, Ground Floor Nanakumbh Nath Road, Nadlad 387001, Gujarat • Nagpur: 145 Lendra Park, Behind Indus Ind Bank, Near Ramdaspeeth, Nagpur 440 101, Maharashtra. Tel: (0712) 325 8275/3258272/243247/9371432447 • Namakkal: 156A/1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal 637001, Tamil Nadu. Tel: (04286) 324167 • Nanded: Shop No 7, 1st Floor Kothari Complex, Shivaji Nagar, Nanded-431602, Maharashtra Tel.: (2462) 315980/312564 • Nasik: Rutarung Bungalow, 2 Godawan Office, Behind Bho Bazar, Near Boys Town School, Off College Road, Nasik 42005, Maharashtra. Tel: (0253) 329 7084/325 0202 • Navsari: Dinesh Vasani & Associates, 103 -Harekrishna Complex, above IDBI Bank, Nr. Vasant Talkies, Chinnabadi Road, Navsari 396445, Gujarat. Tel: (02637)

327709/329238/248745 • Nellore: 9/756, 1 Floor Immadistey Towers, Ranganayakulapet Road, Santhapel, Nellore 524001, Andhra Pradesh. Tel: (0861) 329 8154/320 1042 • New Delhi: 304-305 III Floor, Kanchanjunga Building, 18, Barakhamba Road, Connaught Place, New Delhi 110 001. Tel: (011) 3048 2471 • Nizamabad: D. No. 5-6-209, Saraswathi Nagar, NIZAMABAD-503001 A.P. Tel.: (8462) 93699994/49369999353 • Nizamabad: D. No. 5-6-209, Saraswathi Nagar, Nizamabad - 503001, Andhra Pradesh. Tel: 093699999353 • Palakkad: 1/06/88, Sreedevi Residency, Mettupalayam Street, Palakkad 678 001, Kerala. Tel: (0491) 3261114/326115 • Palanpur: Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur 385 001, Gujarat. Tel: (02742) 321810/321811 • Panipat: 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G.T. Road, Panipat 132103, Haryana. Tel: (0180) 325 0252/400 9802 • Patiala: 35, New Lal Bagh Colony, Patiala 147001, Punjab. Tel: (0175) 329 8926/222 9633 • Patna: Kamlaya Shobha Plaza, Ground Floor, Near Ashiana Tower, Exhibition Road, Patna-800 001, Bihar. Tel: (0612) 325 5284 • Pondicherry: S-8, 100, Jawaharlal Nehru Street (New Complex), Opp. Indian Coffee House, Pondicherry 605001. Tel: (0413) 421 0030/329 2468 • Porbandar: II Floor, Harikruta Towers, Opp. Vodafone Store, M.G. Road, Porbandar 360575, Gujarat. Tel: (0286) 320767/3205220 • Pune: Nirmitti Eminence, Off No. 6, I Floor, Opp Abhishek Hotel, Mehendale Garage Road, Erandwane, Pune 411 004, Maharashtra. Tel: (020) 3028 3005 • Rae Bareilly: No. 17, Anand Nagar Complex, Rae Bareilly 229 001, Uttar Pradesh. Tel: (0535) 3203360/61, Raichur: #12 - 10 - 5/13C, Maram Complex, Besides State Bank of Mysore, Basaveswara Road, Raichur 584101, Karnataka. Tel: (08532) 323215/323006 • Raipur: C-24, Sector 1, Devendra Nagar, Raipur 492004, Chhattisgarh. Tel: (0771) 3299 404/3290830 • Rajahmundry: Cabin 101 D.No 7-27-4, 1st Floor Krishna Complex, Barvaruti Street, T Nagar, Rajahmundry 533101, Andhra Pradesh. Tel: (0883) 325 1357 • Rajapalayam: D. No. 59 A/1, Railway Feeder Road (Near Railway Station), Rajapalayam - 626 117, Tel: (04563) 3267520 / 327521 • Raikot: Office 207-210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Linda Chowk, Rajkot 360001, Gujarat. Tel: (0281) 329 8158/329 8206 • Ranchi: Near Student's Cottage Pee Compund, Ranchi 834001, Jharkhand. Tel: (0651) 329 620/329 8056 • Ratlam: Dafra & Co. 81, Bajaj Khanna, Ratlam 457001, Madhya Pradesh. Tel: (07412) 324829/524817 • Ratnagiri: Kohinor Complex, Near Natya Theatre, Nachane Road, Ratnagiri 415 639, Maharashtra. Tel: (02352) 322940/322950 • Rohtak: 205, 2ND Floor, Bldg. 2, Munjal Complex, Delhi Road, Rohtak 124001, Haryana. Tel: (01262) 318687/318589 • Roorkhee: 3991, Jadugar Road, 33 Civil Lines, Roorkhee - 247667, Uttarakhand, Tel: (01332) 312386, 312011 • Ropar: SCF - 17, 2nd Sindh Nagar, Ropar-140001, Punjab. Tel: (1881) 324 761 • Rourkela: 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela 769001, Orissa. Tel: (0661) 3209575 • Sagar. Opp. Somani Automobiles, Bhagwanagar, Sagar 470 002, Madhya Pradesh. Tel: (07582) 326711/326894 • Salem: No. 2, 1 Floor Vivekananda Street, New Fairlands, Salem 636016, Tamil Nadu. Tel: (0427) 325 0120/320 919 • Sambalpur: Clo Raj Tibrewal & Associates, Opp.Town High School, Sansark Sambalpur 768001, Orissa. Tel: (0663) 329 0591 • Sangli: Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, Sangli 416146, Maharashtra. Tel: 9326016616 • Satara: 11/1A/3/22, Shukrawar Path, Sargam Apartment, Satara 415002, Maharashtra. Tel: (02162) 320926/320989 • Satna: 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, Satna 485 001, Madhya Pradesh. Tel: (07672) 320896/320756 • Saharanpur: 1 Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur-247001. Tel: (0132) 3255589 • Secunderabad: 208, II Floor, Arcade, Paradise Circle, Secunderabad 500 003, Andhra Pradesh. Tel: (040) 3918 2471 • Shimla: I Floor, Opp. Panchatray Bhawan Main gate, Bus stand, Shimla 171001, Himachal Pradesh. Tel: (0177) 3204944/3204945 • Shillong: LDB Building, 1st Floor, G S Road, Shillong, Meghalaya-793001. Tel: (0364) 2222265 • Shimoga: Nethravathi, Near Gutti Nursing Home, Kumpepu Road, Shimoga 577 201, Karnataka. Tel: (08182) 322 966/322 960 • Siliguri: No. 8, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri 734001, West Bengal. Tel: (0353) 329 1103 • Sitapur: Aya Nagar, Near Aya Kancha School, Sitapur, Uttar Pradesh - 262 001, Tel: (05862) 324356, 324408 • Solan: 1st Floor, Above Sharma General Store, Near Sanki Rest House, The Mall, Solan, Himachal Pradesh-173 212, Tel: (01792) 321074, 321075 • Solapur: 4, Lokhandwala Tower, 144, Sidheshwar Path, Near Z.P. Opp. Panggal High School, Solapur 413001, Maharashtra. Tel: (0217) 3204201/3204200 • Sonepat: Shop No. 5, PP Tower, Ground Floor, Opp to Income Tax Office, Sonepat - 131 001, Haryana. Tel: (0130) 3203021, 3203022 • Sriganaganagar: 18 L Block, Sri Ganganagar 335001, Rajasthan. Tel: (0154) 3206580/3206295 • Srikalakum: Door No. 5 - 6 - 2, Pumpyap Street Palakonda Road, Near Krishna Park Srikalukam-532001 A.P. Tel: (8942) 321 9003/321901 • Sultampur: 96/7, Civil Lines, Near Pant Stadium, Sultampur - 228 001, Uttar Pradesh. Tel: 09398403149 • Surat: Office No 2, Ahura-Madzia Complex, First Floor, Sadak Street, Titmalayam, Nandur, Surat-395 001, Gujarat. Tel: (02621) 326 2667 • Surendranagar: 2. M I Park, Near Commerce College, Wadhwan City, Surendranagar 363035, Gujarat. Tel: (02752) 320231/320233 • Tanjore: 11