



NSE-NYU Indian Financial Markets Conference, 2014

August 4 and 5, 2014

Venue: Golconda Ballroom, Hotel Trident, Bandra-Kurla Complex, Mumbai 400 051

Agenda for August 4, 2014

- 12:30 to 13:45 Registration and lunch
- 13:45 to 14:00 Welcome address by **Chitra Ramkrishna, MD & CEO, NSE**

Session I: Presentation of Papers

- 14:00 to 14:30 **Presentation of Invited Paper I:**
- “Government Guarantees and Bank Vulnerability during the Financial Crisis of 2007-09: Evidence from an Emerging Market”*
- **Viral Acharya** (presenter), *NYU Stern School of Business*; Nirupama Kulkarni, *Haas School of Business, Berkeley*
- 14:30 to 15:00 **Discussion on Invited Paper I:**
- **Krishnamurthy Subramanian** (lead discussant), *ISB*
- 15:00 to 15:30 **Presentation of Supported Paper I:**
- “Soft Information and the Cost of Job Rotation: Evidence from Loan Officer Rotation”*
- **Krishnamurthy Subramanian** (presenter), *ISB*; Subhendu Bhowal, *ISB*; Prasanna Tantri, *ISB*

15:30 to 16:00

Discussion on Supported Paper I:

- **Manju Puri** (lead discussant), *Duke University*

16:00 to 16:30

High tea

Session II: Panel Discussions:

16:30 to 17:30

Panel 1: Global competitiveness of Indian Financial Markets

Sajjid Chinoy, *JP Morgan*

Vinay Nair, *Ada Investments*

Ratna Sahay, *IMF*

Susan Thomas, *IGIDR*

Viral Acharya (Moderator), *NYU Stern School of Business*

17:30 to 17:45

Break

17:45 to 18:45

Panel 2: Inflation Targeting

Gangadhar Darbha, *Nomura Securities*

Subir Gokarn, *Brookings India*

Rafael Portillo, *IMF*

Ajit Ranade, *Aditya Birla Group*

Viral Acharya (Moderator), *NYU Stern School of Business*

19:00 to 19:40

Keynote Address by

Arvind Subramanian, *Peterson Institute for International Economics*

19:40 onwards

Dinner

Agenda for August 5, 2014

8:30 to 9:00

Breakfast / Coffee

Session III: Presentations of Papers

9:00 to 9:30

Presentation on Invited Paper II:*“A Model of Infrastructure Financing ”*

- **Suresh Sundaresan** (presenter),
Columbia Business School; Viral Acharya,
NYU Stern School of Business

9:30 to 10:00

Discussion on Invited Paper II

- **Rafael Portillo**, *IMF*

10:00 to 10:15

Tea break

10:15 to 10:45

Presentation of Supported Paper II:*“Indian Treasury Auctions and Secondary
Market Liquidity”*

- **Sudip Gupta** (presenter), *Kelley School of
Business;*
*Rangarajan K. Sundaram, NYU Stern School
of Business*
*Suresh Sundaresan, Columbia Business
School*

10:45 to 11:15

Discussion on Supported Paper II

- **Jayant Kale** (lead discussant), *Northeastern
University*

11:15 to 11:45

Presentation of Supported Paper III:

“Leverage Constraints and Liquidity: What Can We Learn from Margin Trading”

- **C. Bige Kahraman** (presenter), *SIFR and Stockholm School of Economics*;
Heather Tookes, *Yale School of Management*

11:45 to 12:15

Discussion on Supported Paper III:

- **Ravi Anshuman** (lead discussant),
IIM-Bangalore

12:15 to 13:15

Lunch

13:15 to 13:45

Presentation of Supported Paper IV:

“Man vs. Machine: Liquidity Provision and Market Fragility”

- **Pradeep Yadav** (presenter), *University of Oklahoma*; **Vikas Raman**, *Warwick Business School*; **Michel Robe**, *Kogod School of Business*

13:45 to 14:15

Discussion on Supported Paper IV:

- **Ekkehart Boehmer** (lead discussant),
Singapore Management University

14:15 to 14:45

Presentation on Supported Paper V:

“Do Regulatory Hurdles on Algorithmic Trading Work”

- **Nidhi Aggarwal** (presenter), *IGIDIR*;
Venkatesh Panchapagesan, *IIM Bangalore*;
Sugato Chakravarty, *Purdue University*;
Susan Thomas, *IGIDR*



14:45 to 15:15

Discussion on Supported Paper V

- **R L Shankar** (lead discussant), *IFMR*

15:15 to 15:30

Coffee break

15:30 to 16:00

Presentation on Supported Paper VI:

“How do High Frequency Traders Trade?”

- **Ramabhadran S Thirumalai** (presenter), *ISB*; Nupur Pavan Bang, *Insurance Information Bureau of India*

16:00 to 16:30

Discussion on Supported Paper VI:

- **Sayee Srinivasan** (lead discussant), *CFTC*

16:30 to 17:00

Presentations on Supported Paper VII:

“Do Insiders Who Pledge their Shares Manipulate Reported Earnings”

- **Srinivasan Rangan** (presenter), *IIM Bangalore*; Aman Asija, *IMImobile*; Vijaya Bhaskar Marisetty, *RMIT University*

17:00 to 17:30

Discussion on Supported Paper VII

- **N R Prabhala** (lead discussant), *CAFRAL*

17:30 to 17:45

Closing Remarks

17:45

High tea